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CHINA INNOVATION INVESTMENT LIMITED
中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the annual results of the Company for the year ended 31 December 2008 is expected to decline significantly as compared to the results for the year ended 31 December 2007.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Company which have not been audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Innovation Investment Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Company which have not yet been audited by the Company's auditors, the annual results of the Company for the year ended 31 December 2008 is expected to decline significantly as compared to the results for the year ended 31 December 2007. The decrease in the results was primarily attributable to a loss arising from fair value change in respect of securities investment and the increase in share-based payment transaction measured at fair value on share option granted for the year ended 31 December 2008 when compared to the results for the year ended 31 December 2007.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary review of the management accounts of the Company which have not been audited by the Company's auditors. The audited results of the Company for the year ended 31 December 2008 are expected to be published before the end of April 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHINA INNOVATION INVESTMENT LIMITED
Xiang Xin
Executive Director and Chief Executive Officer

Hong Kong, 5 March 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin (Chief Executive Officer), Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the Non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang