



洛陽樂川鉬業集團股份有限公司  
China Molybdenum Co., Ltd. \*

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 3993)

## VOTING RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board of Directors**”) of China Molybdenum Co., Ltd. (the “**Company**”) is pleased to announce that the annual general meeting of the Company for the year 2008 (the “**AGM**”) was held at 8:00 a.m. on Friday, 6 June 2008 at the International Conference Room of Luoyang Mudu-Lee Royal International Hotel, Kaiyuan Mid Road, Luonan Development Zone, Luoyang City, Henan Province, 471023, the People's Republic of China (“**PRC**”).

The number of issued shares of the Company as at the date of the AGM was 4,876,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the AGM. There was no rejection or amendment to resolution at the AGM, and there was no other business proposed at the AGM. There were no restrictions on any shareholder casting votes on any of the proposed resolutions at the AGM. Shareholders of the Company and authorized proxies holding an aggregate of 3,745,599,296 shares, representing approximately 76.81% of the total issued shares of the Company were present at the AGM.

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The AGM was chaired by Mr. Duan Yuxian, the Chairman of the Board of Directors.

All the resolutions at the AGM were put to the vote by way of poll and were approved by the shareholders. The poll results of the resolutions at the AGM are as follows:

| Resolutions |  | For           | %        | Against | %       |
|-------------|--|---------------|----------|---------|---------|
| <b>I.</b>   | <b>As more than half (1/2) of the votes from the shareholders who attended and voted at the AGM were cast in favour of each of the following resolutions, the resolutions were duly passed as ordinary resolutions:</b>  |               |          |         |         |
| 1.          | To consider and approve the report of the board of directors of the Company for the year ended 31 December 2007.   | 3,741,601,296 | 99.9998% | 6,000   | 0.0002% |
| 2.          | To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2007.  | 3,741,601,296 | 99.9998% | 6,000   | 0.0002% |
| 3.          | To consider and approve the audited consolidated financial statements and the auditor's report of the Company for the year ended 31 December 2007.   | 3,741,601,296 | 99.9998% | 6,000   | 0.0002% |
| 4.          | To consider and approve the profit distribution plan, the distribution of the final dividend and special dividend of the Company for the year ended 31 December 2007.  | 3,745,593,296 | 99.9998% | 6,000   | 0.0002% |
| 5.          | To consider and approve the authorisation of the Board of Directors to deal with all matters in relation to the Company's distribution of interim dividend for the year 2008 in its absolute discretion (including, but not limited to, determining whether to distribute interim dividend for the year 2008).   | 3,745,592,296 | 99.9998% | 7,000   | 0.0002% |
| 6.          | To consider and approve the re-appointment of Deloitte Touche Tohmatsu CPA Ltd. and Deloitte Touche Tohmatsu, Certified Public Accountants, as the domestic and overseas auditors of the Company for the year 2008 respectively, to hold office until the conclusion of the next annual general meeting and to authorise the Board of Directors to determine their remuneration. | 3,745,592,296 | 99.9998% | 7,000   | 0.0002% |

| Resolutions |  | For           | %        | Against    | %       |
|-------------|--|---------------|----------|------------|---------|
| 7.          | To consider and approve the authorisation of the Board of Directors to fix the remuneration of the directors and the supervisors of the Company for the year 2008.   | 3,745,591,296 | 99.9998% | 8,000      | 0.0002% |
| <b>II.</b>  | <b>As more than two-third (2/3) of the votes from the shareholders who attended and voted at the AGM were cast in favour of the following resolution, the resolution was duly passed as special resolution:</b>  |               |          |            |         |
| 8.          | For the purpose of increasing the flexibility and efficiency in operation, to give a general mandate to the Board of Directors to issue, allot and deal with additional Domestic Shares not exceeding 20% of the Domestic Shares in issue and additional H Shares not exceeding 20% of the H Shares in issue and authorise the Board of Directors to make corresponding amendments to the Articles of Association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of shares. | 3,647,717,397 | 97.3868% | 97,879,899 | 2.6132% |

The full text of the aforesaid resolutions was set out in the notice of the AGM dated 21 April 2008. Messrs. Deloitte Touche Tohmatsu, Certified Public Accountants (Practising), was appointed as the scrutineer for the vote-takings at the AGM. The poll results were subject to scrutiny by Messrs. Deloitte Touche Tohmatsu, Certified Public Accountants (Practising), whose work was limited to certain procedures requested by the Company to conform to the poll results summary prepared by the Company to poll forms collected and provided by the Company to Messrs. Deloitte Touche Tohmatsu. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

## PAYMENT OF THE FINAL DIVIDEND AND SPECIAL DIVIDEND

The Board wishes to inform the Company's shareholders that the details of the payment of the final dividend and special dividend are as follows:

The Company will pay a final dividend of RMB0.128 per share (including tax) for the year ended 31 December 2007 and a special dividend of RMB0.03 per share (including tax) to shareholders whose names appeared on the register of members of the Company on 6 June 2008. Such final dividend and special dividend shall be calculated on the average of the mean exchange rate of the conversion of RMB to Hong Kong dollars announced by the People's Bank of China one calendar week preceding 6 June 2008.

The Company will appoint a receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to such Receiving Agent the final dividend and special dividend declared for payment to holders of H shares. The final dividend and special dividend will be paid by the Receiving Agent on or about 16 June 2008. The cheques will be dispatched to holders of H shares by ordinary post at their own risk.

By Order of the Board  
**DUAN Yuxian**  
*Chairman*

Luoyang, the People's Republic of China, 6 June 2008

*As at the date of this announcement, the executive directors of the Company are Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxi; the non-executive directors are Mr. ZHANG Yufeng and Mr. XU Jun; and the independent non-executive directors are Mr. ZENG Shaojin, Mr. GAO Dezhu, Mr. GU Desheng and Mr. NG Ming Wah, Charles.*

\* *For identification purposes only*