



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

THIRD QUARTERLY REPORT 2008

The board of directors (the “Board”) of Zijin Mining Group Co., Ltd.* (the “Company”) announces the unaudited results (the “Third Quarterly Report”) of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2008, which have been prepared in accordance with the People’s Republic of China (the “PRC”) Accounting Rules and Standards. This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the board of directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Peng Jiaqing as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

25 October 2008 Fujian, China.

** The Company's English name is for identification purpose only*

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2008

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1 Important Notice

1.1 The board of directors, supervisory committee, and the directors, supervisors and senior management of the Company confirm that there are no false representations or misleading statements contained in or material omissions from this report, and collectively and individually accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 The independent non-executive directors, Mr. Chen Yuchuan and Mr. Loong Ping Kwan were unable to attend the board meeting due to business trips, independent non-executive director Mr. Su Congfu attended the board meeting and was entrusted to vote for Mr. Chen Yuchuan and Mr. Loong Ping Kwan. The third quarterly financial report has been reviewed and passed in the eleventh meeting of the third term of the Board with no dissent.

1.3 The third quarterly financial report of the Company was unaudited.

1.4 Mr. Chen Jinghe, person-in-charge of the Company, Mr. Zhou Zhengyuan, the person-in-charge of accounting affairs of the Company, and Mr. Qiu Shoucai, the head of the accounting department (Accounting Chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true and complete.

2 Company's General Information

2.1 Major accounting data and financial indicators

Unit: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)
Total assets (RMB'000)	25,222,743.16	16,799,160.92	50.14
Equity holders' interests (or shareholders' interests)(RMB'000)	15,602,367.60	5,337,027.40	192.34
Net assets per share attributable to the shareholders of listed company (RMB)	1.073	0.406	164.28
	From the beginning of the year to the end of the reporting period (January to September)		Changes as compared with the same period last year (%)
Net cash flow generated from operating activities (RMB'000)	2,484,419.55		15.39
Net cash flow per share generated from operating activities (RMB)	0.171		4.28
	Reporting period (July to September)	From the beginning of the year to the end of reporting period (January to September)	Changes for the reporting period as compared with the same period last year (%)
Net profit attributable to the shareholders of the listed company (RMB'000)	832,319.13	2,574,716.79	36.64
Basic earnings per share (RMB)	0.057	0.185	23.5
Basic earnings per share before extraordinary profit and loss (RMB)	-	0.190	-
Diluted earnings per share (RMB)	0.057	0.185	23.5
Fully diluted return on net assets (%)	5.33	16.5	Decreased by 7.6 percentage point
Fully diluted return on net assets before deduction of extraordinary profit and loss (%)	5.51	16.96	Decreased by 8.0 percentage point

Extraordinary items	Amount from the beginning of the year to the end of the reporting period (January to September) (RMB) deduction method: by item
Profit / (loss) from the disposal of non-current assets	-1,970,624
Government grant recognised in the period, excluding grant that were recognised according to the united standard of the nation which closely related to the business of the Company	9,431,314
Other non-operating income and expense other than abovementioned items	-16,539,534
Donations	-71,486,882
Income tax effect of extraordinary items	9,785,147
Total	-70,780,579

2.2 Total number of shareholders and top ten holders of shares not subject to trading moratorium at the end of the reporting period

Unit: share

Total number of shareholders at the end of the reporting period (No. of shareholders)		423,707
Shareholdings of top ten holders of shares not subject to trading moratorium		
Name of shareholders (Full name)	Number of tradable shares not subject to trading moratorium held as at the end of the reporting period	Class of shares
HKSCC Nominees Limited	3,986,646,467	Shares listed overseas (H Shares)
Industrial and Commercial Bank of China - Southern Long Yuan Property Theme Equity Securities Investment Fund 中國工商銀行－南方隆元產業主題股票型證券投資基金	28,282,640	RMB Ordinary shares (A Shares)
Industrial and Commercial Bank of China - Guangfa Stable Growth Securities Investment Fund 中國工商銀行－廣發穩健增長證券投資基金	21,005,574	RMB Ordinary shares (A Shares)
Bao Guang Group Financial Company Limited 寶鋼集團財務有限責任公司	8,231,374	RMB Ordinary shares (A Shares)
Qiu Baoyu 邱寶裕	6,000,000	RMB Ordinary shares (A Shares)
Wang Yun 王贇	5,883,000	RMB Ordinary shares (A Shares)
International Finance - Standard Chartered - Citigroup Global Markets Limited	5,292,150	RMB Ordinary shares (A Shares)
Agricultural Bank of China - Dacheng Growth Equity Securities Investment Fund 中國農業銀行－大成積極成長股票型證券投資基金	5,000,000	RMB Ordinary shares (A Shares)
China Minmetals Group Financial Corporation Limited 五礦集團財務有限責任公司	5,000,000	RMB Ordinary shares (A Shares)
Industrial and Commercial Bank of China - Kaiyuan Securities Investment Fund 中國工商銀行－開元證券投資基金	4,781,293	RMB Ordinary shares (A Shares)

3 Significant Events**3.1 Significant changes of the principal items in the financial statements and financial indicators and reasons thereof**

Applicable **Not applicable**

Note for significant changes in balance sheet items**Unit: RMB**

Items	Closing balance of the period	Opening balance of the year	Changes compared with the beginning of the year	Changes compared with the beginning of the year (%)
Cash and cash equivalents	5,663,440,971	2,236,596,925	3,426,844,046	153.22
Held-for-trading financial assets	63,385,401	106,879,408	-43,494,007	-40.7
Bills receivables	205,486,508	52,347,274	153,139,234	292.54
Other receivables	409,016,065	294,656,005	114,360,060	38.81
Advance to suppliers	766,408,265	340,390,174	426,018,091	125.16
Inventories	1,875,134,146	1,044,245,379	830,888,767	79.57
Available-for-sale financial assets	152,375,412	301,526,012	-149,150,600	-49.47
Construction in progress	2,403,870,013	1,751,741,206	652,128,807	37.23
Intangible assets	2,929,798,299	1,772,209,943	1,157,588,356	65.32
Goodwill	515,672,564	339,132,081	176,540,483	52.06
Other non-current assets	2,382,669,255	1,604,572,915	778,096,340	48.49
Short-term loans	2,031,000,000	3,289,978,200	-1,258,978,200	-38.27
Bills payables	12,613,122	794,593	11,818,529	1,487.37
Trade payables	913,170,994	589,467,318	323,703,676	54.91
Advance from clients	476,552,891	107,588,615	368,964,276	342.94
Dividends payables	45,398,800	27,648,374	17,750,426	64.20
Interest payables	996,880	18,810	978,070	5,199.73
Long-term liabilities due within one year	254,000,000	407,639,039	-153,639,039	-37.69
Long-term loan	1,131,042,400	2,759,660,000	-1,628,617,600	-59.02
Deferred income tax liabilities	1,823,640	28,127,502	-26,303,862	-93.52
Capital reserve	9,034,571,115	155,647,904	8,878,923,211	5,704.49
Retained profits	4,414,527,373	3,152,551,818	1,261,975,555	40.03
Equity attributable to the equity holders of the Company	15,602,367,601	5,337,027,401	10,265,340,200	192.34

Reasons for the changes**1. Cash and cash equivalents**

It was mainly attributable to the Group's unused net proceeds raised in A Shares listing in the first half of 2008 and the substantial increase of profits.

2. Held-for-trading financial assets

It was mainly attributable to the disposal of stock investment by the Group's wholly-owned subsidiary Gold Mountains (HK) International Mining Co., Ltd., the decrease in fair value of stock investment at the end of the reporting period, and the Company held less forward contracts in gold and copper.

3. Bills receivables

It was mainly attributable to the Group's extension of the payment period of customers' bills receivables.

4. Other receivables

The main reason was the Group's increase in the advance payments for its subsidiaries' business activities.

5. Advance to suppliers

The main reason was the continuous expansion of the Group, which increased prepayments on construction in progress, construction materials and raw materials.

6. Inventories

It was mainly attributable to the increase of the Group's goods in progress in refinery sector and the Group's newly acquired land for future development.

7. Available-for-sale financial assets

The main reason was the decrease in fair value of the Group's available-for-sale financial assets.

8. Construction in progress

It was mainly attributable to the gradual application of proceeds and the new technology innovation construction in some subsidiaries.

9. Intangible assets

The main reason was the purchase of new exploration rights, mining rights and land use rights.

10. Goodwill

It was mainly attributable to the premium in the Group's acquisition of subsidiaries and minority interests of other subsidiaries in the period.

11. Other non-current assets

It was mainly attributable to the Group's increase in prepayments for rights and licenses, cost of exploration development, prepaid investment fund and related expenses.

12. Short-term loans

It was mainly attributable to the partial repayment of loans by the Group's proceeds (working capital portion) in A Shares listing.

13. Bills payables

It was mainly attributable to the increase in capital expenditure and purchase of inventories in order to cope with the Group's enlargement in production.

14. Trade payables

It was mainly attributable to the unpaid portion of the increase in capital expenditure and purchase of inventories in order to cope with the Group's expansion of scale of production.

15. Advance from clients

It was mainly attributable to the Group's expansion in business and increase in turnover.

16. Dividends payables

It was mainly attributable to the unpaid dividends proposed by the Group's subsidiaries.

17. Interest payables

It was mainly attributable to the Group's accrued loan interest.

18. Long-term liabilities due within one year

It was mainly attributable to the repayment of long-term liabilities matured in this period.

19. Long-term loans

It was mainly attributable to the repayment of matured long-term loans and no new loans raised during the period.

20. Deferred income tax liabilities

It was mainly attributable to the written back of deferred income tax liabilities brought forward which was caused by the drop of fair value of the Group's available-for-sale financial assets.

21. Capital reserve

It was mainly attributable to the share premium generated during the A Shares listing.

22. Retained profits

It was mainly attributable to an increase of the Group's net profit in the period.

23. Equity attributable to the equity holders of the Company

It was mainly attributable to the increase in capital and share premium during A Shares listing and the Group's realization of net profit in the period.

Note for the significant changes in major items of the income statement

Unit: RMB

Items	2008 (January to September)	2007 (January to September)	Changes compared with the same period last year	Percentage changes compared with the same period last year (%)
Sales taxes and levies	175,546,516	110,229,808	65,316,708	59.26
Administrative expenses	655,811,441	490,118,650	165,692,791	33.81
Finance costs	68,471,304	189,441,997	-120,970,693	-63.86
Loss from impairment of assets	74,728	9,907,796	-9,833,068	-99.25
Gains / (losses) from changes in fair value	-43,085,986	158,647,863	-201,733,849	-127.16
Investment income / (losses)	114,646,376	-64,214,768	178,861,144	278.54
Non-operating income	22,599,769	9,150,757	13,449,012	146.97
Income tax	810,138,672	590,199,270	219,939,402	37.27
Net profit attributable to the equity holders of the Company	2,574,716,786	1,810,569,964	764,146,822	42.20

Reasons for the changes in income statement items

1. Sales taxes and levies

It was mainly attributable to the increase of the Group's tax payable which was caused by the increase of resource tax rate and production capacity in copper and other products.

2. Administrative expenses

The increase of administrative expenses was mainly attributable to the continuing expansion of the Group's scale of business and the increase of manpower.

3. Finance costs

The decrease of finance costs was mainly caused by the decrease of the Group's outstanding loan balance.

4. Loss from impairment of assets

It was mainly attributable to the RMB10 million provision for the investment in Shandong Rushan project in the same period last year.

5. Gains / (losses) from changes in fair value

It was mainly attributable to the decrease in the Group's position in gold and copper forward contracts at the beginning

of this year when compared to prior year and has resulted in a smaller income statement impact and the substantial decrease of fair value of the stock which held by the Group's subsidiary, Gold Mountains (H.K.) International Mining Co., Ltd.

6. Investment income / (losses)

It was mainly attributable to the increase in the Group's gain from hedging.

7. Non-operating income

It was mainly attributable to the write-back of tax for the Group's western region's operations and government subsidies from technology improvement on energy savings.

8. Income tax

The increase in income tax was in line with the increase in the Group's profit in the period.

9. Net profit attributable to the equity holders of the Company

The increase in profit was mainly attributable to the increase in the Group's production in gold, copper and iron and the Group's enlargement of the business scale.

Note for the significant changes in major items of the cash flow statement

Unit: RMB

Items	2008 (January to September)	2007 (January to September)	Changes compared with the same period last year	Percentage changes compared with the same period last year (%)
Net cash flows from investing activities	-4,749,130,607	-3,365,677,999	-1,383,452,608	41.10
Net cash flows from financing activities	5,709,636,310	871,895,760	4,837,740,550	554.85

Reasons for the changes in cash flow statement items

1. Net cash flows from investing activities

It was mainly attributable to the Group's increase in its investing activities, capital injection for technology innovation and gradual application of proceeds for the specific projects.

2. Net cash flows from financing activities

It was mainly attributable to the Group's proceeds from A Shares listing.

3.2 Analysis and explanation on the progress of significant events and their impact and resolutions

Applicable Not applicable

3.3 Performance of undertakings given by the Company, shareholders and the effective controlling person

Applicable Not applicable

- The controlling shareholder Minxi Xinghang State-owned Assets Investment Co., Ltd. has undertaken within a period of 36 months from the date of listing (i.e. 25 April 2008) of the A Shares, it will not transfer or nominate any other persons to manage or deal with its A Shares and will not proceed with any re-purchase of such A Shares by the Company.
- Four legal persons including Xinhua Industrial Group Co., Ltd. and other 179 natural persons have undertaken within a period of 1 year from the date of listing (i.e. 25 April 2008) of the A Shares, they will not transfer or nominate any other persons to manage or deal with their A Shares and will not proceed with any re-purchase of such A Shares by the Company.
- The controlling shareholder Minxi Xinghang State-owned Assets Investment Co., Ltd. ("Minxi Xinghang") has undertaken, during the period of being the controlling shareholder of the Company, Minxi Xinghang and its

wholly-owned or controlling enterprise will not engage in those business that is competitive or constitute a competitive threat to the Company's main business or main products within or outside the PRC, including invest, purchase, merge locally or globally or entrust to operate a company, business or other economy association which main business or product is same or similar to the Company. The Company will have priority to develop new business segment while Minxi Xinghang and other wholly-owned or controlling enterprise will not develop the same business segment.

The above undertakings were being fulfilled, no commitment has been breached.

3.4 Warning in respect of forecast of possible net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in net profit as compared with that of the corresponding period of previous year and the reasons herefore

Applicable Not applicable

3.5 Investment status of securities

Applicable Not applicable

Unit: HKD

No.	Stock code	Name	No. of shares held at the end of the period (share)	Cost of initial investment amount	Fair value at the end of the period	Fair value at the beginning of the year	Accounting classification
1	RDG	Ridge Mining plc	18,136,000.00	160,855,997.20	170,329,486.00	324,847,837.43	Available-for-sale financial assets
2	3330	Lingbao Gold Co., Ltd.	6,524,000.00	26,837,270.22	12,395,600.00	31,380,440.00	Held-for-trading financial assets
3	PNL	Pinnacle Mines Ltd.	3,000,000.00	12,981,376.57	3,507,888.00	5,684,760.00	Available-for-sale financial assets
4	AII	ABRA Mining Limited	771,187.00	1,264,864.19	2,698,516.73	1,582,475.72	Held-for-trading financial assets
Total			—	201,939,508.18	188,931,490.73	363,495,513.15	-

Zijin Mining Group Co., Ltd.*
Legal Representative: Chen Jinghe
25 October 2008

4 Appendix

4.1

Consolidated Balance Sheet

30 September 2008

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	5,663,440,971	2,236,596,925
Settlement reserve		
Loans to others		
Held-for-trading financial assets	63,385,401	106,879,408
Bills receivables	205,486,508	52,347,274
Trade receivables	303,721,274	293,870,313
Advance to suppliers	766,408,265	340,390,174
Premiums receivables		
Reinsurance receivables		
Reinsurance policy reserve receivables		
Interest receivables		
Dividends receivables		
Other receivables	409,016,065	294,656,005
Buying back the sale of financial assets		
Inventories	1,875,134,146	1,044,245,379
Non-current assets due within one year		
Other current assets	123,978,084	56,136,080
Total current assets	9,410,570,714	4,425,121,558
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	152,375,412	301,526,012
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	1,833,567,886	1,780,837,856
Investment properties	56,349,962	58,329,297
Fixed assets	4,806,866,917	4,103,007,115
Construction in progress	2,403,870,013	1,751,741,206
Construction materials	168,954,323	148,969,938
Fixed assets to be disposed of	-1,498,881	
Productive biological assets		
Oil and gas assets		
Intangible assets	2,929,798,299	1,772,209,943
Development cost		
Goodwill	515,672,564	339,132,081
Long-term deferred expenses	541,203,819	483,795,683
Deferred income tax assets	22,342,880	29,917,316
Other non-current assets	2,382,669,255	1,604,572,915
Total non-current assets	15,812,172,449	12,374,039,362
Total assets	25,222,743,163	16,799,160,920

Items	Period end balance	Year beginning balance
Current liabilities:		
Short-term loans	2,031,000,000	3,289,978,200
Loans from central bank		
Deposits taking and deposits in peers		
Borrowed funds		
Financial liabilities held for trading		
Bills payables	12,613,122	794,593
Trade payables	913,170,994	589,467,318
Advance from clients	476,552,891	107,588,615
Funds from disposal of repurchased financial assets		
Handling fee and commission payables		
Accrued payroll and welfare	138,558,593	129,694,871
Tax and levy payables	940,393,596	766,845,208
Interest payables	996,880	18,810
Dividends payables	45,398,800	27,648,374
Other payables	1,025,022,665	1,318,216,023
Reinsurance payables		
Reserve for insurance policies		
Agent brokage fee		
Agent underwriting fee		
Long-term liabilities due within one year	254,000,000	407,639,039
Other current liabilities	1,417,611	553,330
Total current liabilities	5,839,125,152	6,638,444,381
Non-current liabilities:		
Long-term loans	1,131,042,400	2,759,660,000
Bond payables		
Long-term payables	276,486,993	236,570,201
Specific accounts payables	19,209,018	17,744,135
Provisions		
Deferred income tax liabilities	1,823,640	28,127,502
Other non-current liabilities		
Total non-current liabilities	1,428,562,051	3,042,101,838
Total liabilities	7,267,687,203	9,680,546,219
Owners' interests (or shareholders' interests):		
Paid-up (share) capital	1,454,130,910	1,314,130,910
Capital reserves	9,034,571,115	155,647,904
Less: reserved shares		
Statutory reserves	754,831,247	754,831,248
General risk reserves		
Retained profits	4,414,527,373	3,152,551,818
Exchange translation differences	-55,693,044	-40,134,479
Equity attributable to the equity holders of the Company	15,602,367,601	5,337,027,401
Minority interests	2,352,688,359	1,781,587,300
Total equity	17,955,055,960	7,118,614,701
Total equity and liabilities	25,222,743,163	16,799,160,920

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Mr. Zhou Zhengyuan

Head of accounting department:
Mr. Qiu Shoucai

Balance Sheet of the Parent Company
30 September 2008

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	3,881,471,052	539,136,593
Held-for-trading financial assets	20,153,523	129,700
Bills receivables	5,000,000	
Trade receivables	217,780,144	59,661,397
Advance to suppliers	202,177,739	36,792,572
Interest receivables		
Dividends receivables	19,348,750	
Other receivables	2,333,427,779	1,111,818,501
Inventories	258,968,149	203,479,672
Non-current assets due within one year		
Other current assets	73,918,797	51,863,508
Total current assets	7,012,245,933	2,002,881,943
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	6,576,350,122	4,257,675,151
Investment properties		
Fixed assets	706,887,603	662,775,026
Construction in progress	289,962,916	151,959,664
Construction materials	3,772,303	15,115,976
Fixed assets to be disposed of	-492,097	
Productive biological assets		
Oil and gas assets		
Intangible assets	174,857,266	199,308,953
Development cost		
Goodwill		
Long-term deferred expenses	111,087,654	116,478,494
Deferred income tax assets	1,771,188	8,654,596
Other non-current assets	1,482,153,265	1,001,795,927
Total non-current assets	9,346,350,220	6,413,763,787
Total assets	16,358,596,153	8,416,645,730

Items	Period end balance	Year beginning balance
Current liabilities:		
Short-term loans	480,000,000	1,741,978,200
Financial liabilities held for trading		
Bills payables		
Trade payables	136,137,519	181,872,742
Advance from clients	18,972,461	2,633,588
Accrued payroll and welfare	79,498,402	63,851,841
Taxes and levies payables	424,036,828	319,386,517
Interest payables		
Dividends payables		
Other payables	515,664,093	467,459,806
Long-term liabilities due within one year		191,210,900
Other current liabilities		
Total current liabilities	1,654,309,303	2,968,393,594
Non-current liabilities:		
Long-term loans	366,081,427	1,415,030,000
Bond payables		
Long-term payables	164,051,423	178,433,773
Specific accounts payables	470,000	470,000
Provisions		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	530,602,850	1,593,933,773
Total liabilities	2,184,912,153	4,562,327,367
Owners' interests (or shareholders' interests):		
Paid-up (share) capital	1,454,130,910	1,314,130,910
Capital reserves	9,693,049,304	37,184,535
Less: reserved shares		
Statutory reserves	526,242,744	526,242,744
Retained profits	2,500,261,042	1,976,760,174
Total equity	14,173,684,000	3,854,318,363
Total equity and liabilities	16,358,596,153	8,416,645,730

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Mr. Zhou Zhengyuan

Head of accounting department:
Mr. Qiu Shoucai

4.2

Consolidated Income Statement

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period (July to September)	Amount for the reporting period last year (July to September)	Amount from the beginning of the year to end of reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Total Revenue	4,609,763,315	3,966,434,744	13,076,000,139	10,818,999,576
Including: Operating revenue	4,609,763,315	3,966,434,744	13,076,000,139	10,818,999,576
Interest income				
Premium earned				
Fees and commission income				
2. Total operating expenses	3,283,494,518	2,959,660,532	8,950,409,194	7,675,134,080
Including: Cost of sales	2,884,218,247	2,576,219,527	7,823,268,845	6,694,981,073
Interest expenses				
Fees and commission expenses				
Returned premium				
Net Reimbursement paid				
Net amount of provisions on insurance policies drawn				
Bonus paid to insurance policies				
Reinsurance premium				
Sales taxes and levies	69,665,223	45,030,969	175,546,516	110,229,808
Selling expenses	96,224,947	70,176,337	227,236,360	180,454,756
Administrative expenses	234,376,392	200,921,723	655,811,441	490,118,650
Finance costs	-990,291	67,407,310	68,471,304	189,441,997
Loss from impairment of assets		-95,334	74,728	9,907,796
Add: Gains from changes in fair value (losses are represented by "-")	-7,190,921	90,058,700	-43,085,986	158,647,863
Investment income (losses are represented by "-")	23,281,219	-67,214,990	114,646,376	-64,214,768
Including: share of profits / (losses) of associates and joint ventures	11,300,729	7,018,155	37,659,510	58,103,673
Exchange gains (losses are represented by "-")				
3. Operating profits (losses are represented by "-")	1,342,359,095	1,029,617,922	4,197,151,335	3,238,298,591
Add: Non-operating income	5,035,196	1,007,803	22,599,769	9,150,757
Less: Non-operating expenses	54,528,892	48,482,933	141,351,456	168,949,272
Including: Net loss from disposal of non-current assets	24,750	213,599	5,753,825	4,554,491
4. Total profits (total losses are represented by "-")	1,292,865,399	982,142,792	4,078,399,648	3,078,500,076
Less: Income tax	240,483,763	136,600,681	810,138,672	590,199,270
5. Net profits (net losses are represented by "-")	1,052,381,636	845,542,111	3,268,260,976	2,488,300,806
Net profit attributable to equity holders of the Company	832,319,127	609,117,844	2,574,716,786	1,810,569,964
Net profit attributable to minority interests	220,062,509	236,424,267	693,544,190	677,730,842
6. Earnings per share:				
(1) Basic earnings per share	0.057	0.046	0.185	0.140
(2) Diluted earnings per share	0.057	0.046	0.185	0.140

Company's legal representative:
Mr. Chen JinghePerson-in-charge of accounting:
Mr. Zhou ZhengyuanHead of accounting department:
Mr. Qiu Shoucai

Income Statement of the Parent Company

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for the reporting period (July to September)	Amount for the reporting period last year (July to September)	Amount from the beginning of the year to end of reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Revenue	848,863,297	874,452,953	2,980,104,824	2,419,994,264
Less: operating expenses	271,073,112	295,374,930	871,269,636	783,384,582
Sales taxes and levies	28,524,187	25,103,159	80,315,472	60,360,715
Selling expenses	2,456,522	3,627,447	9,984,549	9,271,579
Administrative expenses	83,590,669	76,472,532	250,127,782	231,064,182
Finance costs	-41,569,077	40,254,956	-48,186,405	105,687,685
Loss from impairment of assets				
Add: Gains from changes in fair value (losses are represented by "-")	10,153,421	50,053,224	2,815,543	123,976,010
Investment income (losses are represented by "-")	202,436,609	-103,481,324	495,692,500	310,338,472
Including: share of profits/(losses) of associates and joint venture	14,093,493	12,763,927	38,163,554	57,803,673
2. Operating profits (losses are represented by "-")	717,377,914	380,191,829	2,315,101,833	1,664,540,003
Add: Non-operating income	1,341,834	217,530	5,502,123	1,311,359
Less: Non-operating expenses	7,041,810	233,687	21,742,311	20,353,841
Including: loss from disposal of non-current assets	14,996	27,024	2,797,336	3,337,162
3. Total profits (total losses are represented by "-")	711,677,938	380,175,672	2,298,861,645	1,645,497,521
Less: Income tax	125,236,532	87,295,822	466,642,956	359,794,205
4. Net profit (net losses are represented by "-")	586,441,406	292,879,850	1,832,218,689	1,285,703,316

Company's legal representative:
Mr. Chen JinghePerson-in-charge of accounting:
Mr. Zhou ZhengyuanHead of accounting department:
Mr. Qiu Shoucai

4.3

Consolidated Cash Flow Statement
From January to September 2008

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	13,324,070,202	11,186,686,566
Net increase in deposits from clients and placements from peers		
Net increase in loans from central bank		
Net increase in loans from other financial institutes		
Cash received from premiums of original insurance policies		
Net cash received from reinsurance business		
Net increase in reserve of the insured and investment		
Net increase in disposal of held-for-trade financial assets		
Cash received from interests, fees and commission		
Net increase in borrowed funds		
Net increase in fund for repurchase business		
Refunds of taxes and levies	4,618,946	4,472,920
Other cash received relating to operating activities		
Sub-total of cash inflows from operating activities	13,328,689,148	11,191,159,486
Cash paid for goods purchased and services rendered	8,048,309,072	6,820,375,285
Net increase in loans and advances to clients		
Net increase in deposits to central bank and peers		
Cash payment of claims under original insurance policies		
Cash payment of interests, fees and commission		
Cash paid for bonus of insurance policies		
Cash paid to and on behalf of employees	510,527,831	368,237,913
Payments for taxes and levies	1,503,633,872	1,256,508,739
Other cash paid relating to operating activities	781,798,820	593,060,356
Sub-total of cash outflows from operating activities	10,844,269,595	9,038,182,293
Net cash flows from operating activities	2,484,419,553	2,152,977,193
2. Cash flows from investing activities:		
Cash received from disposal of investments	524,998,822	
Cash received from return on investments	81,275,055	62,572,813
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,991,772	50,468,601
Net cash received from disposal of subsidiaries and other business units	82,440,510	
Cash receipts relating to other investing activities	743,538,122	255,616,009
Sub-total of cash inflows from investing activities	1,437,244,281	368,657,423
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,696,604,142	1,791,559,030

Items	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Cash paid for investments	1,640,030,991	1,644,552,103
Net increase in secured loans		
Net cash payments for acquisition of subsidiary and other operating business units	327,190,544	56,261,977
Cash payments relating to other investing activities	1,522,549,211	241,962,312
Sub-total of cash outflows from investing activities	6,186,374,888	3,734,335,422
Net cash flows from investing activities	-4,749,130,607	-3,365,677,999
3. Cash flows from financing activities:		
Proceeds from shares issued	10,376,675,898	
Including: Cash received from investments of minority shareholders in subsidiaries		
Cash received from borrowings	3,123,499,993	4,062,313,330
Cash received from bond issued		
Cash received from other financing activities	235,330,242	8,862,246
Sub-total of cash inflows from financing activities	13,735,506,133	4,071,175,576
Repayments of borrowings	5,872,896,462	1,495,773,952
Cash paid for dividends and profits distributed or interests repayment	1,918,426,500	1,693,630,607
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash payment relating to other financing activities	234,546,861	9,875,257
Sub-total of cash outflows from financing activities	8,025,869,823	3,199,279,816
Net cash flows from financing activities	5,709,636,310	871,895,760
4. Effect of changes of exchange rate on cash and cash equivalents	-18,081,210	-12,399,602
5. Net increase in cash and cash equivalents	3,426,844,046	-353,204,648
Add: Balance of cash and cash equivalents at the beginning of the year	2,236,596,925	1,939,408,209
6. Balance of cash and cash equivalents at the end of the period	5,663,440,971	1,586,203,561

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Mr. Zhou Zhengyuan

Head of accounting department:
Mr. Qiu Shoucai

Cash Flow Statement of the Parent Company
From January to September 2008

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	2,662,295,599	2,390,766,429
Refund of taxes and levies		
Cash received from activities related to operations	1,179,858,738	23,217,811
Sub-total of cash inflows from operating activities	3,842,154,337	2,413,984,240
Cash paid for goods purchased and services rendered	760,571,057	616,503,412
Cash paid to and on behalf of employees	149,664,847	133,788,860
Payments for taxes and levies	610,634,038	569,419,097
Other cash paid relating to operating activities	1,184,614,212	296,214,160
Sub-total of cash outflows from operating activities	2,705,484,154	1,615,925,529
Net cash flows from operating activities	1,136,670,183	798,058,711
2. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from return on investments	404,113,864	713,368,157
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	796,232	1,292,102
Net cash received from disposal of subsidiaries and other business units		
Cash receipts relating to other investing activities	701,121,098	27,824,948
Sub-total of cash inflows from investing activities	1,106,031,194	742,485,207
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	355,051,650	95,300,771
Cash paid for investments	3,359,532,400	1,474,383,013
Net cash payments for acquisition of subsidiary and other operating business units		
Cash payments relating to other investing activities	1,143,213,223	488,971,540
Sub-total of cash outflows from investing activities	4,857,797,273	2,058,655,324
Net cash flows from investing activities	-3,751,766,079	-1,316,170,117
3. Cash flows from financing activities:		
Proceeds from shares issued	9,832,070,000	
Cash received from borrowings	1,355,566,427	2,035,078,200
Cash received from other financing activities	121,724,015	3,401,478
Sub-total of cash inflows from financing activities	11,309,360,442	2,038,479,678
Repayments of borrowings	3,927,578,200	352,000,000
Cash paid for dividends and profits distributed or interests repayment	1,366,513,095	988,465,303
Cash payment relating to other financing activities	44,165,519	76,891,147
Sub-total of cash outflows from financing activities	5,338,256,814	1,417,356,450
Net cash flows from financing activities	5,971,103,628	621,123,228

Items	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last (January to September)
4. Effect of changes of exchange rate on cash and cash equivalents	-13,673,273	-12,173,192
5. Net increase in cash and cash equivalents	3,342,334,459	90,838,630
Add: Balance of cash and cash equivalents at the beginning of the year	539,136,593	537,298,904
6. Balance of cash and cash equivalents at the end of the period	3,881,471,052	628,137,534

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Mr. Zhou Zhengyuan

Head of accounting department:
Mr. Qiu Shoucai