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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

RESIGNATIONS OF COMPLIANCE ADVISER AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Pan Sino International Holding Limited (the “Company”) announces that OSK Asia Capital Limited resigned as the compliance adviser of the Company with effect from 22 May 2008. Further announcement will be made by the Company upon the appointment of a suitable replacement of a compliance adviser pursuant to Rule 3A.27 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rule”).

The Board also announces that with effect from 7 July 2008, Mr. Erik Iskandar (“Mr. Iskandar”) and Mr. Lam Choong Fei (“Mr. Lam”) resigned as the independent non-executive directors of the Company. Mr. Iskandar and Mr. Lam did not seek to renew their engagement as the independent non-executive directors of the Company upon the expiry of their 12-month engagements, as they have other job commitments. Mr. Iskandar also resigned as the chairman of the audit committee of the Company and member of the remuneration committee. Mr. Lam has resigned as a member of each the audit committee, remuneration committee and nomination committee of the Company. Each of Mr. Iskandar and Mr. Lam confirmed that he had no disagreements in all aspects with the Company and there was no matter relating to his resignation that should be brought to the attention of the holders of securities of the Company.

Following the resignations of Mr. Iskandar and Mr. Lam, the Company has two independent non-executive directors, which falls below the minimum number required under Rule 3.10(1) of the Listing Rules and the audit committee of the Company comprises two members, which falls below the minimum number required under Rule 3.21 of the Listing Rules. The Board expects to appoint sufficient number of appropriate independent non-executive director(s) and member(s) of audit committee of the Company to meet the requirements under the Listing Rules within three months of 7 July 2008. Further announcements will be made by the Company in relation to such appointment in accordance with the requirements under the Listing Rules and the bye-laws of the Company.

By Order of the Board
Pan Sino International Holding Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia
11 July 2008

As at the date of this announcement, Mr. Rudi Zulfian, Mr. Abdi Arif Rasdita and Ms. Roseline Marjuki are the executive directors of the Company and Ms. Goh Hwee Chow, Jacqueline and Ms. Mok Chui Mei are the independent non-executive directors of the Company.

* *For identification purposes only*