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招商銀行股份有限公司
CHINA MERCHANTS BANK CO., LTD.

*(A joint stock company incorporated in
the People's Republic of China with limited liability)*

(Stock Code: 3968)

永隆銀行有限公司
WING LUNG BANK LTD

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0096)

JOINT ANNOUNCEMENT EXTENSION OF LONG STOP DATE OF THE SALE AND PURCHASE AGREEMENTS

Reference is made to the joint announcement made by China Merchant Bank Co., Ltd. (**CMB**) and Wing Lung Bank, Limited (**WLB**) dated 2 June 2008 (the **Joint Announcement**). Capitalised terms not otherwise defined in this announcement shall have the same meaning as in the Joint Announcement.

On 11 August 2008, CMB has informed the Vendors and the Vendors have informed WLB that, as the Acquisition is still under the process of approval by the relevant regulatory authorities, the Conditions to the completion of the Sale and Purchase Agreements have not been satisfied by 8 August 2008 and CMB will exercise its right under the Sale and Purchase Agreements to postpone the Long Stop Date for the fulfillment of the Conditions by 30 calendar days from 15 August 2008 to 14 September 2008.

Pursuant to the Sale and Purchase Agreements, if the Conditions are not satisfied by 14 September 2008, then both the Vendors and CMB shall endeavour to determine and agree upon a period of further postponement of the Long Stop Date, but such postponed Long Stop Date shall not be later than 27 October 2008. In any event, the Long Stop Date may also be such other date as the Vendors and CMB may at any time agree in writing.

WARNING: The General Offer is a possibility only. Completion is conditional upon the fulfillment or waiver of certain conditions under the Sale and Purchase Agreements and the General Offer will only be made if Completion takes place. Accordingly, the Sale and Purchase Agreements may or may not be completed and the General Offer may or may not proceed. CMB Shareholders, WLB Shareholders and potential investors are therefore advised to exercise caution when dealing in the CMB Shares and the WLB Shares.

By order of the board of
China Merchants Bank Co., Ltd.
Dr Qin Xiao
Chairman

By order of the board of
Wing Lung Bank Ltd
Dr Michael Po-ko Wu
Chairman

12 August 2008

As at the date of this announcement, the executive directors of CMB are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of CMB are Qin Xiao, Wei Jiafu, Fu Yunning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of CMB are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai Edward, Liu Yongzhang and Liu Hongxia.

As at the date of this announcement, the executive directors of WLB are Dr Michael Po-ko Wu (Chairman), Dr Patrick Po-kong Wu (Vice-Chairman), Dr Philip Po-him Wu (Chief Executive) and Mr Che-shum Chung, the non-executive directors are Mr Albert Po-cheung Wu, Mr Ivan Po-young Wu and Mr Anthony Shang-fung Wu and the independent non-executive directors are Dr Norman Nai-pang Leung, Mr Lincoln Hung-leung Soo, Mr Shung-kwong Tsang and The Hon Bernard Charnwut Chan. Mr Kenneth Ngai-keung Ma is the alternate director to Mr Ivan Po-young Wu and Miss Alice Shang-sze Wu is the alternate director to Mr Albert Po-cheung Wu.

The directors of CMB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the WLB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the directors of WLB relating to the WLB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements other than those relating to WLB Group, in this announcement misleading.

The directors of WLB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than that relating to the CMB Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the CMB Directors relating to the CMB Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements other than those relating to the CMB Group, in this announcement misleading.