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SHAW BROTHERS (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0080)

ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”).

The directors of the Company have noted the recent increase in the price and trading volume of the shares of the Company. The directors have also noted certain newspaper articles published today, citing market speculation that Television Broadcasts Limited, the Company’s associated company, may be the subject of potential acquisitions.

The board of directors of the Company is aware that its controlling shareholder, Shaw Holdings Inc., has from time to time been approached by interested parties regarding a possible purchase of shares in the Company held by it and/or its subsidiaries.

The board of directors of the Company has made enquiries and is informed that Shaw Holdings Inc. is currently in discussions with representatives of interested parties regarding such possible purchase. Shaw Holdings Inc. has confirmed to the Company that no agreement has been entered into in respect of any such possible purchase.

Other than as set out above, the Company is not aware of any reason for the increase in the price and trading volume of the Company’s shares. The Company also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules that is or may be of a price-sensitive nature, other than as disclosed above. **Accordingly, investors are advised to exercise caution when trading in shares of the Company.**

At the request of the Company, trading in the Company’s shares on the Stock Exchange was suspended today at 2:30 p.m. pending the release of this announcement.

An application has been made to the Stock Exchange for the resumption of trading in the Company’s shares with effect from 9:30 a.m. on 15 May 2008.

In compliance with Rule 3.8 of the Hong Kong Code on Takeovers and Mergers (“Takeovers Code”), the relevant securities of the Company in issue comprise 398,390,400 ordinary shares of HK\$0.25 each as at the date of this announcement. The Company does not have in issue any options or other securities carrying conversion or subscription rights into or in respect of any of its ordinary shares as at the date of this announcement.

As required under Rule 3.8 of the Takeovers Code, associates (as defined in the Takeovers Code) of the Company and any potential offeror of the shares of the Company as well as its associates (as defined in the Takeovers Code) are hereby reminded to disclose their dealings in the securities of the Company pursuant to the requirements of the Takeovers Code.

Made by the order of Shaw Brothers (Hong Kong) Limited, the board of directors of which individually and jointly accept responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts contained in this announcement the omission of which would make any statement in this announcement misleading.

By Order of the Board
Shaw Brothers (Hong Kong) Limited
Jeremiah Rajakulendran
Company Secretary

Hong Kong, 14 May 2008

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Sir Run Run Shaw, (GBM) (*Executive Chairman*)

Mona Fong (*Deputy Chairperson and Managing Director*)

Jeremiah Rajakulendran

Independent Non-Executive Directors:

Dr. Chow Yei Ching

Ng Julie Yuk Shun

Nelson Hon Sang Chiu

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million. This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved. Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”