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SHAW BROTHERS (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00080)

ANNOUNCEMENT

This announcement is made pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (“Takeovers Code”).

Reference is made to Rule 13.10 of the Listing Rules.

We have noted the recent increase in the price and trading volume of the Shares of Shaw Brothers (Hong Kong) Limited (the “Company”) and wish to state that we are not aware of any reasons for such increase.

Reference is made to the announcements issued by the Company dated 14 May and 28 May 2008.

The Company confirms that, other than as stated in the Company’s press announcement dated 14 May 2008 and 28 May 2008, namely, that the controlling shareholder of the Company, Shaw Holdings Inc., is currently in discussions with representatives of interested parties regarding a possible sale of its stake in the Company and that no agreement has been entered into in respect of the terms of any such possible sale, the Company is not aware of any other information or new development regarding the subject matter of the discussions.

The Company refers to certain Articles appearing in the press today regarding financing arrangements, the consideration as well as the terms for the acquisition of shares in the Company and the Articles to this effect are speculative in nature.

Save for the matters referred to above, the Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules that is or may be of a price-sensitive nature, other than as disclosed above. **Accordingly, investors are advised to exercise caution when trading in shares of the Company.**

Made by the order of Shaw Brothers (Hong Kong) Limited, the board of directors of which jointly and severally accept responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts contained in this announcement the omission of which would make any statement in this document misleading.

By Order of the Board
Shaw Brothers (Hong Kong) Limited
Jeremiah Rajakulendran
Company Secretary

Hong Kong, 25 June 2008

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Sir Run Run Shaw, GBM (*Executive Chairman*)
Mona Fong (*Deputy Chairperson and Managing Director*)
Jeremiah Rajakulendran

Independent Non-Executive Directors:

Dr. Chow Yei Ching
Ng Julie Yuk Shun
Nelson Hon Sang Chiu