

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 850)

DATE OF BOARD MEETING

CHINA OIL RESOURCES HOLDINGS LIMITED (the “Company”) hereby announces that a meeting of the board of directors (the “Board”) of the Company will be held on Saturday, 26 July 2008 at 12:00 noon at Suite 1006, 10th Floor, Ocean Centre, Harbour City, Tsim Sha Tsui, Kowloon, Hong Kong at which, among other things, the announcement of the final results of the Company and its subsidiaries for the year ended 31 March 2008 is to be approved for publication, and recommendation of a final dividend, if any, is expected to be decided.

On behalf of
China Oil Resources Holdings Limited
Poon Sum
Chairman

Hong Kong, 16 July 2008

As at the date hereof, the Board consists of eight Directors, three of which are executive Directors (namely Mr. POON Sum (Chairman), Mr. WONG Kwok Leung and Mr. POON Wai Kong), two of which are non-executive directors (namely Mr. CHEN Lizhong and Ms. CHEW Lye Yin) and three of which are independent non-executive Directors (namely Mr. CHAN Shu Kin, Mr. CHAN Kam Ching, Paul and Mr. CHEUNG Kwan Hung).