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Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0304)

DESPATCH OF THE SUPPLEMENTAL CIRCULAR

MAJOR TRANSACTION AND CONSIDERATION ISSUE

**Voluntary General Offer (now closed) by
Macquarie Capital (Singapore) Pte Limited
for and on behalf of
A-A United Limited**

**(an indirect wholly-owned subsidiary of Peace Mark (Holdings) Limited)
for**

Sincere Watch Limited

**Financial Adviser to Peace Mark (Holdings) Limited and A-A United Limited in connection
with the Voluntary General Offer in Singapore**



MACQUARIE

Macquarie Capital (Singapore) Pte. Limited

DESPATCH OF THE SUPPLEMENTAL CIRCULAR

The Directors of the Company announce that the Supplemental Circular has been posted to shareholders of the Company today.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Reference is made to the Company's circular to shareholders dated 16 January 2008 (the "**Circular**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless otherwise stated.

DESPATCH OF THE SUPPLEMENTAL CIRCULAR

The Directors of the Company announce that a supplemental circular (the "**Supplemental Circular**") has been posted to shareholders of the Company today.

DELAY IN DESPATCH

Pursuant to the waiver letter from the Stock Exchange dated 30 November 2007 (the "**Waiver Letter**") and as set out in the Circular, the Company was granted a waiver from the requirements of the Listing Rules to include certain information in the Circular on the condition that the Company prepare and despatch a supplemental circular containing such information by the earlier of:

- (a) 45 days after the date on which Peace Mark acquires control of or gains access to the books and records of Sincere Watch; or
- (b) 31 March 2008.

Due to the need for additional time to collate financial information on the Peace Mark Group and the Sincere Watch Group for inclusion in the Supplemental Circular, the Company applied to the Stock Exchange for an extension to the 31 March 2008 deadline for despatch of the Supplemental Circular. The Stock Exchange granted an extension so that the despatch of the Supplemental Circular could be postponed to on or before 3 May 2008.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in the Company.

By Order of the Board
Mr. Chau Cham Wong, Patrick
Chairman

Hong Kong, 30 April 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr Chau Cham Wong, Patrick, Mr Leung Yung, Mr Tsang Kwong Chiu, Kevin, Mr Man Kwok Keung and Mr. Cheng Kwan Ling as executive directors, Mr. Tay Liam Wee as a non-executive director and Ms. So, Susan, Mr. Kwok Ping Ki, Albert, Mr Tang Yat Kan, Mr Wong Yee Sui, Andrew and Mr Mak Siu Wing, Clifford as independent non-executive directors.

The English text of the Supplemental Circular shall prevail over the Chinese text in case of any inconsistency.