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EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 48)

RETIREMENT OF EXECUTIVE DIRECTOR, DEPUTY CHAIRMAN AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of EganaGoldpfeil (Holdings) Limited (the “Company”) announces that, Mr. Peter Ka Yue Lee (“Mr. Lee”), following completion of his service contract, has retired as executive director, deputy chairman and authorised representative of the Company and those of its subsidiaries of which he is also a director and/or company secretary and/or authorised representative with effect from 1 August 2008 due to his intention to pursue other interests.

Mr. Lee has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his valuable contributions to the Company during his tenure of service of the Company.

GENERAL

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 12 September 2007 and will remain suspended until further notice.

Shareholders and investors should exercise caution when dealing in the securities of the Company.

By order of the Board
EganaGoldpfeil (Holdings) Limited
Michael Richard POIX
Chief Executive Officer

Hong Kong, 1 August 2008

As at the date of this announcement, the Board comprises Messrs. Michael Richard POIX, Juergen Ludwig HOLZSCHUH and Wolfgang Heinz PFEIFER as executive directors and Professor Udo GLITTENBERG and Dr. Goetz Reiner WESTERMEYER as independent non-executive directors.