



## **DENWAY MOTORS LIMITED**

**駿威汽車有限公司**

*(Incorporated in Hong Kong under the Companies Ordinance)*

Website: <http://www.denway-motors.com>

**(Stock Code: 0203)**

### **RESIGNATION OF DIRECTOR**

The Board of Directors (the “Board”) of Denway Motors Limited (“the Company”) announces that Mr. LU Zhifeng resigned as executive director and vice chairman of the Company due to reassignment of work with effect from 10 July, 2008.

Mr. LU Zhifeng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. LU for his valuable contribution to the Company during his service with the Company.

By Order of the Board

**Leung Chong Shun**

*Company Secretary*

Hong Kong, 10 July, 2008

*As at the date of this announcement, the Board comprises eight directors of which Messrs. Zhang Fangyou, Yang Dadong, Zeng Qinghong, Zhang Baoqing, Fu Shoujie as executive directors; and Messrs. Cheung Doi Shu, Lee Ka Lun and Fung Ka Bun as independent non-executive directors.*