

**Form of Share Buyback Report to The Stock Exchange
of Hong Kong Limited (“the Exchange”)**

Form G

To: The Head of the Listing Division
The Listing Division
The Stock Exchange of Hong Kong Limited

29 October 2008

Dear Sir,

Name of Company: HKR International Limited (stock code: 00480)

Description of Securities: HK\$1,410,000,000 zero coupon convertible bonds due 2010 (stock code: 02517)

A. Purchase Report

Pursuant to Rule 13.31, we hereby report the following purchases by our company of the above securities.

| <u>Trading Day/Date</u> | <u>Number of Securities Purchased</u> | <u>Method of Purchase*</u> | <u>Price per Share or Highest Price Paid \$</u> | <u>Lowest Price Paid \$</u> | <u>Total Paid \$</u> |
|-------------------------|---|------------------------------------|---|-----------------------------|----------------------|
| 29 October 2008 | 650,000 units of bond at face value of HK\$100 each | Off market exempt share repurchase | HK\$102 | HK\$102 | HK\$66,300,000 |
| Total | 650,000 units of bond at face value of HK\$100 each | | | | HK\$66,300,000 |

* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information for company's whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) Not applicable

2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution

(_____ (a) x 100 _____)

issued share capital

Not applicable %

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated Not applicable which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Submitted by

Name: Chung Sam Tin Abraham

Title: Director, for and on behalf of

Name of Issuer: HKR International Limited