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## **SHAW BROTHERS (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00080)**

### **ANNOUNCEMENT**

#### **SPECIAL DEAL AND CONNECTED TRANSACTION SALE OF AGRICULTURAL LANDS TO A CONNECTED PERSON**

Reference is made to the announcement of the Company dated 13 August 2008 in relation to, among other things, the Agreement for the sale of the Agricultural Lands to the Purchaser (the “Announcement”). Unless the context otherwise required, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

It was a condition precedent that the transaction was subject to the Executives’ consent to the special deal pursuant to note 4 to Rule 25 of the Takeovers Code. As at the date of this announcement, this condition precedent has not been fulfilled and, consequently the Company and the Purchaser agreed to terminate the Agreement.

The Company will refund the deposit of HK\$2.5 million paid by the Purchaser to the Company within 7 days from the date of this announcement without interest or penalty. Further, all rights, obligations and liabilities of the parties to the Agreement shall cease and terminate and none of the parties shall have any claim against each other.

Made by the order of the Company, the board of Directors of which jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts contained in this announcement the omission of which would make any statement in this announcement misleading.

By Order of the Board  
**Shaw Brothers (Hong Kong) Limited**  
**Jeremiah Rajakulendran**  
*Company Secretary*

Hong Kong, 2nd September 2008

As at the date of this announcement, the Board of the Company comprises the following Directors:

*Executive Directors:*

Sir Run Run Shaw, GBM (*Executive Chairman*)

Mona Fong (*Deputy Chairperson and Managing Director*)

Jeremiah Rajakulendran

*Independent Non-Executive Directors:*

Dr. Chow Yei Ching

Ng Julie Yuk Shun

Nelson Hon Sang Chiu