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DENWAY MOTORS LIMITED
駿威汽車有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

Website: <http://www.denway-motors.com>

(Stock code: 203)

ANNOUNCEMENT

References is made to an article in the South China Morning Post issued on 4 August 2008 stating, among other things, that according to sources, the shares of the Company may be delisted from the Hong Kong Stock Exchange after the dual listing of Guangzhou Automobile Group Company Limited this year (the "Article").

The Company is not aware of the sources of the Article, and cannot confirm its accuracy. However, the Company would like to clarify that there is no plan to delist the shares of the Company from the Hong Kong Stock Exchange as stated in the Article.

Investors are reminded to exercise caution when trading in the Company's shares and should only rely on information formally released by the Company.

Made by the order of the Company, the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Directors are:

Executive Directors

Mr. ZHANG Fangyou, Mr. YANG Dadong, Mr. ZENG Qinghong, Mr. ZHANG Baoqing and Mr. FU Shoujie.

Independent non-executive Directors

Mr. CHEUNG Doi Shu, Mr. LEE Ka Lun and Mr. FUNG Ka Pun.

By order of the Board
Denway Motors Limited
Zhang Baoqing
Managing Director

Hong Kong, 4 August 2008