

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/y	yyy):	31/01/2009		
To: Hong Kong Exchanges and Clearing Limited				
Name of Issuer C	hun Wo D	evelopments Hole	dings Limited	
Date Submitted 5	February	2009		
I. Movements in Authorised Shar	e Capital			
1. Ordinary Shares				
(1) Stock code : <u>711</u>	Descriptio	n: Ordinary	Shares	
	1	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding mo	nth	1,500,000,000	0.10	150,000,000
Increase/(decrease)	_	NIL		NIL
Balance at close of the month		1,500,000,000	0.10	150,000,000
(2) Stock code :	Descriptio	n :		
	1	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mor	nth			
Increase/(decrease)				
Balance at close of the month				

2. Preference Shares

Stock code :Descr	iption :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

3. Other Classes of Shares

Stock code :Descr	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (HK\$) 150,000,000 currency):

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	050 020 220	NI/A	N/A	NI/A	
preceding month	858,838,328	N/A	N/A	N/A	
Increase/ (decrease)					
during the month	NIL	N/A	N/A	N/A	
Balance at close of the					
month	858,838,328	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

options (State currency)

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM the month pursuant issued pursuant thereto as at close of the month approval date thereto Movement during the month (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme adopted on (28/08/2002) Ordinary shares NIL NIL NIL NIL NIL 28,590,854 (*Note 1*) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) NIL (Preference shares) NIL (Other class) NIL Total funds raised during the month from exercise of

NIL

For Main Board and GEM listed issuers Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month 1. 2009 Warrants HK\$ 42,805,402 **NIL** 42,805,402 NIL 42,805,402 (28/02/2009) Stock code (if listed) 654 Class of shares issuable (Note 1) Ordinary HK\$0.85 per share Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)

Total B.

(Ordinary shares) NIL (Preference shares) NIL (Other class) NIL

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Zero Coupon Convertible						
Bonds due 2012						
* Please refer to the remarks						
	 HK\$	372,300,000	NIL	372,300,000	NIL	170,795,978*
Stock code (if listed)	N/A					
Class of shares	0.11					
issuable (<i>Note 1</i>) Subscription price	Ordinary HK\$1.74 per sha (adjusted with eff from 6 December 2	ect				
EGM approval date (if applicable) (dd/mm/yyyy))	(/ /)	<u></u>				
2. N/A						
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A	(/ /)					
Stock code (if listed)	_ 					
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4. N/A	<u> </u>					
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
_				nary shares) <u>NII</u>		_
			*	ence shares) NII		-
			*	Other class) NII		- -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of	No. of new shares of
if applicable, and class of shares issuable:	issuer issued during	
if applicable, and class of shares issuable.		issuer which may be
	the month pursuant	issued pursuant thereto
	thereto	
	thereto	as at close of the month
1.		
	1	
shares (Note 1)		
2		
	1	
shares (Note 1)		
53111 65 (11010 1)		
3.		
	1	
shares (Note 1)	1	_
Strates (Note 1)		
Total D. (Ordinary shares)		
(Preference shares)		
(Other class)		
(Other class)	<u> </u>	

At price : State currency	(Note 1) Issue and a date: (dd/r EGM approdd/mm/yy	mm/yyyy) oval date: yyy)	(/ /			
At price : State currency	Issue and a date : (dd/r EGM appro (dd/mm/yy	mm/yyyy) oval date: yyy)				
	EGM approjection (dd/mm/yy	oval date:	(/ /)		
						<u> </u>
\	(Note 1)	hares issuable				
At price : State currency			(/ /)		
	EGM approduction (dd/mm/yy	oval date:	(/ /)		
	Class of si (Note 1)	hares issuable				
At price : State currency	Issue and a date : (dd/r	allotment mm/yyyy)	(/ /)		
			(/ /)		
					_	
	Class of sl (Note 1)	hares issuable		_		
e	Issue and a		(/ /)		
	EGM appr (dd/mm/yy	oval date: vyy)	(/ /)		
	At price: State currency	At price: currency date: (dd/num/yy) Class of s (Note 1) Issue and a date: (dd/num/yy) Class of s (Note 1) EGM appr (dd/mm/yy) Class of s (Note 1) Issue and a date: (dd/num/yy)	At price: currency date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1)	At price : currency date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (/ / / date : (dd/mm/yyyy)) Class of shares issuable (/ / / date : (dd/mm/yyyy)) Class of shares issuable (/ / / date : (dd/mm/yyyy)) EGM approval date: (/ / / date : (dd/mm/yyyy))	At price: currency date: (dd/mm/yyyy)	At price: currency date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment (///) date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (///) State (dd/mm/yyyy) EGM approval date: (///) EGM approval date: (///)

For Main Board and GEM listed issuers

						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
				•			
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares				
			repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					$ \setminus $		
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

For Main Board and GEM listed issuers

,	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
/			Class of shares issuable(Note 1)		
	Capital reorganisation		Issue and allotment date: (dd/mm/yyyy)		
			EGM approval date: (/ /) (dd/mm/yyyy)		
			Class of shares issuable(Note 1)		
10.	Other (Please specify)	At price : State currency	Issue and allotment (/ /) date : (dd/mm/yyyy)		
			EGM approval date: (dd/mm/yyyy)		
			Total E. (Ordinary shar (Preference shar (Other cla	es)	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issue	ued Sh	are Capital").)

Remarks (if any):
Pursuant to the general mandates granted to the Directors on 22 August 2007, the Company was permitted to
issue and allot up to 170,795,978 shares. Following the adjustment of the subscription price from HK\$2.18 to
HK\$1.74 with effect from 6 December 2008, the maximum number of shares to be issued upon full conversion
of the convertible bonds will be more than 170,795,978 shares. In such case, the shortfall shares will be satisfied
by cash.
Submitted by: Chan Sau Mui, Juanna
Title: Company Secretary
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.