BESTWAY INTERNATIONAL HOLDINGS LIMITED
(百威國際控股有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 718)

CLARIFICATION ANNOUNCEMENT REGARDING 2008 INTERIM REPORT

Reference is made to the interim reports ("the Interim report") of Bestway International Holdings Limited (the "Company") for the six months ended 30 September 2008.

The Company wishes to clarify that typographical errors are noted under the column of "(Unaudited) For the six months ended 30 September 2008" and "(Unaudited) For the six months ended 30 September 2007" in the condensed consolidated cash flow statement of the 2008 Interim Report (English and Chinese version), the errors herein are amended and marked with underline for identification.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) For the six months ended 30 September 2008 HK$'000	2007 HK$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIVES	**(3,761)**	(7,998)
NET CASH OUTFLOW FROM INVESTING ACTIVITIVES	**(15,110)**	(4,509)
NET CASH OUTFLOW FROM FINANCING ACTIVITIVES	**(3,684)**	(3,392)
DECREASE IN CASH AND CASH EQUIVALENTS	**(22,555)**	(15,899)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**35,251**	35,233
Effect of foreign exchange rate, net	**2,846**	52
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	**15,542**	19,386
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	**15,542**	19,386
	15,542	19,386

Save as disclosed herein, the contents of the 2008 Interim Report are true and accurate.

By Order of the Board
Tang Kuan Chien
Chairman

Hong Kong, 20 January 2009

**For identification purpose only*

As at the date of this announcement, the Board comprises 5 executive directors, namely, Mr. Tang Kuan Chien (Chairman), Mr. Lam Chi Yin Henry, Mr. Ng Man Kin Kenneth, Mr. Chim Kim Lun Ricky and Mr. Fok Po Tin and 3 independent non-executive directors, namely, Mr. Hung Shean-I, Mr. Wong Nai Ping and Mr. Au Kwok Yee Benjamin.