



SOUTH EAST GROUP LIMITED

(東南國際集團有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

**CLARIFICATION OF DISCLOSED INFORMATION IN THE ENGLISH
VERSION OF THE PRELIMINARY ANNOUNCEMENT OF RESULTS FOR
THE YEAR ENDED 31 MARCH 2008**

Reference is made to the English version of the preliminary announcement of results of South East Group Limited (the “Company”) dated 27 June 2008 in respect of the financial year ended 31 March 2008 (the “Results Announcement”).

The directors of the Company refer to lines 8 and 9 on page 9 under the “Results” section and line 9 on page 10 under the “Business Review” section of the English version of the Results Announcement, whereby the Company reported “the net loss was mainly due to the provision of approximately HK\$2,788,000 million made against obsolete inventory, together with the equity settled share-based payment expenses for options granted by the Company for approximately HK\$3,766,000 million during the year” in the “Results” section; and “the winery had capital deficiency of approximately HK\$2,656,000 million in the consolidated accounts of the Group at 31 March 2008” in the “Business Review” section. Owing to inadvertent typing errors, the above figures have been mistakenly stated, whereas the correct figures should be HK\$2,788,000, HK\$3,766,000 and HK\$2,656,000 respectively. Despite of the above, the relevant figures have been correctly stated in the Chinese version of the Results Announcement. Such mistakes will be corrected in the annual report of the Company for the year ended 31 March 2008.

By order of the Board
South East Group Limited
Chan Sau Chee
Company Secretary

Hong Kong, 8 July 2008

The directors of the Company as at the date of this announcement are Mr. Wu Siu Chung (Chairman) and Mr. Chen Xiaoping as executive directors; Mr. Chen Yuan Shou, Budiman and Mr. Eduard William Rudolf Helmuth Will as non-executive directors; and Mr. Lo Yuk Lam, Mr. Wong Kam Wah and Mr. David R. Peterson as independent non-executive directors.

** For identification purposes only*