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sinogold

SINO GOLD MINING LIMITED

澳華黃金有限公司*

(incorporated in the New South Wales, Australia with limited liability)

(STOCK CODE: ASX: SGX, SEHK: 1862)

*(a company incorporated in New South Wales, Australia with limited liability
under the Australian Corporations Act 2001 (Commonwealth of Australia))*

13 November 2008

DEVELOPMENT OF THE YEAR AWARD

Sino Gold Limited (ASX:SGX, SEHK:1862) is pleased to announce that last night in Beijing the Company's White Mountain Gold Mine received the Development of the Year Award at the China Mining Congress, the country's largest international mining conference.

More details are included in the attached announcement.

By Order of the Board
SINO GOLD MINING LIMITED

James Edward Askew
Chairman

As at the date of this announcement, the directors of Sino Gold Mining Limited are:

Executive directors:

Mr. Jacob Klein

Mr. Hanjing Xu

Non-executive directors:

Mr. Thomas David McKeith

Mr. Liangang Li

Independent non-executive directors:

Mr. James Edward Askew

Mr. Peter William Cassidy

Mr. Brian Henry Davidson

Mr. Peter John Housden

** for identification purposes only*



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Sino Gold's CEO, Mr Jake Klein, said:

"I would like to thank the China Mining Congress for being honoured with this prestigious award.

"Many people have contributed to the development of White Mountain and this award provides some recognition of their efforts. The award also recognises the project's high standards of safety, environment and community relations.

"The strong support of local and provincial government agencies contributed enormously to the successful development of the project.

"By proactively working with all stakeholders in a transparent and open manner, Sino Gold was able to rapidly develop the White Mountain Gold Mine in a very cost-effective manner by global standards."

About White Mountain

White Mountain is located 230km south-southeast of Changchun, the capital city of Jilin Province in northeast China. Sino Gold owns 95% of the project and the surrounding 128km² exploration licences.

The White Mountain project is located 7km from the prefecture level city of Baishan, a coal and iron ore mining centre.

A major northeast trending regional fault zone hosts the gold mineralisation at White Mountain, with mineralisation known to extend 1.5km along strike.

Mineral Resources total 12.4 million tonnes at 3.0g/t gold, containing 1.2 million ounces gold and Ore Reserves total 6.5 million tonnes at 3.8g/t gold, containing 784,000 ounces.

In August 2007, the Company's Board of Directors approved the development of White Mountain, primarily comprising an underground mine and a CIL processing plant.

Gold production averaging 65,000 ounces per annum is planned to result from design mill throughput of approximately 650,000 tonnes per annum and overall gold recoveries



averaging 80%. Production is expected to ramp up to these levels over the course of 2009.

For further information regarding Sino Gold please contact:

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