



DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

**CLARIFICATION ANNOUNCEMENT IN RESPECT OF
THE ANNOUNCEMENT OF FINAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2008**

Reference is made to the Results Announcement.

The Board of the Company wishes to clarify with respect to certain inadvertent clerical errors contained in the Results Announcement and of which revisions are required to be made.

Reference is made to the preliminary announcement of results of Daiwa Associate Holdings Limited (the “Company”) dated 30 July 2008 in respect of the financial year ended 31 March 2008 (the “Results Announcement”).

The board of directors (the “Board”) of the Company wishes to clarify with respect to the following inadvertent clerical errors contained in the Results Announcement and of which revisions are required to be made:

The Board of Directors has recommended the payment of a final dividend of HK0.25 cent per ordinary share payable to shareholders whose names appear on the Register of Members of the Company on 20 August 2008 as reported under the heading “Results and Dividend” was erroneously stated. The Board wishes to clarify that the correct date is 22 August 2008.

By order of the Board
Daiwa Associate Holdings Limited
Lau Tak Wan
President

Hong Kong, 31 July 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Tak Wan, Mr. Wan Chor Fai, Mr. Mak Hon Kai, Stanly, and Ms. Chan Yuen Mei, Pinky as executive Directors, Mr. Barry John Buttifant, Mr. Choi Yuk Fan and Mr. Liu Ngai Wing as independent non-executive Directors.