



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0304)

GENERAL DISCLOSURE UNDER RULE 13.09 OF LISTING RULES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement pursuant to Listing Rule 13.18 by Peace Mark (Holdings) Limited (the “**Company**”) dated 22 June 2007 in respect of a syndicated facility. Reference is also made to the announcement pursuant to Listing Rule 13.18 by the Company dated 1 February 2008 in respect of an acquisition facility (the “**Acquisition Facility**”) which was entered into in connection with the financing of the voluntary conditional offer in Singapore for Sincere Watch Limited.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that it has signed a term sheet for a new syndicated loan with a group of financial institutions to refinance outstanding amounts under its existing facilities. In addition, the Company has obtained an in principle agreement from the lenders under the Acquisition Facility to extend the term of the Acquisition Facility from 30 September 2008 to 31 March 2009.

By Order of the Board
Chau Cham Wong, Patrick
Chairman

Hong Kong, 20 July 2008

As at the date of this announcement, the Board comprises Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung, Mr. Cheng Kwan Ling and Mr. Hugues Jacques De Jaillon as executive directors, Ms. So, Susan, Mr. Kwok Ping Ki, Albert, Mr. Tang Yat Kan, Mr. Wong Yee Sui, Andrew and Mr. Mak Siu Wing, Clifford as independent non-executive directors and Mr. Tay Liam Wee as non-executive director.