
HOW TO APPLY FOR PUBLIC OFFER SHARES

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There are three ways to make an application for Public Offer Shares. You may either (i) use a **WHITE** or **YELLOW** Application Form; (ii) apply online through the designated website of the White Form eIPO service provider, referred to here in as the “**White Form eIPO**” service; or (iii) **electronically** instruct HKSCC to cause HKSCC Nominees to apply for Public Offer Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on a **white** and **yellow** Application Forms or applying online through **White Form eIPO** service or by giving **electronic application instructions** to HKSCC.

WHICH APPLICATION FORM OR METHOD TO USE

Use a **WHITE** Application Form or to the designated **White Form eIPO Service Provider** through **White Form eIPO** services (www.eipo.com.hk) if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS investor participant stock account or your designated CCASS participant’s stock account maintained in CCASS.

Instead of using a **YELLOW** Application Form, you may **electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS**. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant’s stock account.

Note: The Public Offer Shares offered for public subscription under the Public Offer are not available to our Directors or the chief executive of the Company or existing beneficial owners of the Shares, or their respective associates.

HOW TO APPLY FOR PUBLIC OFFER SHARES

WHERE TO OBTAIN THE APPLICATION FORMS FOR THE PUBLIC OFFER SHARES

You can obtain a **WHITE** Application Form and a prospectus between 9:00 a.m. on Friday, 21st November, 2008 to 12:00 noon on Monday, 8th December, 2008 from:

**Any participant of
The Stock Exchange of Hong Kong Limited**

or

Anglo Chinese Corporate Finance, Limited

40th Floor, Two Exchange Square
8 Connaught Place
Central
Hong Kong

or

Guotai Junan Securities (Hong Kong) Limited

27/F., Low Block, Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

or

OSK Securities Hong Kong Limited

12/F., World-Wide House
19 Des Voeux Road Central
Hong Kong

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	Branch	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Wanchai Southorn Branch	Shop C2, G/F & 1/F to 2/F, Lee Wing Building, No. 156-162 Hennessy Road, Wanchai

HOW TO APPLY FOR PUBLIC OFFER SHARES

Kowloon	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Metroplaza Branch	Shop No. 186 - 188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Tseung Kwan O Branch	Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

or any of the following branches of Industrial and Commercial Bank of China (Asia) Limited:

Hong Kong Island	Queen's Road Central Branch	122-126 Queen's Road Central, Central
	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay
	North Point Branch	G/F, 436-438 King's Road, North Point
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui
	Mongkok Branch	G/F., Belgian Bank Building, 721-725 Nathan Road, Mongkok
	Mei Foo Branch	Shop N95A, 1/F, Mount Sterling Mall, Mei Foo Sun Chuen
	Kwun Tong Branch	G/F., Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong
New Territories	Kwai Chung Branch	Unit G02, Tower A, Regent Centre, 63 Wo Yi Hop Road, Kwai Chung
	Tsuen Wan Castle Peak Road Branch	G/F, 423-427 Castle Peak Road, Tsuen Wan

HOW TO APPLY FOR PUBLIC OFFER SHARES

You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on Friday, 21st November, 2008 till 12:00 noon on Monday, 8th December, 2008 from:

Depository Counter
Hong Kong Securities Clearing Company Limited
2nd Floor, Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

or your stockbroker may have the Application Forms available.

HOW TO APPLY USING A WHITE OR YELLOW APPLICATION FORM

1. Obtain a **WHITE** or **YELLOW** Application Form.
2. You should read the instructions in this prospectus and the relevant Application Form carefully. If you do not follow the instructions, your application is liable to be rejected and returned by ordinary post together with the accompanying cheque or banker's cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated on your Application Form.
3. Decide how many Public Offer Shares you want to purchase. Calculate the amount you must pay on the basis of the Offer Price of HK\$1.18 per Share, plus brokerage fee of 1%, the SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%. You will find a table in the relevant Application Form which sets out the total amount payable for the specified number of Public Offer Shares.
4. Complete the Application Form in English (save as otherwise indicated) and sign it. Only written signatures will be accepted. Applications made by corporations, whether on their own behalf, or on behalf of other persons, must be stamped with company chop (bearing company name) and signed by a duly authorised officer, whose representative capacity must be stated. If you are applying for the benefit of someone else, you, rather than that person, must sign the Application Form. If it is a joint application, all applicants must sign it. If your application is made through a duly authorised attorney, the Company and the Joint Lead Managers (or their respective agents or nominees) may accept it at their discretion, and subject to any condition they think fit, including production of evidence of the authority of your attorney.
5. Each Application Form must be accompanied by either one cheque or one banker's cashier order, which must be stapled to the top left-hand corner of the Application Form.

If you pay by cheque, the cheque must:

- be in HK\$;

HOW TO APPLY FOR PUBLIC OFFER SHARES

- be drawn on your Hong Kong dollar bank account in Hong Kong;
- show your account name, which must either be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name on the Application Form. If the cheque is drawn on a joint account, one of the joint account names must be the same as the name of the first-named applicant;
- be made payable to “Horsford Nominees Limited — CVM Minerals Public Offer”;
- be crossed “Account Payee Only”; and
- not be post dated.

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation.

If you pay by banker’s cashier order, the banker’s cashier order must:

- be issued by a licensed bank in Hong Kong and have your name certified on the back by a person authorised by the bank. The name on the back of the banker’s cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker’s cashier order must be the same as the name of the first-named joint applicant;
- be in HK\$;
- be made payable to “Horsford Nominees Limited — CVM Minerals Public Offer”;
- be crossed “Account Payee Only”; and
- not be post dated.

Your application is liable to be rejected if your banker’s cashier order does not meet all these requirements or is dishonoured on its first presentation.

6. If you are applying for Shares using a **WHITE** or **YELLOW** Application Form, you should lodge your Application Form in one of the collection boxes by the time and at one of the locations, as respectively referred to under the paragraph headed “Where to obtain the Application Forms for the Public Offer Shares” above.
7. Multiple or suspected multiple applications are liable to be rejected. Please see the paragraph headed “How many applications may you make” in this section of the prospectus.

HOW TO APPLY FOR PUBLIC OFFER SHARES

8. In order for the **YELLOW** Application Forms to be valid:

You, as the applicant(s), must complete the form as indicated below and sign on the first page of the application form. Only written signatures will be accepted.

- (a) if the application is made through a designated CCASS participant, other than a CCASS investor participant:
 - (i) the designated CCASS participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box; or
- (b) if the application is made by an individual CCASS investor participant:
 - (i) the Application Form must contain the CCASS investor participant's name and his/her Hong Kong identity card number; and
 - (ii) the CCASS investor participant should insert its participant I.D. in the appropriate box in the Application Form; or
- (c) if the application is made by a joint individual CCASS investor participant:
 - (i) the Application Form must contain all joint CCASS investor participants' names and the Hong Kong identity card numbers of all the joint CCASS investor participants; and
 - (ii) the participant I.D. should be inserted in the appropriate box in the Application Form; or
- (d) if the application is made by a corporate CCASS investor participant:
 - (i) the Application Form must contain the CCASS investor participant's company name and Hong Kong business registration number; and
 - (ii) the participant I.D. and company chop, bearing the applicant's company name, should be inserted in the appropriate box in the Application Form; and
- (e) incorrect or omission details of the CCASS participant (including participant I.D. and/or company chop bearing its company name) or other similar matters may render the application invalid.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" account numbers or other identification codes for each beneficial owner or, in the case of joint beneficial owners, for each such joint beneficial owner.

HOW TO APPLY FOR PUBLIC OFFER SHARES

HOW TO COMPLETE THE APPLICATION FORM

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not strictly follow the instructions your application may be rejected.

HOW TO APPLY USING WHITE FORM eIPO

- (i) You may apply through **White Form eIPO** by submitting an application through the designated website at www.eipo.com.hk. If you apply through **White Form eIPO** the Shares will be issued in your own name.
- (ii) Detailed instructions for application through the **White Form eIPO** service are set out on the designated website at www.eipo.com.hk. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the designated White Form eIPO Service Provider and may not be submitted to our Company.
- (iii) The designated White Form eIPO Service Provider may impose additional terms and conditions upon you for the use of the **White Form eIPO** service. Such terms and conditions are set out on the designated website at www.eipo.com.hk. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.
- (iv) By submitting an application to the designated White Form eIPO Service Provider through the **White Form eIPO** service, you are deemed to have authorised the designated White Form eIPO Service Provider to transfer the details of your application to our Company and our Share Registrar.
- (v) You may submit an application through the **White Form eIPO** service in respect of a minimum of 2,000 Public Offer Shares. Each electronic application instruction in respect of more than 2,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at www.eipo.com.hk.
- (vi) You should give electronic application instructions through **White Form eIPO** at the times set out in the paragraph headed “Members of the public — Time for Applying for the Public Offer Shares”.

HOW TO APPLY FOR PUBLIC OFFER SHARES

- (vii) You should make payment for your application made by **White Form eIPO** service in accordance with the methods and instructions set out in the designated website at www.eipo.com.hk. If you do not make complete payment of the application monies (including any related fees) on or before 12:00 noon on Monday, 8th December, 2008, or such later time as described under the paragraph headed “Effects of Bad Weather Conditions on the Opening of the Application Lists”, the designated White Form eIPO Service Provider will reject your application and your application monies will be returned to you in the manner described in the designated website at www.eipo.com.hk.
- (viii) Warning: The application for Public Offer Shares through the **White Form eIPO** service is only a facility provided by the designated White Form eIPO Service Provider to public investors. Our Company, our Directors, the Joint Lead Managers and the Underwriters take no responsibility for such applications, and provide no assurance that applications through the **White Form eIPO** service will be submitted to our Company or that you will be allotted any Public Offer Shares.

Please note that Internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the **White Form eIPO** service, you are advised not to wait until the last day for submitting applications in the Public Offer to submit your electronic application instructions. In the event that you have problems connecting to the designated website for the **White Form eIPO** service, you should submit a **white** Application Form. However, once you have submitted electronic application instructions and completed payment in full using the application reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit a **white** Application Form. Please see the paragraph headed “How many applications may you make” below.

Additional information

For the purposes of allocating Public Offer Shares, each applicant giving electronic application instructions through **White Form eIPO** service to the White Form eIPO Service Provider through the designated website at www.eipo.com.hk will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Public Offer Shares for which you have applied, or if your application is otherwise rejected by the designated White Form eIPO Service Provider, the designated White Form eIPO Service Provider may adopt alternative arrangements for the refund of monies to you. Please refer to the additional information provided by the designated White Form eIPO Service Provider on the designated website at www.eipo.com.hk.

Otherwise, any monies payable to you due to a refund for any of the reasons are set out in the paragraph entitled “Refund of your monies” in the Application Forms.

HOW TO APPLY FOR PUBLIC OFFER SHARES

HOW MANY APPLICATIONS MAY YOU MAKE

There is only one situation where you may make more than one application for the Public Offer Shares:

- If you are a **nominee**, you may lodge more than one application in your own name on behalf of different beneficial owners. In the box on the Application Form marked “For nominees” you must include:
 - an account number; or
 - some other identification code

for **each** beneficial owner (or, in the case of joint beneficial owners, for each such joint beneficial owner). If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form, you:

- (if the application is made for your own benefit) **warrant** that this is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form or through giving instructions to HKSCC electronically or to the designated **White Form eIPO Service Provider** through **White Form eIPO** services (www.eipo.com.hk); or
- (if you are an agent for another person) **warrant** that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or through giving instructions to HKSCC electronically or to the designated **White Form eIPO Service Provider** through **White Form eIPO** services (www.eipo.com.hk), and that you are duly authorised to sign the Application Form as that other person’s agent.

Save as referred to above, **all** of your applications for Public Offer Shares will be rejected as multiple applications if you, or you and your joint applicants together or any of your joint applicants:

- make more than one application on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **White Form eIPO Service Provider** through **White Form eIPO** services (www.eipo.com.hk);

HOW TO APPLY FOR PUBLIC OFFER SHARES

- apply both (whether individually or jointly on one **WHITE** Application Form and one **YELLOW** Application Form or on one **WHITE** or **YELLOW** Application Form and give electronic application instructions to HKSCC or to the designated **WHITE Form eIPO Service Provider** through **WHITE Form eIPO** service; or
- apply on one **WHITE** or **YELLOW** Application Form (whether individually or jointly with others) or by giving electronic application instructions to HKSCC or to the designated **White Form eIPO Service Provider** through **White Form eIPO** services (www.eipo.com.hk) to apply for more than 50% of the total number of the Public Offer Shares initially made available for subscription as referred to in the paragraph headed “Offer mechanism — basis of allocation of the Offer Shares” under this section of the prospectus; or
- have applied for or taken up or indicated an interest for, or have been or will be placed or allocated (including conditionally, and/or provisionally) Offer Shares under Placing.

If you apply by means of **White Form eIPO**, once you complete payment in respect of any electronic application instruction given by you or for your benefit to the designated **White Form eIPO** Service Provider to make an application for Public Offer Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving an electronic application instruction under **White Form eIPO** more than once and obtaining different application reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.

If you are suspected of submitting more than one application through the **White Form eIPO** service by giving electronic application instructions through the designated website at www.eipo.com.hk and completing payment in respect of such electronic application instructions, or of submitting one application through the **White Form eIPO** service and one or more applications by any other means, all of your applications are liable to be rejected.

All of your applications for Public Offer Shares will also be rejected as multiple applications if more than one application for Public Offer Shares is made for **your benefit** (or you and your joint applicant’s benefit) (including the part of the application made by HKSCC Nominees acting on **electronic application instructions**). If an application is made by an unlisted company and:

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be treated as being for your benefit.

***Unlisted company** means a company with no equity securities listed on the Stock Exchange.*

HOW TO APPLY FOR PUBLIC OFFER SHARES

Statutory control means you:

- control the composition of the board of directors of that company; or
- control more than half of the voting power of that company; or
- hold more than half of the issued share capital of that company, not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital.

MEMBERS OF THE PUBLIC — TIME FOR APPLYING FOR PUBLIC OFFER SHARES

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by **12:00 noon on Monday, 8th December, 2008**, or, if the application lists are not open on that day, then by 12:00 noon on the next business day when the lists are open.

Your completed **WHITE** or **YELLOW** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited or Industrial and Commercial Bank of China (Asia) Limited listed in this section of this prospectus at the following times:

Friday, 21st November, 2008 — 9:00 a.m. to 4:30 p.m.
Saturday, 22nd November, 2008 — 9:00 a.m. to 1:00 p.m.
Monday, 24th November, 2008 — 9:00 a.m. to 4:30 p.m.
Tuesday, 25th November, 2008 — 9:00 a.m. to 4:30 p.m.
Wednesday, 26th November, 2008 — 9:00 a.m. to 4:30 p.m.
Thursday, 27th November, 2008 — 9:00 a.m. to 4:30 p.m.
Friday, 28th November, 2008 — 9:00 a.m. to 4:30 p.m.
Saturday, 29th November, 2008 — 9:00 a.m. to 1:00 p.m.
Monday, 1st December, 2008 — 9:00 a.m. to 4:30 p.m.
Tuesday, 2nd December, 2008 — 9:00 a.m. to 4:30 p.m.
Wednesday, 3rd December, 2008 — 9:00 a.m. to 4:30 p.m.
Thursday, 4th December, 2008 — 9:00 a.m. to 4:30 p.m.
Friday, 5th December, 2008 — 9:00 a.m. to 4:30 p.m.
Saturday, 6th December, 2008 — 9:00 a.m. to 1:00 p.m.
Monday, 8th December, 2008 — 9:00 a.m. to 12:00 noon

The application lists will be open **from 11:45 a.m. to 12:00 noon on Monday, 8th December, 2008**. Applications for the Public Offer Shares will not be processed, and no allotment of any such Public Offer Shares will be made, until the closing of the application lists.

White Form eIPO

You may submit your application to the designated White Form eIPO service provider through the designated website at **www.eipo.com.hk** from 9:00 a.m. on Friday, 21st November, 2008 until 11:30 a.m. on Monday, 8th December, 2008 or such later time as described under the paragraph headed “Effect of bad weather on the opening of the application” under this section below (24 hours daily, except on the last application day). The latest time for completing full

HOW TO APPLY FOR PUBLIC OFFER SHARES

payment of application monies in respect of such applications will be 12:00 noon on Monday, 8th December, 2008, the last application day, or, if the application lists are not open on that day, then by the time and date stated in “Effect of bad weather on the opening of the application” under this section below.

You will not be permitted to submit your application to the designated White Form eIPO service provider through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Monday, 8th December, 2008. Instead the application lists will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated Public Offer Shares are set out in the notes attached to the Application Forms, and you should read them carefully. You should note in particular the following three situations in which Public Offer Shares will not be allocated to you:

1. If your application is revoked

By completing an Application Form or giving an electronic application instruction to HKSCC or to the designated **WHITE Form eIPO Service Provider** through **WHITE Form eIPO** service, you agree that your application or the application made by HKSCC Nominees or the **WHITE Form eIPO Service Provider** on your behalf cannot be revoked before the end of the fifth day after the time of the opening of the application lists, excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong, being Monday, 15th December, 2008 unless a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with the company, and will become binding when you lodge your Application Form or give your **electronic application instruction** to HKSCC and an

HOW TO APPLY FOR PUBLIC OFFER SHARES

application has been made by HKSCC Nominees on your behalf accordingly. This collateral contract will be in consideration of the Company agreeing that it will not offer any Public Offer Shares to any person on or before Monday, 8th December, 2008 except by means of one of the procedures referred to in this prospectus.

If your application or the application made by HKSCC Nominees or the **WHITE Form eIPO Service Provider** on your behalf has been accepted, it cannot be revoked. For this purpose, acceptance of applications which are not rejected will be constituted by notification in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times of the basis of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or the results of the ballot, respectively.

If any supplement to the prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the prospectus as supplemented.

2. If the allocation of the Public Offer Shares is void

The allocation of the Public Offer Shares to you or to HKSCC Nominees (if you give electronic application instructions or apply by a **YELLOW Application Form**) will be void if the Listing Committee does not grant permission to list the Shares either:

- (i) within three weeks from the closing of the applications lists; or
- (ii) within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing of the application lists.

3. If the Company, the Sole Bookrunner, or their respective agents or nominees exercise their discretion

The Sole Bookrunner (as agent for the Company), in consultation with the Company and the Sponsor, has full discretion to reject or accept any application, or to accept only part of any application, without having to give any reasons for any rejection or acceptance.

4. Your application is liable for rejection if:

- (i) your application is a multiple or a suspected multiple application; or

HOW TO APPLY FOR PUBLIC OFFER SHARES

- (ii) your Application Form is not completed correctly or is not fully completed; or
- (iii) your payment is not made in the correct form; or
- (iv) your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation; or
- (v) you or the person for whose benefit you are applying have applied for and, or received or will receive Shares under the Placing; or
- (vi) the Company believes that by accepting your application, it could violate the applicable securities, or other laws, rules or regulations of the jurisdiction in which your application is, or is suspected to have been completed and, or signed; or
- (vii) the Underwriting Agreements do not become unconditional or it is terminated in accordance with the terms thereof.

PUBLICATION OF RESULTS

The Company expects to release the level of interest in the Placing and basis of allocation, results of applications of the Public Offer, on Monday, 15th December, 2008 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

The results of allocations and the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- Results of allocations for the Public Offer will be available from our designated results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, 15th December, 2008 to 12:00 midnight on Sunday, 21st December, 2008. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- Results of allocations will be available from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 15th December, 2008 to Thursday, 18th December, 2008;

HOW TO APPLY FOR PUBLIC OFFER SHARES

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 15th December, 2008 to Wednesday, 17th December, 2008 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed “How to Apply for Public Offer Shares — Where to Obtain the Application Forms”.

GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC TO APPLY FOR PUBLIC OFFER SHARES BY HKSCC NOMINEES ON YOUR BEHALF

Where a **white** Application Form is signed by HKSCC Nominees on behalf of persons who have given electronic application instructions to apply for the Public Offer Shares:

- (i) HKSCC Nominees is only acting as nominee for those persons and shall not be liable for any breach of the terms and conditions of the **white** Application Form or this prospectus;
- (ii) HKSCC Nominees does the following things on behalf of each of the persons:
 - **agrees** that the Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to that person’s CCASS Investor Participant stock account or the stock account of the CCASS Participant who has inputted electronic application instructions on that person’s behalf;
 - **undertakes** and **agrees** to accept the Shares in respect of which that person has given electronic application instructions or any lesser number;
 - **undertakes** and **confirms** that that person has not applied for or taken up any Offer Shares under the Placing nor otherwise participated in the Placing;
 - (if the electronic application instructions are given for that person’s own benefit) **declares** that only one set of electronic application instructions has been given for that person’s benefit;
 - (if that person is an agent for another person) **declares** that it has given only one set of electronic application instructions for the benefit of that other person, and that it is duly authorised to give those instructions as that other person’s agent;
 - **understands** that the above declaration will be relied upon by the Company in deciding whether or not to make any allotment of Shares in respect of the electronic application instructions given by that person and that person may be prosecuted if that person makes a false declaration;
 - **authorises** the Company to place the name of HKSCC Nominees on the register of members of the Company as the holder of the Shares allotted in respect of that person’s electronic application instructions and to send share certificates and, or refund monies in accordance with arrangements separately agreed between the Company and HKSCC;

HOW TO APPLY FOR PUBLIC OFFER SHARES

- **confirms** that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- **confirms** that that person has only relied on the information and representations in this prospectus in giving that person's electronic application instructions or instructing that person's broker/custodian to give electronic application instructions on that person's behalf;
- **agrees** that the Company, the Underwriters and any other parties involved in the Share Offer are liable only for the information and representations contained in this prospectus;
- **agrees** (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees has been accepted, the application cannot be rescinded for innocent misrepresentations;
- **agrees** to disclose that person's personal data to the Company and its agents and any information which they require about that person;
- **agrees** that any application made by HKSCC Nominees on behalf of that person pursuant to electronic application instructions given by that person is irrevocable before Tuesday, 9th December, 2008, such agreement to take effect as a collateral contract with the Company and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Company agreeing that it will not offer any public offer shares to any person before Tuesday, 9th December, 2008 except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) if a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;
- **agrees** that once the application of HKSCC Nominees is accepted, neither that application nor that person's electronic application instructions can be revoked and that acceptance or that application will be evidenced by the press announcement on results of the public offer published by the Company;
- **agrees** to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of electronic application instructions relating to Public Offer Shares.

HOW TO APPLY FOR PUBLIC OFFER SHARES

APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give electronic application instructions to HKSCC to apply for the public Offer Shares and to arrange payment of the money due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

If you are a **CCASS Investor Participant**, you may give electronic application instructions through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input electronic application instructions for you if you come to:

HKSCC’s Customer Service Centre
2/F., Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

If you are **not a CCASS Investor Participant**, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Public Offer Shares.

You are deemed to have authorised HKSCC and, or HKSCC Nominees to transfer the details of your application whether submitted by you or through your broker or custodian to the Company and its Share Registrar.

Time for inputting electronic application instructions

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times:

Friday, 21st November, 2008 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 22nd November, 2008 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 24th November, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 25th November, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 26th November, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 27th November, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 28th November, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 29th November, 2008 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 1st December, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾

HOW TO APPLY FOR PUBLIC OFFER SHARES

Tuesday, 2nd December, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 3rd December, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 4th December, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 5th December, 2008 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 6th December, 2008 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 8th December, 2008 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9 a.m. on Friday, 21st November, 2008 until 12 noon on Monday, 8th December, 2008 (24 hours daily, except the last application day).

Effect of bad weather on the last application day

The latest time for inputting your electronic application instructions is **12 noon on Monday, 8th December, 2008**. If a tropical cyclone warning signal no 8 or above, or a “black” rainstorm warning signal is in force in Hong Kong at any time between 9 a.m. and 12 noon on the last application day, it will be postponed to the next business day which does not have either of those warnings in force in Hong Kong at any time between 9 a.m. and 12 noon.

Effect of giving electronic application instructions to HKSCC

By giving electronic application instructions to HKSCC or instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, you each jointly and severally) are deemed to do the following things. Neither HKSCC nor HKSCC Nominees will be liable to the Company or any other person in respect of the things mentioned below:

- **instruct** and **authorise** HKSCC to cause HKSCC Nominees (acting as nominee for the CCASS Participants) to apply for Public Offer Shares on your behalf;
- **instruct** and **authorise** HKSCC to arrange payment of the issue price, brokerage, transaction levy and trading fee by debiting your designated bank account and, in the case of wholly or partly unsuccessful applications, refund of the application money by crediting your designated bank account;
- **instruct** and **authorise** HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the **white** Application Form.

Minimum subscription amount and permitted multiples

You may give electronic application instructions in respect of a minimum of 2,000 Public Offer Shares. Such instructions in respect of more than 2,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Form.

HOW TO APPLY FOR PUBLIC OFFER SHARES

Multiple applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and, or in respect of which such instructions have been given for your benefit. Any electronic application instructions to make an application for Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purposes of considering whether multiple applications have been made.

Allocation of the Public Offer Shares

For the purpose of allocating public offer shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Participant who gives electronic application instructions or each person for whose benefit each such instruction is given shall be treated as an applicant.

If your application for the Public Offer Shares is successful

- No receipt will be issued for application money paid.
- If your application is wholly or partly successful, your **share certificates** will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of your CCASS Investor Participant stock account or the stock account of the CCASS Participant which you have instructed to give electronic application instructions on your behalf, at the close of business on Monday, 15th December, 2008 or under contingent situation, on any other date HKSCC or HKSCC Nominees chooses.
- The Company is expected to make available the application results of the Public Offer, including the results of CCASS Participants' applications (and in the case of CCASS Clearing Participants and CCASS Custodian Participants, the Company shall include information relating to the beneficial owner), your Hong Kong Identity Card number or passport number or Hong Kong Business Registration number or other identification code (as appropriate) in the manner described above in the paragraph headed "Publication of Results" on Monday, 15th December, 2008. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 15th December, 2008 or any other date HKSCC or HKSCC Nominees chooses.
- **If you are instructing your broker or custodian to give electronic application instructions on your behalf**, you can also check the number of public offer shares allocated to you and the amount of refund (if any) payable to you with that broker or custodian.
- **If you are applying as a CCASS Investor Participant**, you can also check the number of public offer shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System on Monday, 15th December, 2008.

HOW TO APPLY FOR PUBLIC OFFER SHARES

Immediately following the credit of the public offer shares to your stock account and the credit of the refund monies to your bank account, HKSCC will make available to you an activity statement showing the number of public offer shares credited to your stock account and the amount of refund money credited to your designated bank account (if any).

- The Company will not issue temporary documents of title.

Circumstances in which you will not be allocated public offer shares

1. *At the discretion of the Company or its agent*

The Company and the agents for the Company have full discretion to reject or accept any application, or to accept only part of any application.

The Company and the Underwriters in their capacity as agents for the Company do not have to give any reason for any rejection or acceptance.

2. *If you do not receive allocation*

You will not receive any allocation if:

- you make multiple applications;
- you have been allotted any placing shares; or
- your payment is not made correctly.

3. *If HKSCC Nominee's application is not accepted*

HKSCC Nominee's application will not be accepted if:

- the Underwriting Agreements do not become unconditional; or
- the Underwriting Agreements are terminated in accordance with its terms.

4. *If the allotment of public offer shares is void*

The allotment of public offer shares to HKSCC Nominees will be void if the Listing Committee of the Stock Exchange does not grant permission to list the shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists.

HOW TO APPLY FOR PUBLIC OFFER SHARES

Refund of your money

All refunds of your application monies (including brokerage, transaction levy and trading fee) will be credited to your designated bank account or the designated bank account of your broker or custodian on Monday, 15th December, 2008.

Personal Data

The section of the Application Form headed “Personal Data” applies to any personal data held by the Company and the Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Section 40 of the Companies Ordinance

For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives, or causes to give, electronic application instructions is a person who may be entitled to compensation under section 40 of the Companies Ordinance.

Warning

The subscription of public offer shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Participants. The Sponsor(s) and the Company take no responsibility for the application and provide no assurance that any CCASS Participant will be allotted any Public Offer Shares. To ensure that CCASS Investor Participants can give their electronic application instructions to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input instructions. In the event that CCASS Investor Participants have problems in the connection to CCASS Phone System/CCASS Internet System for submission of electronic application instructions, they should either (i) submit the **white** or **yellow** Application Form, or (ii) go to HKSCC’s Customer Service Centre to complete an application instruction input request form before 12:00 noon on Monday, 8th December, 2008.

Shares will be eligible for CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the shares to be admitted into CCASS.

HOW TO APPLY FOR PUBLIC OFFER SHARES

DESPATCH AND COLLECTION OF SHARE CERTIFICATES AND, OR, REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

The Company will not issue temporary documents of title. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Tuesday, 16th December, 2008.

The Shares will be traded in board lots of 2,000 each.

The Stock code of the Shares is 705.