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SHAW BROTHERS (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00080)

ANNOUNCEMENT

This announcement is made pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (“Takeovers Code”).

Reference is made to the announcements issued by the Company dated 14 May 2008, 28 May 2008, 25 June 2008 and 25 July 2008. The Company confirms that, other than as stated in the announcements, namely, that the controlling shareholder of the Company, Shaw Holdings Inc., has been in discussions with representatives of interested parties regarding a possible sale of its stake in the Company and that no agreement has been entered into in respect of any such possible sale, the Company is not aware of any other information or new development regarding the subject matter of the discussions.

Shareholders and potential investors are advised to exercise caution when trading in shares of the Company.

Made by the order of Shaw Brothers (Hong Kong) Limited, the board of directors of which jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts contained in this announcement the omission of which would make any statement in this document misleading.

By Order of the Board
Shaw Brothers (Hong Kong) Limited
Jeremiah Rajakulendran
Company Secretary

Hong Kong, 26 August 2008

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:

Sir Run Run Shaw, GBM (*Executive Chairman*)

Mona Fong (*Deputy Chairperson and Managing Director*)

Jeremiah Rajakulendran

Independent Non-Executive Directors:

Dr. Chow Yei Ching

Ng Julie Yuk Shun

Nelson Hon Sang Chiu