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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

CHANGE IN SUBSTANTIAL SHAREHOLDER

On 21 July 2008, Oaklands Pte Ltd has acquired the entire issued share capital in Silk Route International Limited. As a result, each of Michelle Lucia Piong and Oaklands Pte Ltd shall be deemed to be interested in 29.14% of the issued share capital of the Company under the SFO.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Change in Substantial Shareholder

The board of directors of the Company has been informed that on 21 July 2008, Oaklands Pte Ltd, a company incorporated in British Virgin Islands and wholly owned by Michelle Lucia Piong, acquired the entire issued share capital in Silk Route International Limited. As Silk Route International Limited is a substantial shareholder of the Company holding 279,174,000 shares of the Company, representing 29.14% of the issued share capital of the Company as at the date of this announcement, each of Michelle Lucia Piong and Oaklands Pte Ltd shall be deemed to be interested in the 29.14% of the issued share capital of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

By Order of the Board
Pan Sino International Holding Limited
Mr. Rudi Zulfian
Director

Jakarta, Indonesia, 30 July 2008

As at the date of this announcement, Mr. Rudi Zulfian, Mr. Abdi Arif Rasdita and Ms. Roseline Marjuki are the executive directors of the Company and Ms. Goh Hwee Chow, Jacqueline and Ms. Mok Chui Mei are the independent non-executive directors of the Company.

* *for identification purposes only*