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## WING LUNG BANK LTD

*(incorporated in Hong Kong with limited liability)*

Stock Code: 0096

### ANNOUNCEMENT

Reference is made to the Announcements. This announcement is made pursuant to Rule 3.7 of the Takeovers Code.

Following further enquiries made by the Company with the Substantial Shareholders, the Company has been informed that since the Announcements, there has not been any substantial development regarding any transaction involving the Substantial Shareholders and the Process is substantially the same as previously disclosed in the Announcements. **There is no assurance that any transaction will materialise or eventually be consummated and the process may or may not lead to a general offer. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

The Company would like to reiterate that it has not, and the Substantial Shareholders have confirmed to the Company that they have not, authorised any person to release any information or give comment regarding the development of any transaction involving the Substantial Shareholders, the Company or the Process. The Company further emphasises that it will not comment on any market speculation or rumour relating to the Company, the Substantial Shareholders or the Process.

The Company refers to the announcements of the Company dated 20 March 2008 and 31 March 2008 respectively (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless specified otherwise. This announcement is made pursuant to Rule 3.7 of the Takeovers Code.

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In accordance with Rule 3.7 of the Takeovers Code, the Company will issue update announcements on a monthly basis until the publication of an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer or of termination of talks.

As at the date hereof, the executive directors of the Company are Dr Michael Po-ko Wu (Chairman), Dr Patrick Po-kong Wu (Vice-Chairman), Dr Philip Po-him Wu (Chief Executive) and Mr Che-shum Chung, the non-executive directors are Mr Albert Po-cheung Wu, Mr Ivan Po-young Wu and Mr Anthony Shang-fung Wu and the independent non-executive directors are Dr Norman Nai-pang Leung, Mr Lincoln Hung-leung Soo, Mr Shung-kwong Tsang and The Hon Bernard Charnwut Chan. Mr Kenneth Ngai-keung Ma is the alternate director to Mr Ivan Po-young Wu and Miss Alice Shang-sze Wu is the alternate director to Mr Albert Po-cheung Wu.

By order of the Board  
**Maria Wan-sin Fung**  
Secretary  
**Wing Lung Bank Ltd**

Hong Kong, 30 April 2008

*The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*