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民安(控股)有限公司
The Ming An (Holdings) Company Limited
(incorporated in the Cayman Islands with limited liability)
(the “Company”)
(Stock code: 1389)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to incur a loss for the financial year ended 31 December 2008.

The information contained in this announcement is only based on the Company’s preliminary review of the consolidated management accounts of the Group, which have not been audited by the Company’s auditors.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by The Ming An (Holdings) Company Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary review of the consolidated management accounts of the Group, which have not yet been audited by the Company’s auditors, the Group is likely to incur a loss for the financial year ended 31 December 2008. Based on the preliminary assessment by the Board, the loss would be mainly due to (1) the loss arising from net realized and unrealized marked-to-market loss on investment in securities due to the deterioration of the securities market in the second half of 2008; and (2) the upsurge of administrative and operating expenses due to the rapid expansion and the establishment of the comprehensive network of the PRC operations. The Board notes the Group has not invested in any derivative or structured derivative products.

The Board believes that the financial position of the Group remains solid, the Group's investment in the PRC operation will have positive impact on the Group's future development and the Group will continue to implement stringent cost control measures to improve its performance.

The Company is in the process of finalizing the annual results of the Group for the twelve months ended 31 December 2008. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors. Finalized annual results of the Group will be disclosed in the 2008 annual report.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board of
The Ming An (Holdings) Company Limited
Lim Bik Har
Company Secretary

Hong Kong, 6 February 2009

As at the date of this announcement, the executive Directors of the Company are PENG Wei, CHENG Kwok Ping, CHAN Pui Leung, and LEE Wai Kun; the non-executive Directors of the Company are LIN Fan, WU Chi Hung, IP Tak Chuen, Edmond, MA Lai Chee, Gerald, and HONG Kam Cheung; and the independent non-executive Directors of the Company are YUEN Shu Tong, DONG Juan, WONG Hay Chih, YU Ziyu, and LEE Yim Hong, Lawrence.

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