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**PME GROUP LIMITED**

**必美宜集團有限公司\***

(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 379)

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to clarify the classification of the transaction in relation to the Conversion, the Company expects that the despatch of the Circular will be further delayed from 15 May 2008 to on or before 5 June 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be further postponed to on or before 5 June 2008.

Reference is made to the announcement (the “Announcement”) of the Company dated 12 March 2008 in relation to, among other things, the Subscription Agreement and the Conversion and the announcement (the “Delay Announcement”) dated 2 April 2008 in relation to the delay of the circular (the “Circular”) containing, among other things, details of the Subscription Agreement and Conversion to 15 May 2008. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders of the Company within 21 days after the publication of the Announcement, which shall be on or before 2 April 2008. As disclosed in the Delay Announcement, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular was delayed to on or before 15 May 2008. As the Company is still clarifying the classification of the transaction with the Stock Exchange in relation to the Conversion, the Company expects that the despatch of the Circular will be further delayed from 15 May 2008 to on or before 5 June 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be further postponed to on or before 5 June 2008.

By Order of the Board  
**PME Group Limited**  
**Cheng Kwok Woo**  
*Chairman*

Hong Kong, 15 May 2008

\* *for identification purpose only*

*As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive Directors; and (2) Messrs Leung Yuen Wing, Soong Kok Meng and Chow Fu Kit Edward as independent non-executive Directors.*