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Nam Tai Electronics, Inc.
*(Incorporated in the British Virgin Islands
with limited liability)*
(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock code: 2633)

JOINT ANNOUNCEMENT

DESPATCH OF COMPOSITE OFFER DOCUMENT
PROPOSED PRIVATIZATION OF
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
BY NAM TAI ELECTRONICS, INC.
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL ISSUED SHARES IN
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC.)

FINANCIAL ADVISER TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

The composite offer document jointly issued by NTEI and NTEEP in relation to the Offer, together with the accompanying form of acceptance and transfer for the Shares, were despatched to the Independent Shareholders on 16th March, 2009.

The Offer will be open for acceptance from 16th March 2009 to 4:00 p.m. on 6th April, 2009 unless extended by NTEI in accordance with the Takeovers Code.

Shareholders are strongly advised to read the composite offer document carefully, including the recommendation from the Independent Board Committee and the advice from Somerley Limited in relation to the Offer, before deciding whether or not to accept the Offer.

Reference is made to the joint announcement dated 24th February, 2009 jointly issued by NTEI and NTEEP in relation to the Offer (the "Announcement"). Unless the context states otherwise, terms used herein shall have the same meanings as those defined in the Announcement.

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The composite offer document (including, among others, the full terms and conditions of the Offer, the expected timetable, the advice from the independent financial adviser and the recommendation of the Independent Board Committee) jointly issued by NTEI and NTEEP in relation to the Offer, together with the accompanying form of acceptance and transfer for the Shares, were despatched to the Independent Shareholders on 16th March, 2009.

The Offer will be open for acceptance from 16th March, 2009 to 4:00 p.m. on 6th April, 2009 unless extended by NTEI in accordance with the Takeovers Code.

Shareholders should note that, in the joint announcement dated 24th February, 2009, the Offer was to be made for “all issued Shares other than those Shares already owned by NTEI and parties acting in concert with it”. However, under the Companies Law, the Offer should be made for “all issued Shares other than those Shares already owned by NTEI”. This change has been made in the said composite offer document accordingly. As the Offer is still conditional upon NTEI having received acceptances and/or purchases totaling at least 90% of the Offer Shares, this technical change will not affect the Shareholders in deciding whether to accept the Offer.

Shareholders are strongly advised to read the composite offer document carefully, including the recommendation from the Independent Board Committee and the advice from Somerley Limited in relation to the Offer, before deciding whether or not to accept the Offer.

CAUTION

If, at the close of the Offer, less than 25% of the Shares are held by the public or if the Stock Exchange believes that:

- **a false market exists or may exist in the trading of the Shares, or**
- **there are insufficient Shares in public hands to maintain an orderly market,**

then the Stock Exchange may exercise its discretion to suspend dealings in the Shares. In this connection, it should be noted that upon completion of the Offer, there may be insufficient public float for the Shares and, therefore, trading in the Shares may be suspended until a prescribed level of public float is restored.

In the event that the compulsory acquisition rights are not available to NTEI and the Offer closes, if the public float requirement is not met, NTEEP will undertake to take appropriate steps to restore its public float.

As at the date of this announcement, the non-executive director of NTEEP is Mr. KOO Ming Kown, and the independent non-executive directors of NTEEP are Mr. Thaddeus Thomas BECZAK, Mr. CHAM Yau Nam, Mr. CHAN Tit Hee, Charles, Mr. CHOI Man Chau, Michael, Mr. LEUNG Wai Hung and Mr. Roger Simon PYRKE.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Chan Bo Shan
Company Secretary

Hong Kong, 16th March, 2009