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Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2899)

APPROVAL GRANTED FOR THE PREPARATION TO INCORPORATE A FINANCE COMPANY OF AN ENTERPRISE GROUP ANNOUNCEMENT

Zijin Mining Group Company Limited (the "Company") has recently received the "Approval of the Preparation to Incorporate a Finance Company of an Enterprise Group by Zijin Mining Group Company Limited" (Yinjianfu [2009] No.87) issued by the China Banking Regulatory Commission (the "CBRC"), the Company has been approved to prepare for the incorporation of a finance company of an enterprise group. The Company shall complete all the preparatory works for the incorporation within 6 months starting from the date of the approval. The preparatory works include the implementation of matters such as proposed capital and personnel, and the completion of formulation of relevant systems. After completion of all the preparatory works, application materials for the commencement of business will be submitted to the CBRC in accordance with the relevant regulations.

Should any definitive transaction be executed, the Company will make further announcement as required by the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

This announcement is made on a voluntary basis by the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Peng Jiaqing as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 16 March 2009

** The Company's English name is for identification purpose only*