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洛陽欒川鉬業集團股份有限公司
China Molybdenum Co., Ltd. *

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3993)

**(1) PROPOSED SUPPLY OF CORPORATE COMMUNICATIONS
THROUGH COMPANY'S WEBSITE**

(2) PROPOSED CHANGE OF REGISTERED ADDRESS

(3) PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

(1) Proposed supply of Corporate Communications through the Company's website

At the meeting of the Board held on 20 March 2009, the Board approved to seek the approval of the Shareholders by way of ordinary resolution at the 2009 AGM for the use of the Company's website (www.chinamoly.com) to send or supply Corporate Communications to H Shareholders upon satisfaction of certain conditions.

(2) Proposed change of the Company's registered address

Following completion of the construction of the Company's headquarters in the PRC, the Board approved to seek the approval of the Shareholders by way of ordinary resolution at the 2009 AGM to change the registered address of the Company to North of Yihe, Huamei Shan Road, Chengdong New District, Luanchuan County, Luoyang City, Henan Province, the PRC.

(3) Proposed amendments to the Articles of Association

To bring the Articles of Association in line with the proposed supply of Corporate Communications through the Company's website and the proposed change of the Company's registered address, the Board also proposed to seek the approval of the Shareholders by way of special resolution at the 2009 AGM to amend the Articles of Association.

The proposed supply of Corporate Communications through the Company's website, proposed change of the Company's registered address and proposed amendments to the Articles of Association are subject to the approval of the Shareholders at the upcoming 2009 AGM.

(1) PROPOSED SUPPLY OF CORPORATE COMMUNICATIONS THROUGH THE COMPANY'S WEBSITE

For environmental protection and cost saving purposes, on 20 March 2009, the Board approved to seek the approval of the Shareholders at the upcoming 2009 AGM by way of ordinary resolution for the use of the Company's website (www.chinamoly.com) to send or supply Corporate Communications to H Shareholders provided that the following conditions have been satisfied:

- (a) that each H Shareholder has been asked individually by the Company to agree that the Company may send or supply Corporate Communications to him through its website; and
- (b) the Company has not received any objection from such H Shareholder within a 28-day period beginning from the date on which the Company's request was sent.

H Shareholders in relation to whom the aforesaid conditions are met is taken to have agreed that the Company may send or supply Corporate Communications through its website.

The Company will make arrangements in due course to ask each of the H Shareholders individually whether he agrees that the Company may send or supply Corporate Communications to him by means of the Company's own website. Further announcement will be made by the Company in accordance with Rule 2.07B of the Listing Rules stating the proposed arrangements for the proposed supply of Corporate Communications through the Company's website.

(2) PROPOSED CHANGE OF THE COMPANY'S REGISTERED ADDRESS

Following completion of the construction of the Company's headquarters in the PRC, the Board approved to seek the approval of the Shareholders by way of ordinary resolution at the upcoming 2009 AGM to change the registered address of the Company to North of Yihe, Huamei Shan Road, Chengdong New District, Luanchuan County, Luoyang City, Henan Province, the PRC.

The proposed change of the Company's registered address shall come into effect upon (i) the passing of an ordinary resolution at the 2009 AGM to approve the change; and (ii) obtaining the approval and registration by the relevant government and regulatory authorities in the PRC.

(3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To bring the Articles of Association in line with the proposed supply of Corporate Communications through the Company's website and the proposed change of the Company's registered address, the Directors also proposed to amend the Articles of Association. The proposed amendments to the Articles of Association shall come into effect upon (i) the passing of a special resolution at the 2009 AGM to approve the amendments; and (ii) obtaining the approval and registration by the relevant government and regulatory authorities in the PRC.

Details of the proposed amendments to the Articles of Association are as follows:

(a) *the existing Article 4 of the Articles of Association reads:*

“Registered address : West Junshan Road, Luanchuan County, Luoyang City,
Henan Province, the PRC

Postal Code : 471500

Telephone No. : 86-379-66819835

Facsimile : 86-379-66824500”

be amended to:

“Registered address : North of Yihe, Huamei Shan Road, Chengdong New
District, Luanchuan County, Luoyang City, Henan
Province, the PRC

Postal Code : 471500

Telephone No. : 86-379-66819819

Facsimile : 86-379-66824500”

(b) *the existing clause 1 of Article 77 of the Articles of Association reads:*

“Notice of shareholders’ general meeting shall be served on all the shareholders (whether or not entitled to vote at the shareholders’ general meeting) by hand or by prepaid mail to their addresses as shown in the register of shareholders. In respect of holders of Domestic Shares, notice of shareholders’ general meeting may also be served by way of public announcement.”

be amended to:

“Notice of shareholders’ general meeting shall be served on all shareholders (whether or not such shares carry the right to vote at the shareholders’ general meeting) according to the manner prescribed in Article 223 of this Articles of Association. In the case of serving such notice by hand or by pre-paid mail, the notice shall be delivered to the addresses of the shareholders shown in the register of shareholders. In respect of holders of Domestic Shares, notice of shareholders’ general meeting may also be served by way of public announcement.”

(c) *the existing clauses 2 and 3 of Article 197 of the Articles of Association read:*

“The Company shall send to the holders of Overseas Foreign Listed Shares with a copy of the above-mentioned report by pre-paid mail to their addresses shown in the register of shareholders.

The Company shall send to the holders of Overseas Foreign Listed Shares the above-mentioned reports together with the directors’ report not less than 21 days prior to the date of the shareholders annual general meeting by pre-paid mail to their addresses as shown in the register of shareholders.”

be amended to:

“The Company shall send to the holders of Overseas Foreign Listed Shares a copy of the above-mentioned report together with the directors’ report not less than 20 business days prior to the date of the shareholders’ annual general meeting in the manner prescribed in Article 223 of the Articles of Association. In the case of serving such notice by hand or by pre-paid mail, the notice shall be delivered to the addresses of the shareholders shown in the register of shareholders.”

(d) *the existing Article 225 of the Articles of Association reads:*

“Notice, information or written statement from the Company shall be sent to the holders of the Overseas Foreign Listed Shares by hand or by pre-paid mail to their addresses as shown in the register of shareholders.”

be amended to:

“Notice, information or written statement from the Company can be sent to the holders of Overseas Foreign Listed Shares in the manner prescribed in Article 223 of the Articles of Association.”

(e) *the existing clause 2 of Article 233 of the Articles of Association reads:*

“The above-mentioned documents shall be sent to the holders of Overseas Foreign Listed Shares by post.”

be amended to:

“Holders of Overseas Foreign Listed Shares may by notice in writing request the Company to provide notice, information or written statement in printed form or by electronic means. If holders of Overseas Foreign Listed Shares request to receive notice, information or written statement in printed form, they shall also specify whether they wish to receive the English version, the Chinese version, or both the English and Chinese versions. The Company shall according to the written request send the printed copies to the shareholders’ registered address by delivering in person or by pre-paid mail. Holders of Overseas Foreign Listed Shares may by reasonable notice in writing served on the Company to change their choice as to the manner of receiving and language version of the aforesaid corporate communications.”

At the same time, the Company is also entitled to issue written notice to request holders of Overseas Foreign Listed Shares to confirm whether notice, information or written statement shall be sent in printed form or by electronic means. If the Company does not receive any written confirmation from the holders of Overseas Foreign Listed Shares on or before the deadline prescribed by the relevant laws, administrative regulations and the relevant listing rules of the stock exchange on which the shares of the Company are traded, the holders of Overseas Foreign Listed Shares shall be deemed to have consented the Company to issue or provide the Company’s notice, information or written statement to them by its prescribed manner (including but not limited to publication on the Company’s website by electronic means) in accordance with this Articles of Association, relevant laws, administrative regulations and relevant listing rules of the stock exchange on which the shares of the Company are traded.”

GENERAL

A circular containing, among other things, further details of the proposed supply of Corporate Communications through the Company’s website, proposed change of the Company’s registered address and proposed amendments to the Articles of Association together with the notice of the 2009 AGM, the form of proxy and the reply slip will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“2009 AGM”	the 2009 annual general meeting of the Company to be convened and held on Tuesday, 2 June 2009, to consider and approve, among other things, the proposed supply of Corporate Communications through the Company’s website, proposed change of the Company’s registered address and proposed amendments to the Articles of Association
“Articles of Association”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors

“Company”	洛陽欒川鉬業集團股份有限公司 (China Molybdenum Co., Ltd.*), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Stock Exchange
“Corporate Communications”	means any document issued or to be issued by the Company for the information of or actions by any Shareholder, including but not limited to: (a) directors’ report, annual reports, annual accounts of the Company together with auditors’ report and (where applicable) summary financial report of the Company; (b) interim reports and (where applicable) summary of interim report; (c) notices of meetings; (d) listing documents; (e) circulars; and (f) proxy forms
“Directors”	directors of the Company
“H Shareholder(s)”	holder(s) of H Shares
“H Shares”	overseas listed foreign shares of nominal value of RMB0.20 each in the registered capital of the Company which are subscribed for and traded in HK\$
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)” holder(s) of the share(s) of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
China Molybdenum Co., Ltd.
DUAN Yuxian
Chairman

Luoyang, the People’s Republic of China, 22 March 2009

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxi

Non-executive Directors:

Mr. ZHANG Yufeng and Mr. XU Jun

Independent Non-executive Directors:

Mr. ZENG Shaojin, Mr. GAO Dezhu, Mr. GU Desheng and Mr. NG Ming Wah, Charles

* *For identification purposes only*