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**LIFESTYLE INTERNATIONAL
HOLDINGS LIMITED**
利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liabilities)

(Stock Code: 48)

JOINT ANNOUNCEMENT

It is stated in the joint announcement of Lifestyle and Egana dated 13 June 2008 and the respective circulars of Lifestyle and Egana both dated 30 June 2008 that the debt restructuring agreement had been entered into among Lifestyle, Egana and the financial creditors of Egana. It is also stated in the Announcements that Lifestyle is currently enquiring Egana in relation to certain matters as stated in the Announcement that came to the attention of the Lifestyle Directors during the course of implementing the Proposed Restructuring. Taking into account the current progress of the Proposed Restructuring, an extension letter was signed on 29 July 2008 between the Lender and Egana to extend the maturity date of the Bridging Loan to a date no later than 1:00 p.m. (Hong Kong time) on 20 August 2008 (unless a later date is approved by the Lender in writing).

Reference is made to the joint announcement of Lifestyle International Holdings Limited ("**Lifestyle**") and EganaGoldpfeil (Holdings) Limited ("**Egana**") dated 4 July 2008 in relation to, among other matters, the extension letter signed between Billion Empire Limited (the "**Lender**"), a wholly owned subsidiary of Lifestyle, and Egana to extend the maturity date of the HK\$300 million bridging loan (the "**Bridging Loan**") to a date no later than 1:00 p.m. (Hong Kong time) on 29 July 2008.

It is stated in the joint announcement of Lifestyle and Egana dated 13 June 2008 and the respective circulars of Lifestyle and Egana both dated 30 June 2008 that the debt restructuring agreement had been entered into among Lifestyle, Egana and the financial creditors of Egana. It is also stated in the respective announcements of Lifestyle and Egana dated 22 July 2008 (the "**Announcements**") that Lifestyle is currently enquiring Egana in relation to certain matters as stated in the Announcements that came to the attention of the Lifestyle Directors during the course of implementing the restructuring proposal (the "**Proposed Restructuring**"). Taking into account the current progress of the Proposed

Restructuring, an extension letter was signed on 29 July 2008 between the Lender and Egana to extend the maturity date of the Bridging Loan to a date no later than 1:00 p.m. (Hong Kong time) on 20 August 2008 (unless a later date is approved by the Lender in writing).

Further announcement will be made as and when required and will also be made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the board of
Lifestyle International Holdings Limited
Lau Luen-hung, Thomas
Managing Director

By order of the board of
EganaGoldpfeil (Holdings) Limited
Michael Richard Poix
Chief Executive Officer

Hong Kong, 29 July 2008

As at the date of this announcement, the board of directors of Lifestyle comprises two executive Directors, namely, Messrs. Lau Luen-hung, Thomas and Doo Wai-hoi, William, four non-executive Directors, namely Dató Dr. Cheng Yu-tung, Dr. Cheng Kar-shun, Henry, Mr. Lau Luen-hung, Joseph and Ms. Lau Yuk-wai, Amy and four independent non-executive Directors, namely, Mr. Lam Siu-lun, Simon, Mr. Cheung Yuet-man, Raymond, The Hon. Shek Lai-him, Abraham and Mr. Hui Chiu-chung, Stephen.

The directors of Lifestyle jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Egana and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement (other than those relating to Egana and its subsidiaries) in this announcement misleading.

As at the date of this announcement, the board of directors of Egana comprises Messrs. Peter Ka Yue Lee, Michael Richard Poix, Juergen Ludwig Holzschuh and Wolfgang Heinz Pfeifer as executive directors and Professor Udo Glittenberg and Dr. Goetz Reiner Westermeyer as independent non-executive directors.

The directors of Egana jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Lifestyle and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement (other than those relating to Lifestyle and its subsidiaries) in this announcement misleading.