



PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board wishes to inform the shareholders of the Company that the Group is expected to record substantial losses for the six months ended 30 June 2008 mainly due to the impairment loss on the Group's available-for-sale investments as a result of the general downturn in the financial markets and the increases in cost of sales and administrative expenses.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of PME Group Limited (the "Company") (together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company that the Group is expected to record substantial losses for the six months ended 30 June 2008 mainly due to the impairment loss on the Group's available-for-sale investments as a result of the general downturn in the financial markets and the increases in cost of sales and administrative expenses.

This profit warning announcement is only based on preliminary unaudited management accounts of the Group for the six months ended 30 June 2008. The detailed financial information will be published in the forthcoming 2008 interim report of the Company.

By order of the Board
PME Group Limited
Cheng Kwok Woo
Chairman

Hong Kong, 19 September 2008

* *for identification purpose only*

As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive Directors; and (2) Messrs Leung Yuen Wing, Soong Kok Meng and Chow Fu Kit Edward as independent non-executive Directors.