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HANG TEN GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00448)

DISCLOSEABLE TRANSACTION – POSSIBLE VARIATION OF PAYMENT SCHEDULES

The Company announces that at the request of ABH, ILC and ABH have entered into further negotiations regarding variation of payment schedules for the balance of the Purchase Price. As at the date of this announcement, no agreement has been reached. The Company will make further announcement on the development of this matter and comply with the applicable requirements under the Listing Rules.

Reference is made to the announcements of the Company dated 27 May 2008 (the “Announcement”), 10 December 2008, 22 January 2009 and 24 February 2009 and the circular of the Company dated 13 June 2008, in relation to the sale, transfer and assignment by ILC Trademark Corporation, a wholly owned subsidiary of Hang Ten Group Holdings Limited, of various rights in the trademarks and service marks of “HANG TEN”, “Double Foot Print Device”, “HANG TEN & Double Foot Print Device”, “Footprint & Design”, “Footprint Design” and “HANG TEN & design” with respect to the countries of the United States and Canada and their respective territories and possessions. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

In the announcement of the Company dated 24 February 2009, the Company announced that on 23 February 2009 and at the request of ABH, ILC and ABH entered into an amendment agreement (the “Third Amendment Agreement”), to extend the Extended Closing Payment Date from 18 February 2009 to 20 March 2009. The Company announces that at the request of ABH, ILC and ABH have entered into further negotiations regarding variation of payment schedules for the balance of the Purchase Price. As at the date of this announcement, no agreement has been reached. The Company will make further announcement on the development of this matter and comply with the applicable requirements under the Listing Rules.

As at the date of this announcement, the executive Directors are Chan Wing Sun, Kenneth Hung, Kao Yu Chu and Wang Li Wen and the independent non-executive Directors are Cheung Yat Hung Alton, Kwong Chi Keung and So Hon Cheung Stephen.

By order of the board of Directors
Hang Ten Group Holdings Limited
Lee Kin Keung Lawrence
Company Secretary

Hong Kong, 26 March 2009