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## DEFINITIONS

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*In this prospectus, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in the section headed “Glossary of Technical Terms” in this prospectus.*

“Anglo Chinese” or “Sponsor”	Anglo Chinese Corporate Finance, Limited, the sponsor and the arranger, a joint lead manager and an underwriter of the Share Offer, a licensed corporation holding a licence to carry on type 1 regulated activity (dealing in securities), type 4 regulated activity (advising on securities), type 6 regulated activity (advising on corporate finance) and type 9 regulated activity (asset management) under the SFO
“Application Forms”	white application form(s), yellow application form(s) and green application form(s) or, where the context so requires, any of them to be used in connection with the Public Offer
“Arranger”	Anglo Chinese, which has arranged for, amongst other things, the underwriting of the Share Offer
“Articles”	the articles of association of the Company as amended from time to time
“ASEAN”	Association of Southeast Asian Nations
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	a sub-committee of the Board formed to review and monitor the financial and legal affairs of the Company
“Bank Rakyat”	Bank Kerjasama Rakyat Malaysia Berhad, an Independent Third Party and a financial institution under the supervision of the Ministry of Entrepreneur and Cooperative Development of the Malaysian government offering Islamic banking facilities to its customers, which granted the New CVM Project Finance Loan to CVM
“Banking Ordinance”	the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), as amended and supplemented from time to time
“Ben & Partners”	Ben & Partners, the Malaysian legal advisers to the Company
“Board”	the board of Directors
“BNM”	Bank Negara Malaysia, the Central Bank of Malaysia which was established on 26th January, 1959 under the Central Bank of Malaya Ordinance 1958 and an Independent Third Party

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## DEFINITIONS

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“BPMB”	Bank Pembangunan Malaysia Berhad, an Independent Third Party and a development financial institution owned by the Malaysian Government through the Minister of Finance Inc., which granted the Old CVM Project Finance Loan to CVM
“Bumiputra”	<p>(a) for Peninsular Malaysia — Malay individual or aborigine of Malay Peninsular for Peninsular Malaysia;</p> <p>(b) for Sarawak — a person who is a citizen and either belongs to one of these races (Bukitans, Bisayahs, Dusuns, Sea Dayaks, Land Dayaks, Kadayans, Kalabits, Kayans, Kenyahs (including Sabups and Sipengs), Kajangs (including Sekapans, Kejamans, Lahanans, Punans, Tanjongs and Kanowits), Lugats, Lisums, Malays, Melanos, Muruts, Penans, Sians, Tagals, Tabuns and Ukits) as indigenous to the State of Sarawak or is of mixed blood deriving exclusively from those races; and</p> <p>(c) for Sabah — a person who is a citizen, is the child or grandchild of a person of a race indigenous to Sabah and was born (whether on or after Malaysia Day or not) either in Sabah or to a father domiciled in Sabah at the time of the birth</p>
“Bursa Malaysia”	Bursa Malaysia Securities Berhad
“Business Day”	a day which is not a Saturday, a Sunday or a public holiday and on which banks in Hong Kong are generally open for business
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Clearing Participant”	a person admitted to participate in CCASS as a direct clearing participant or general clearing participant
“CCASS Custodian Participant”	a person admitted to participate in CCASS as a custodian participant
“CCASS Investor Participant”	a person admitted to participate in CCASS as an investor participant which may be an individual or joint individuals or a corporation
“CCASS Participant”	a CCASS Clearing Participant or a CCASS Custodian Participant or a CCASS Investor Participant

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## DEFINITIONS

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“CCASS Rules”	the General Rules of CCASS and the CCASS Operational Procedures
“CHALCO”	Aluminium Corporation of China Limited (中國鋁業股份有限公司) is a company listed on the Stock Exchange and the New York Stock Exchange. It is primarily engaged in the production, sales and research of alumina and primary aluminium and is an Independent Third Party
“China” or “PRC”	the People’s Republic of China and “Chinese” shall be construed accordingly; except where the context requires, references in this prospectus to the PRC or China do not apply to Hong Kong, the Macau Special Administrative Region of the PRC or Taiwan
“CMA”	China Magnesium Association (中國鎂業分會), incorporated under the approval of the Ministry of Civil Affairs of PRC is a non-profit organisation representing the Chinese magnesium sector and an Independent Third Party. It has more than 120 members variously engaged in aspects of the magnesium industry, including magnesium production, scientific research, education, designing, application, manufacturing of magnesium producing equipment and trading. CMA is a member of the IMA. CMA’s mission is to propel the advancement of Chinese magnesium production technology, promote the application of magnesium in China, and enhance the development of magnesium scientific research across the country. It also provides advice and consulting services to its member organisations
“Companies Ordinance”	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong), as amended and supplemented from time to time
“Company”	CVM Minerals Limited 南亞礦業有限公司, a company incorporated under the laws of Hong Kong with limited liability on 9th November, 2007, which is an investment holding company
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and, in the context of this prospectus, means the controlling Shareholder of the Company, namely HWGB

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## DEFINITIONS

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“CACF”	<p>the Current Available Cash Flow which, as defined in the New Facility Agreement, is the sum of the following (based on the applicable financial results published by the Group):</p> <ol style="list-style-type: none"><li>i. all monies standing to credit in the revenue accounts (including accrued profits, if any) at the end of the relevant period;</li><li>ii. all amounts to be received by CVM in respect of the sale, transfer, loan or other disposal of part of CVM’s undertaking, assets, rights and revenues permitted by the New Facility Agreement and the security documents;</li><li>iii. all other income or proceeds received and receivable by CVM; and</li><li>iv. all monies paid by CVM under the New CVM Project Finance Loan during the relevant period;</li></ol> <p>but excludes the double counting of any amounts to be received or payments to be made which might otherwise be included as a result of this definition</p>
“CVM”	<p>Commerce Venture Magnesium Sdn. Bhd. (formerly known as Commerce Venture Manufacturing Sdn. Bhd.), a company incorporated under the laws of Malaysia on 3rd July, 1995 and a wholly owned subsidiary of the Company</p>
“CVM Project”	<p>the project which has been being developed by CVM since 2004 to mine and extract dolomite from the Dolomite Hills and to construct the first production line of the Perak Magnesium Smelter on the Smelter Land for the production of magnesium ingots</p>
“Dato’ Kho”	<p>Dato’ Kho Eng Hue @ Koh Eng Hooi, a Malaysian and a Shareholder, holding 16,912,500 ordinary shares comprising 3.75% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)</p>
“Director(s)”	<p>the director(s) of the Company</p>
“Dolomite Hills”	<p>the two limestone dolomite hills located on the Dolomite Land</p>

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## DEFINITIONS

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“Dolomite Land”	the two pieces of land held under HS(D) 13756, PT13404, Mukim of Sungai Siput, District of Kuala Kangsar, State of Perak, Malaysia and HS(D) 13757, PT13405, Mukim of Sungai Siput, District of Kuala Kangsar, State of Perak, Malaysia measuring approximately 6.65 hectare and 9.52 hectare respectively, on which the Dolomite Hills are located
“ECOF”	BPMB’s effective cost of funds for the duration of relevant interest period stipulated in the Old Facility Agreement as determined conclusively by BPMB (save for manifest error) being the aggregate of BPMB’s weighted average cost of net available funds and all administration and other cost of BPMB together with all other costs and expenses of BPMB under the Old Facility Agreement
“EIA”	Environmental Impact Assessment
“EPC works”	engineering, procurement and construction of the Perak Magnesium Smelter
“EPC Contract”	the contract dated 19th September, 2006 between the Company and the EPC Contractor, in relation to, amongst other things, the EPC works of the Perak Magnesium Smelter
“EPC Contractor”	Beijing Tieforce Engineering Co. Ltd. (北京太富力工程技术有限公司), the manager of the EPC works of the Perak Magnesium Smelter and an Independent Third Party
“Ferrosilicon Supply Contract”	the contract dated 26th September, 2006 between the Company and Ningxia Tianchen Metallurgical Private Ltd (寧夏天辰冶金有限公司) in relation to the supply of ferrosilicon, as amended by a supplemental letter dated 11th September, 2008
“FIC”	Foreign Investment Committee of Malaysia
“FIC Guideline”	Guideline on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign interests issued by the FIC which is effective from 1st January, 2008
“Flux Supply Contract”	the contract dated 25th September, 2006 between the Company and Hebi Qibin Shansi Casting Plant (鶴壁市淇濱區太行熔鑄廠) in relation to the supply of flux, as amended by a supplemental letter dated 11th September, 2008

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## DEFINITIONS

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“Former O&M Contractor”	Ningxia Huayuan Metallurgical Industry Corporation (中國寧夏華源鎂業集團), a company located in Ningxia, the PRC, formerly advising the Company under the O&M Contract, and an Independent Third Party
“FSCR”	the Finance Service Cover Ratio which, as defined in the New Facility Agreement, is the ratio of consolidated CACF to the aggregate of scheduled finance service obligations of the Group under the New CVM Project Finance Loan for the next 12 months at the relevant time
“g/cm <sup>3</sup> ”	gram(s) per cubic centimetre(s)
“Green Application Form(s)”	the application form(s) to be completed by <b>White Form eIPO</b> service provider designated by the Company
“Group” or “we” or “us”	the Company and its subsidiaries, and, in respect of the period before the Company became the holding company of such subsidiaries, the entities which carried on the business of our Group
“Guotai Junan”	Guotai Junan Securities (Hong Kong) Limited, a licensed corporation holding a licence to carry on type 1 regulated activity (dealing in securities) and type 4 regulated activity (advising on securities) under the SFO, a joint lead manager and the Sole Bookrunner
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HKSCC Nominees”	HKSCC Nominees Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HPC”	Harta Perak Corporation Sdn. Bhd., a private limited liability company incorporated under Malaysian law and an indirect subsidiary of SEDC, in which SEDC has 33% interest as at the Latest Practicable Date
“HWGB”	Ho Wah Genting Berhad, a public limited company incorporated under Malaysian law in Malaysia on 12th August, 1993 and listed on the main board of the Bursa Malaysia. HWGB is the Company’s Controlling Shareholder holding 186,037,500 ordinary shares comprising 41.25% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)

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## DEFINITIONS

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“HWGB Group”	collectively, HWGB and its subsidiaries (excluding our Group)
“Independent Third Party(ies)”	party(ies) which are not connected with any member of our Group, our Directors, the chief executives and the substantial shareholders of the Company or any of its subsidiaries or any of their respective associates
“IMA”	International Magnesium Association, an organisation founded in 1943 to promote the use of the metal magnesium in material selection and encourage innovative applications of the versatile metal and an Independent Third Party
“Infrastructure Contractor”	Ong Eng Seng Enterprise Sdn. Bhd., the infrastructure contractor, in relation to, amongst other things, the design, supply, building and construction of all the infrastructure works on the Smelter Land and an Independent Third Party
“Joint Lead Managers”	Anglo Chinese, Guotai Junan and OSK Hong Kong
“KFHMB”	Kuwait Finance House (Malaysia) Berhad, a subsidiary of Kuwait Finance House K.S.C. which was established in the State of Kuwait in 1977 and an Independent Third Party
“kg”	kilogram(s)
“km”	kilometre(s)
“kWh”	Kilowatt hour, a unit of energy
“Latest Practicable Date”	17th November, 2008, being the latest practicable date prior to the printing of this prospectus for ascertaining certain information in this prospectus
“Listing”	the listing of the Shares on the Main Board of the Stock Exchange
“Listing Committee”	the Listing Committee of the Stock Exchange
“Listing Date”	16th December, 2008, the date on which the Shares are listed on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“m”	metre(s)
“m <sup>2</sup> ”	square metre(s)

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## DEFINITIONS

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“m <sup>3</sup> ”	cubic metre(s)
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of the Growth Enterprise Market of the Stock Exchange (excluding the options market) and which continues to be operated by the Stock Exchange
“Malay”	a person who professes the religion of Islam, habitually speaks the Malay language, conforms to Malay custom and:  (a) was before Merdeka Day born in the Federation or in Singapore or born of parents one of whom was born in the Federation or in Singapore, or is on that day domiciled in the Federation or in Singapore; or  (b) is the issue of such a person
“Merdeka Day”	the thirty-first day of August, nineteen hundred and fifty-seven or commonly known as the National Day of Malaysia
“mg/L”	milligrams per litre
“mm”	millimetre(s)
“MIDA”	the Malaysian Industrial Development Authority, an agency under MITI, which is the Malaysian government’s principal agency for the promotion and coordination of industrial development in Malaysia and an Independent Third Party
“Mining Agreement”	the agreement dated 15th June, 2006 entered into between CVM and HPC regarding the grant of the Mining Right by HPC to CVM, as supplemented by two letters dated 10th December, 2007 and 12th September, 2008 from HPC to CVM
“Mining Right”	the exclusive right to mine and extract dolomite from the Dolomite Land pursuant to the Mining Agreement
“MITI”	Ministry of International Trade and Industry of Malaysia and an Independent Third Party



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## DEFINITIONS

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“MKW Jaya”	MKW Jaya Sdn. Bhd., a private limited company incorporated under Malaysian law in Malaysia on 24th July, 1999, which held 16,912,500 ordinary shares comprising 3.75% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)
“National Land Code”	the National Land Code (Act 56 of 1965) of Malaysia
“NERI”	N.E.U. Engineering & Research Institute Co., Ltd (東北大學設計研究院(有限公司)), an independent technical adviser engaged by the Company to review the CVM Project relating to the Perak Magnesium Smelter
“NERI Report”	NERI’s report dated 21st November, 2008 on the Perak Magnesium Smelter, a summary of which is disclosed in the Appendix V to this prospectus
“New CVM Project Finance Loan”	the Islamic banking facility of RM147 million (equivalent to approximately HK\$332.2 million), comprising a bank guarantee facility of RM115 million (equivalent to approximately HK\$259.9 million), convertible into a term financing facility of up to RM117,776,560 (equivalent to approximately HK\$266.2 million) (“facility A”), and a term financing facility of RM32 million (equivalent to approximately HK\$72.3 million) (“facility B”), granted to CVM by Bank Rakyat on 22nd September, 2008 for the purposes of, amongst other things, redeeming the Old CVM Project Finance Loan and financing the construction of the Perak Magnesium Smelter
“New Facility Agreement”	the facility agreement dated 22nd September, 2008, together with ancillary documents, entered into between CVM and Bank Rakyat in relation to the New CVM Project Finance Loan
“Nomination Committee”	a sub-committee of the Board with responsibility for overseeing the nomination of Directors, chief executive officer and the executive team of the Company
“Ningxia”	Ningxia Hui Autonomous Region, the PRC
“NPC”	National People’s Congress of the PRC

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## DEFINITIONS

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“O&M Contract”	the contract dated 27th September, 2006 between the Company and the Former O&M Contractor concerning the proposed technical advisory support services in relation to the operation and maintenance of the Perak Magnesium Smelter and which the Company elected to terminate on 6th May, 2008
“Offer Price”	HK\$1.18 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%)
“Offer Shares”	the Public Offer Shares, the Placing Shares and where relevant, any additional Shares to be issued pursuant to the exercise of the Over-allotment Option
“Old CVM Project Finance Loan”	the original banking facility of RM142 million (equivalent to approximately HK\$320.9 million), comprising a bank guarantee facility, convertible into a term loan facility, of RM115 million (equivalent to approximately HK\$259.9 million), and a term loan facility of RM27 million (equivalent to approximately HK\$61 million), granted to CVM by BPMB on 20th September, 2006 for the purpose of financing the construction of the Perak Magnesium Smelter
“Old Facility Agreement”	the facility agreement and ancillary documents dated 20th September, 2006 and entered into between CVM and BPMB in relation to the Old CVM Project Finance Loan
“OSK Hong Kong”	OSK Securities Hong Kong Limited, a licensed corporation holding a licence to carry on type 1 regulated activity (dealing in securities) and type 4 regulated activity (advising on securities) under the SFO, a joint lead manager
“Over-allotment Option”	the option expected to be granted by the Company to the Placing Underwriters, exercisable by Guotai Junan (on behalf of the Placing Underwriters) at its sole and absolute discretion, from the Listing Date to the 30th day from the last date for the lodging applications under the Public Offer, on which the Company may be required to allot and issue up to 16,912,000 additional Shares, representing up to 15% of the Offer Shares initially available under the Share Offer, at the Offer Price solely to cover over-allocations in the Placing, subject to the terms of the Placing Underwriting Agreement
“p.a.”	per annum

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## DEFINITIONS

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“Perak Magnesium Smelter”	the magnesium smelting plant of the Company being constructed on the Smelter Land
“Placing”	the conditional placing of the Placing Shares to certain professional, institutional and individual investors at the Offer Price, details of which are set out in the paragraph headed “The Placing” in the section headed “Structure of the Share Offer” in this prospectus
“Placing Shares”	the 101,474,000 Shares being offered for subscription and purchase under the Placing subject to reallocation and the Over-allotment Option as described in the section headed “Structure of the Share Offer” in this prospectus
“Placing Underwriters”	the several underwriters of the Placing to be appointed by the Company under the Placing Underwriting Agreement
“Plant Licence”	the manufacturing licence issued to CVM by MITI on 29th October, 2007 pursuant to the Malaysian Industrial Co-Ordination Act 1975
“Placing Underwriting Agreement”	the conditional international underwriting agreement to be entered into on or around 8th December, 2008, amongst other parties, the Company, the Joint Lead Managers and the Placing Underwriters relating to the Placing
“Post-IPO Share Option Scheme”	the share option scheme conditionally adopted by the Company on 14th October, 2008, the principal terms of which are summarised in the paragraph headed “C. 6. Post-IPO Share Option Scheme” in Appendix VII to this prospectus
“Public Offer”	the conditional offer of the Public Offer Shares by the Company for subscription by members of the public in Hong Kong for cash at the Offer Price, payable in full on application, on and subject to the terms and conditions stated herein and in the Application Forms
“Public Offer Shares”	the 11,276,000 Shares initially offered for subscription under the Public Offer subject to reallocation as described in the section headed “Structure of the Share Offer” in this prospectus
“Public Offer Underwriters”	the underwriters listed in the paragraph headed “Underwriters — Public Offer Underwriters” in the section headed “Underwriting” in this prospectus, being the underwriters of the Public Offer

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## DEFINITIONS

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“Public Offer Underwriting Agreement”	the conditional Hong Kong underwriting agreement dated 20th November, 2008 entered into, amongst other parties, the Company, the Joint Lead Managers and the Public Offer Underwriters relating to the Public Offer, brief particulars of which are summarised in the section headed “Underwriting” in this prospectus
“Quarry Contractor”	Dolomite Quarry Sdn. Bhd., the quarry contractor of the Dolomite Land, and an Independent Third Party
“Reorganisation”	the internal restructuring of our Group, the details of which are set out in the paragraph headed “Reorganisation of the Company” under the section headed “History and Corporate Structure” in this prospectus
“RM”	Malaysian Ringgit, the lawful currency of Malaysia
“RMB”	Renminbi, the lawful currency of the PRC
“SAMI”	Shenyang Aluminium & Magnesium Engineering & Research Institute, (沈陽鋁鎂設計研究院) an Independent Third Party, SAMI is engaged in the design of alumina refineries, aluminium smelters, magnesium smelters, titanium projects, anode and cathode plants, silicon metal projects, aluminium fabrication projects, cement plants and mines in the PRC
“SEDC”	Perbadanan Kemajuan Negeri Perak (or the Perak State Development Corporation), a corporate body, which is the development arm of the state government of the State of Perak, Malaysia. SEDC is a shareholder of the Company holding 33,825,000 ordinary shares comprising 7.5% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended and supplemented from time to time

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## DEFINITIONS

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“Shanxi Training Plant”	Shanxi Wenxi Hongfu Magnesium Co., Ltd (山西聞喜宏富鎂業有限公司), an Independent Third Party and a magnesium smelting factory located in Wenxi, Shanxi, the PRC, at which the Group’s technical supervisory staff will receive practical training on, amongst other things, the magnesium production techniques and the management and operation of a magnesium smelting factory prior to the commencement of operation of the Perak Magnesium Smelter
“Share(s)”	ordinary share(s) in the share capital of the Company, with a par value of HK\$0.10 each
“Share Offer”	the Public Offer and the Placing
“Shareholder(s)”	holder(s) of the Share(s)
“Share Registrar”	Computershare Hong Kong Investor Services Limited
“Smelter Land”	a piece of land measuring 263,046 square metres held under HS(D)24477, PT 19594, Mukim Asam Kumbang, District of Larut & Matang in the State of Perak, Malaysia and situated in the Kamunting Raya III Industrial Estate, Taiping, Perak, Malaysia, on which the Perak Magnesium Smelter is being built
“Smelter Land Agreement”	the sale and purchase agreement dated 5th April, 2006 between CVM and SEDC in relation to the purchase of the Smelter Land
“Sole Bookrunner”	the sole bookrunner of the Listing, being Guotai Junan
“sq. km.”	square kilometre(s)
“sq. m.”	square metre(s)
“Stock Borrowing Agreement”	the stock borrowing agreement to be entered into between Guotai Junan and HWGB on or around 8th December, 2008 pursuant to which Guotai Junan (on behalf of the Placing Underwriters) may borrow up to 16,912,000 Shares from HWGB to cover over-allocations under the Placing
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Hong Kong Codes on Takeovers and Mergers and Share Repurchases

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## DEFINITIONS

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“Tony Tan”	Tan Nyap Keong alias Tony Tan
“Track Record Period”	the three years ended 31st December, 2005, 2006 and 2007 and the five months ended 31st May, 2008
“TSM”	Tsornng Shin Machinery (M) Sdn. Bhd., a private limited company incorporated under the laws of Malaysia on 18th August, 1999 and a substantial shareholder of the Company, which held 67,650,000 ordinary shares comprising 15% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)
“UKM”	UKM Pakarunding Sdn. Bhd., an independent technical adviser engaged by the Company to conduct the UKM Report
“UKM Report”	UKM’s report dated 21st November, 2008 on the estimation of reserves in the Dolomite Hills, which is disclosed in Appendix IV to this prospectus
“Underwriters”	collectively, the Public Offer Underwriters and the Placing Underwriters
“Underwriting Agreements”	Placing Underwriting Agreement and Public Offer Underwriting Agreement
“United States” or “U.S.”	the United States of America, its territories, its possession and all areas subject to its jurisdiction
“US\$” or “USD”	United States dollars, the lawful currency of the U.S.
“White Form eIPO”	the application for Public Offer Shares to be issued in the applicant’s own name by submitting applications online through the designated website of <b>White Form eIPO <a href="http://www.eipo.com.hk">www.eipo.com.hk</a></b>
“White Form eIPO Service Provider”	the White Form eIPO service provider designated by the Company, as specified on the designated website <b><a href="http://www.eipo.com.hk">www.eipo.com.hk</a></b>
“ZDSB”	Zhen Development Sdn. Bhd., a private limited company incorporated under the laws of Malaysia on 19th September, 2005, which held 16,912,500 ordinary shares comprising 3.75% of the issued share capital of the Company immediately after the Share Offer (assuming the Over-allotment Option is not exercised)

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## DEFINITIONS

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“ZRILM”	Zhengzhou Research Institute of Light Metals (鄭州輕金屬研究所) is a development arm of CHALCO and is engaged in research and development of new process, technology, equipment and materials of aluminium and magnesium and is an Independent Third Party
“%”	per cent.

*Unless otherwise specified, amounts not derived from “Appendix I — Accountants’ Report” of this prospectus and denominated in RM, RMB and US\$ have been translated for the purpose of illustration only into HK\$ in this prospectus at the following rates:*

*HK\$1: RMO.4425  
HK\$1: RMB0.8816  
HK\$7.8: US\$1  
US\$1: RM3.5*

*No representation is made that any amounts in RM, RMB, HK\$ or US\$ can be or could have been converted at the relevant dates at the above rates or any other rates at all.*

*Certain amounts set out in this prospectus have been subject to rounding adjustments. Accordingly, figures shown as totals of certain amounts may not be an arithmetic sum of such amounts.*