JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2008

The Board (the "**Board**") of directors (the "**Directors**") of Ju Teng International Holdings Limited (the "**Company**" or "**Ju Teng**") is pleased to announce the consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the year ended 31 December 2008 as follows:

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2008

	Notes	**2008** *HK$'000*	2007 *HK$'000*
REVENUE	4	**7,249,183**	5,275,832
Cost of sales		**(6,036,177)**	(4,479,682)
Gross profit		**1,213,006**	796,150
Other income and gains	4	**99,210**	94,978
Selling and distribution costs		**(31,156)**	(23,671)
Administrative expenses		**(360,154)**	(271,942)
Other expenses		**(26,943)**	(12,688)
Finance costs	5	**(75,113)**	(99,940)
Share of profit of an associate		**–**	1,312
PROFIT BEFORE TAX	6	**818,850**	484,199
Tax	7	**(130,280)**	(57,338)
PROFIT FOR THE YEAR		**688,570**	426,861
Attributable to:			
Equity holders of the Company		**658,295**	409,988
Minority interests		**30,275**	16,873
		688,570	426,861
DIVIDEND	8	**50,000**	–
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	9		
– Basic (HK cents)		**65.8**	41.0
– Diluted (HK cents)		**64.3**	40.2

CONSOLIDATED BALANCE SHEET
As at 31 December 2008

	Notes	2008 HK$'000	2007 HK$'000
NON-CURRENT ASSETS			
Property, plant and equipment		**2,280,183**	1,662,323
Lease premium for land		**65,219**	25,641
Goodwill		**4,846**	1,065
Deposit for acquisition of an investment		**104,632**	–
Prepayments for acquisition of property, plant and equipment		**96,916**	6,656
Available-for-sale investment		**33,306**	120,607
Total non-current assets		**2,585,102**	1,816,292
CURRENT ASSETS			
Inventories		**821,866**	727,751
Trade receivables	*10*	**2,863,214**	1,582,689
Factored trade receivables	*10*	**74,205**	443,525
Prepayments, deposits and other receivables		**216,247**	166,546
Derivative financial instruments		**24,381**	28,256
Pledged bank balances and time deposits		**108,933**	53,221
Cash and cash equivalents		**450,508**	406,019
Total current assets		**4,559,354**	3,408,007
CURRENT LIABILITIES			
Trade and bills payables	*11*	**1,530,098**	1,398,375
Other payables and accruals		**570,584**	330,510
Tax payable		**101,685**	84,705
Bank advances on factored trade receivables		**74,205**	443,525
Interest-bearing bank borrowings		**947,328**	757,178
Total current liabilities		**3,223,900**	3,014,293
NET CURRENT ASSETS		**1,335,454**	393,714
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,920,556**	2,210,006
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings		**930,060**	–
Deferred tax liabilities		**9,081**	25,626
Total non-current liabilities		**939,141**	25,626
Net assets		**2,981,415**	2,184,380
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital		**100,000**	100,000
Reserves		**2,670,280**	2,011,143
Proposed final dividend		**50,000**	–
		2,820,280	2,111,143
Minority interests		**161,135**	73,237
Total equity		**2,981,415**	2,184,380

NOTES

1. BASIS OF PREPARATION

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("**HKFRSs**") (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("**HKASs**") and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for derivative financial instruments and an available-for-sale investment, which have been measured at fair value. These financial statements are presented in Hong Kong dollars ("**HK$**") and all values are rounded to the nearest thousand except when otherwise indicated.

2. IMPACT OF NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS

The Group has adopted the following new interpretations and amendments to HKFRSs for the first time for the current year's financial statements.

HKAS 39 and HKFRS 7 Amendments	Amendments to HKAS 39 *Financial Instruments: Recognition and Measurement* and HKFRS 7 *Financial Instruments: Disclosures – Reclassification of Financial Assets*
HK(IFRIC)-Int 11	HKFRS 2 – *Group and Treasury Share Transactions*
HK(IFRIC)-Int 12	*Service Concession Arrangements*
HK(IFRIC)-Int 14	HKAS 19 – *The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction*

The adoption of these new interpretations and amendments has had no significant financial effect on these financial statements. There have been no significant changes to the accounting policies applied in these financial statements.

3. SEGMENT INFORMATION

Segment information is presented by way of two segment formats: (i) on a primary segment reporting basis, by business segment; and (ii) on a secondary segment reporting basis, by geographical segment.

(a) Business segment

The Group was principally engaged in the manufacture and sale of notebook computer casings. Therefore, no business segment analysis is presented.

(b) Geographical segments

In determining the Group's geographical segments, revenues are attributed to the segments based on the location of the customers, and assets are attributed to the segments based on the location of the assets.

The following tables present revenue, certain assets and capital expenditure information for the Group's geographical segments for the years ended 31 December 2008 and 2007.

Segment revenue from external customers:

	2008	2007
	HK$'000	*HK$'000*
Mainland China	**6,722,109**	5,011,304
The Republic of China (the "**ROC**")	**519,740**	259,548
Others	**7,334**	4,980
	7,249,183	5,275,832

Segment assets:

	2008	2007
	HK$'000	*HK$'000*
Mainland China	**6,469,842**	4,741,172
The ROC	**649,007**	465,566
Others	**25,607**	17,561
	7,144,456	5,224,299

Segment capital expenditure:

	2008	2007
	HK$'000	*HK$'000*
Mainland China	**575,749**	214,775
The ROC	**1,763**	2,030
Others	**3**	411
	577,515	217,216

4. REVENUE, OTHER INCOME AND GAINS

Revenue, which is also the Group's turnover, represents the invoiced value of goods sold, net of value-added tax, business tax and government surcharges, after allowances for returns and trade discounts, and after elimination of all significant intra-group transactions.

An analysis of revenue, other income and gains, is as follows:

	2008	2007
	HK$'000	*HK$'000*
Revenue		
Sale of goods	**7,249,183**	5,275,832
Other income		
Interest income	**10,204**	11,517
Subcontracting fee income	**850**	1,232
Sale of scrap materials	**43,973**	25,606
Dividend income	**3,058**	2,166
Excess over the cost of a business combination	**–**	4,576
Subsidy income	**–**	3,385
Reinvestment tax credit	**35,427**	–
Others	**5,698**	11,039
	99,210	59,521
Gains		
Exchange gains, net	**–**	34,427
Others	**–**	1,030
	–	35,457
	99,210	94,978

5. FINANCE COSTS

	2008	2007
	HK$'000	*HK$'000*
Interest on bank loans and other loans wholly repayable:		
Within five years	**75,113**	99,932
Over five years	**–**	8
Total interest expense on financial liabilities not at fair value through profit or loss	**75,113**	99,940

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging:

	2008	2007
	HK$'000	*HK$'000*
Cost of inventories sold	**5,971,928**	4,413,995
Depreciation	**204,891**	168,198
Amortisation of lease premium for land	**792**	524

7. TAX

Hong Kong profits tax has not been provided, as the Group did not have any assessable profits arising in Hong Kong during the year. Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the Group operates, based on existing legislation, interpretations and practices in respect thereof.

	2008	2007
	HK$'000	*HK$'000*
Provision for the year:		
Current – The People's Republic of China (the "PRC"), excluding Hong Kong		
Charge for the year	**65,924**	46,746
Underprovision in prior years	**4,386**	1,332
Current – Overseas		
Charge for the year	**61,014**	2,770
Underprovision in prior years	**356**	1,129
Tax refund	**(1,400)**	–
Deferred tax	**–**	5,361
Total tax charge for the year	**130,280**	57,338

8. DIVIDEND

	2008	2007
	HK$'000	*HK$'000*
Proposed final – HK5 cents (2007: Nil) per ordinary share	**50,000**	–

The proposed final dividend for the year is subject to the approval of the Company's shareholders at the forthcoming annual general meeting.

9. EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

The calculation of basic earnings per share is based on the profit for the year attributable to equity holders of the Company of HK$658,295,000 (2007: HK$409,988,000) and the 1,000,000,000 shares in issue during the year.

The calculation of diluted earnings per share is based on the profit for the year attributable to equity holders of the Company of HK$658,295,000 (2007: HK$409,988,000). The weighted average number of shares used in the calculation is the 1,000,000,000 shares in issue during the year, as used in the basic earnings per share calculation, and the weighted average number of 24,001,990 (2007: 19,372,980) shares assumed to have been issued at no consideration on the deemed exercise of all dilutive potential shares into shares.

10. TRADE RECEIVABLES

The general credit terms of the Group range from 90 days to 120 days. Trade receivables are non-interest-bearing.

An aged analysis of the Group's trade receivables and factored trade receivables as at the balance sheet date, based on the invoice date, is as follows:

	2008	2007
	HK$'000	*HK$'000*
Trade receivables		
Within 3 months	**1,827,885**	1,159,938
4 to 6 months	**1,030,249**	417,778
7 to 12 months	**3,491**	3,654
Over 1 year	**1,589**	1,319
	2,863,214	1,582,689
Factored trade receivables		
Within 3 months	**74,205**	172,345
4 to 6 months	**–**	271,180
	74,205	443,525

The aged analysis of the trade receivables that are not considered to be impaired is as follows:

	2008	2007
	HK$'000	*HK$'000*
Neither past due nor impaired	**2,799,044**	1,442,484
1 to 3 months past due	**61,082**	135,476
4 to 6 months past due	**1,696**	3,174
7 to 12 months past due	**963**	162
Over 1 year	**429**	1,393
	2,863,214	1,582,689

Receivables that were neither past due nor impaired relate to a number of diversified customers for whom there was no recent history of default.

Receivables that were past due but not impaired relate to a number of independent customers that have a good track record with the Group. Based on past experience, the directors of the Company are of the opinion that no provision for impairment is necessary in respect of these balances as there has not been a significant change in credit quality and the balances are still considered fully recoverable. The Group does not hold any collateral or other credit enhancements over these balances.

As at 31 December 2007, certain subsidiaries of the Group had factored trade receivables of HK$443,525,000 to banks on a without-recourse basis for cash. As the subsidiaries of the Group still retained the risks and rewards associated with the delay in payment by the customers, the financial asset derecognition conditions as stipulated in HKAS 39 have not been fulfilled. Accordingly, the proceeds from the factoring of the Group's trade receivables have been accounted for as liabilities in the consolidated balance sheet. As at 31 December 2008, the factored trade receivables are factored to banks on a with-recourse basis for cash.

11. TRADE AND BILLS PAYABLES

An aged analysis of the Group's trade and bills payables as at the balance sheet date, based on the invoice date, is as follows:

	2008	2007
	HK$'000	*HK$'000*
Within 3 months	**1,074,814**	927,928
4 to 6 months	**438,355**	452,583
7 to 12 months	**12,095**	10,737
Over 1 year	**4,834**	7,127
	1,530,098	1,398,375

The trade payables are non-interest-bearing and are normally settled on 90 to 120 days terms.

MANAGEMENT DISCUSSION AND ANALYSIS

Business Review

Despite the economy slowdown in 2008, a phenomenal rise in the demand for notebook computers led to a satisfactory growth in the shipments of notebooks worldwide. This growth is attributed to the strong demand in emerging markets, the replacement of desktop computers by notebooks and the increasing popularity of low-cost notebooks in the market. It also sparked a trend where notebook brands are marketing their products on stylish casings instead of conventional casings to attract customers. Ju Teng benefited from this trend by its technological leadership in the application of in-mould decoration ("IMD"), which allows for tailor made casing surface treatment solutions for various notebook brands. During the year under review, Ju Teng performed relatively well in spite of the outbreak of the financial crisis in the fourth quarter and recorded revenue of HK$7,249 million, representing an increase of 37.4% from 2007.

Apart from the acquisition of the remaining 26% stake in Smart Success Enterprise Limited ("Smart Success"), a non-metal mould manufacturer in April 2008, Ju Teng also took steps in diversifying its business by completing two other investments. During 2008, the Group acquired a 71% stake in Gold Connection Limited ("Gold Connection"), whose principal business is the manufacturing of LCD TV casings. The Group has also entered into agreements for the subscription and acquisition of an aggregate of 53.4% interest in Wah Yuen Technology Holding Limited ("Wah Yuen"), which is a magnesium alloy casing manufacturer during 2008, and such subscription and acquisition have been completed as at the date of this announcement. These investments not only strengthen Ju Teng's relationship with its customers but also magnify the Group's operation and development in the years to come.

Prospects

2009 will be a challenging year as a prolonged recession could reduce consumer's spending power. Despite this, Ju Teng remains conservatively optimistic for the prospects of the notebook market, where the penetration rate is still low. Desktop computer replacements and the launch of low-cost notebooks as a low-cost solution for buyers will help sustain the momentum of notebook shipment. The Group's technological edge and strong relationship with the major notebook manufacturers well-position the Group to capture more customer orders and gain additional market share from other competitors who are experiencing difficulties in meeting working capital needs amid an unfavourable credit environment.

The management will remain focused on efforts to reduce costs, improve operating efficiencies and deliver advanced casing technology that offer value to the customers. Should the global economy begin to stabilize, the Company is well equipped to secure customer orders of both plastic casings for individual users and higher-margin metal casings mostly for corporate users.

Financial Review

Turnover and gross margin

Despite the global economic downturn in 2008, the Group achieved a 37.4% increase in turnover to approximately HK$7,249 million (2007: HK$5,276 million). The Group benefited from the trend of desktop-to-notebook replacement and the launch of low-cost notebooks. As Ju Teng's advanced surface finishing capabilities like IMD technology enjoy a higher margin, the overall gross profit margin of the Group for the year ended 31 December 2008 improved to 16.7% (2007: 15.1%).

Operating expenses

The Group's operating costs and other operating expenses, including administrative expenses, selling and distribution costs and other expenses rose by 35.7% to approximately HK$418 million, which was in line with the expansion of the Group's operational scale. Operating costs for both 2007 and 2008 remained at about 5.8% of the Group's turnover.

Finance costs

Finance costs decreased by 24.8% to approximately HK$75 million during the year. Such decrease was due to the decline in interest cost and lower utilization of trade receivable factoring facilities.

Profit attributable to equity holders of the Company

The profit attributable to equity holders of the Company for the year ended 31 December 2008 amounted to approximately HK$658 million, representing an increase of 60.5% when compared to that of last year (2007: HK$410 million). The uplift in profit was mainly attributable to the increase in turnover and continuous improvement in gross margin.

Liquidity, Financial Resources and Capital Structure

The Group generally finances its operations with internally generated cash flow as well as banking facilities.

In July 2008, the Group successfully entered into a facility agreement with a syndicate of Taiwan banks to secure a 3-year revolving loan facility of USD120 million at an interest rate of LIBOR plus 0.85-1.15% dependent on the gearing ratio. This facility has substantially enhanced the Group's cash flow liquidity.

As at 31 December 2008, total bank borrowings of the Group amounted to approximately HK$1,877 million, representing an increase of 147.9% as compared to that of 2007, which was mainly used in financing the fixed asset expansion and the acquisition of investments. The Group's bank borrowings include short-term loans with 1-year maturity and the above mentioned 3-year revolving syndicated loan. The Group's bank loans denominated in USD and New Taiwan dollars were carrying the amounts of approximately HK$1,858 million (31 December 2007: HK$644 million) and approximately HK$19 million (31 December 2007: HK$20 million) respectively. The Group had no bank loan denominated in Renminbi ("RMB") (31 December 2007: HK$93 million) as at 31 December 2008.

During the year under review, the Group recorded a net cash outflow from operating activities of approximately HK$217 million (2007: net cash inflow of HK$414 million). It is mainly due to the substantial increase in trade receivable of approximately HK$1,162 million and low utilization of trade receivable factoring facilities with only approximately HK$74 million as at 31 December 2008 compared to that of approximately HK$444 million as at 31 December 2007. Due to the expansion of production capacity, the acquisitions of 26% interest in Smart Success and 71% interest in Gold Connection during 2008 and the subscription and acquisition of 53.4% interest in Wah Yuen (which agreements were signed in October 2008 and completed in March 2009) together with the increase in pledged bank balances of approximately HK$56 million, a net cash outflow from investing activities of approximately HK$867 million was recorded (2007: HK$110 million). As additional bank loans were obtained to finance the acquisitions, the subscription and the expansion, the Group recorded a net cash inflow from financing activities of approximately HK$1,106 million (2007: net cash outflow of HK$83 million). As at 31 December 2008, the Group had cash and bank balances of approximately HK$451 million (31 December 2007: HK$406 million) and had available but unutilised banking facilities of approximately HK$619 million.

As announced by the Company on 10 October 2008, the Group has applied for the offering and listing of Taiwan Depositary Receipts ("TDR") on the Taiwan Stock Exchange as a diversified funding source. The timing for the launch of the TDR issue and the amount of funds to be raised from the TDR issue have not been fixed. The decision to proceed with the TDR issue is dependent upon, among others, market conditions during the period leading up to the TDR issue.

The gearing ratio of the Group as at 31 December 2008, calculated as total bank borrowings of approximately HK$1,877 million (31 December 2007: HK$757 million) divided by total assets of approximately HK$7,144 million (31 December 2007: HK$5,224 million) was 26.3% (31 December 2007: 14.5%). The increase in gearing ratio was due to the increase in bank borrowings.

Pledge of Assets

As at 31 December 2008, the Group pledged land and buildings and machinery with an aggregate carrying value of approximately HK$70 million (31 December 2007: HK$96 million), trade receivables of approximately HK$193 million (31 December 2007: HK$351 million), bank balances of approximately HK$81 million (31 December 2007: HK$49 million) and shares in certain subsidiaries as securities for bank facilities.

Foreign Exchange Exposure

Since most of the Group's revenue is denominated in USD and most of the Group's expenses are denominated in RMB, the appreciation of value of RMB will adversely affect the Group's profitability. Accordingly, the Group has entered into forward foreign exchange contracts to mitigate possible exchange losses in relation to the fluctuations in the values of the USD and RMB. The fair value of these foreign exchange contracts was recognised as derivative financial instruments of approximately HK$24 million under assets as at 31 December 2008.

Employees

As at 31 December 2008, the Group had approximately 25,000 employees. The Group recorded staff costs of approximately HK$838 million (2007: HK$621 million). The Group's employees are remunerated in line with prevailing market terms and individual performance, with their remuneration packages and policies reviewed on a regular basis. Discretionary bonuses may be rewarded to employees after assessment of the performance of the Group and the individual employee. The Group also operates a defined contribution Mandatory Provident Fund retirement benefits scheme for all of its employees in Hong Kong, and provides its PRC employees with welfare schemes as required by the applicable laws and regulations of the PRC.

Capital Commitment

As at 31 December 2008, the Group had contracted but not provided for in the financial statements in respect of the acquisition of land and building, machinery and an investment amounted to approximately HK$428 million (31 December 2007: HK$45 million).

Contingent Liabilities

As at 31 December 2008, the Group did not have any significant contingent liabilities.

Post Balance Sheet Event

On 28 October 2008, the Company entered into (i) an acquisition agreement with Compal Electronics, Inc. for the acquisition of 3,400,000 shares in Wah Yuen at a cash consideration of approximately HK$52.7 million (US$6.8 million) and (ii) a subscription agreement with Wah Yuen for the subscription of 54,971,903 new shares in Wah Yuen at a consideration of approximately HK$348.8 million (US$45 million). The aggregate of 58,371,903 shares in Wah Yuen to be subscribed for and acquired by the Group shall represent approximately 53.4% of the enlarged issued share capital of Wah Yuen. Wah Yuen is a private company incorporated in the Republic of Mauritius with limited liability. Wah Yuen and its subsidiaries are principally engaged in the design, development, manufacture and sale of magnesium alloy casing for notebook computers with manufacturing facilities located in Jurong City of Jiangsu Province, the PRC.

As at 31 December 2008, the Group paid approximately HK$104.6 million (US$13.5 million) to Wah Yuen as a deposit under the subscription agreement. The aforesaid subscription and acquisition of shares were completed on 16 March 2009. The Group paid the remaining balance of the consideration for the subscription and the acquisition amounting to approximately HK$296.8 million (US$38.3 million) in March 2009.

FINAL DIVIDEND

The Directors recommend the payment of a final dividend of HK$0.05 per share in respect of the year ended 31 December 2008 (2007: Nil) to shareholders whose names appeared on the register of members of the Company on 21 May 2009.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 18 May 2009 to 21 May 2009, both days inclusive, during which period no transfer of shares can be registered. To qualify for the final dividend (which will be payable on or about 2 June 2009) to be approved at the forthcoming annual general meeting of the Company and the attendance at the annual general meeting, shareholders must ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 15 May 2009.

CORPORATE GOVERNANCE REPORT

The Company continues to devote much efforts on formulating and implementing sufficient corporate governance practices which it believes is crucial to its healthy growth and its business needs.

The Company has adopted and applied the code provisions set out in the Code on Corporate Governance Practices ("**CG Code**") contained in Appendix 14 to the then prevailing Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") throughout the year ended 31 December 2008. In light of various amendments to the Listing Rules, particularly Appendix 14 thereto, which became effective on 1 January 2009, on 31 March 2009, the Company adopted the code provisions set out in the Code on Corporate Governance Practices ("**New CG Code**") contained in Appendix 14 to the Listing Rules with retrospective effect from 1 January 2009. The Company periodically reviews its corporate governance practices to ensure its continuous compliance with the CG Code or, as the case may be, the New CG Code. For the year ended 31 December 2008, the Company had complied with the code provisions of the CG Code save for the following:

Code Provision A.2.1

Pursuant to code provision A.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Cheng Li-Yu is the chairman of the Board but the Company has not appointed any chief executive officer. The day-to-day management of the business of Group and the execution of the instructions and directions of the Board are managed by the management team of the Group which comprises some of the executive Directors and the senior management of the Group. The Directors believe that the allocation of the daily management of different sectors of the Group's business amongst the senior management who possesses experiences and qualifications in different areas will enable the Group to enhance the effectiveness and efficiency of the implementation of its business plan. The Board will continue to review the current management structure from time to time and shall make necessary changes when appropriate and inform the shareholders of the Company accordingly.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries has purchased, redeemed or sold any of the Company's listed securities during the year ended 31 December 2008.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding the Directors' securities transactions on terms not less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers ("**Model Code**") as set out in Appendix 10 to the Listing Rules. In light of various amendments to the Listing Rules, particularly the Model Code, which became effective on 1 January 2009, on 31 March 2009, the Company adopted a revised code of conduct regarding securities transactions by Directors on terms no less exacting than the required standards under the revised Model Code with retrospective effect from 1 January 2009. Having made specific enquiry of all Directors, the Company is satisfied that all the Directors have fully complied with the standards set out in the Model Code and the code of conduct for the year ended 31 December 2008.

AUDIT COMMITTEE

The Audit Committee of the Board has reviewed the accounting policies, accounting standards and practices adopted by the Group and the consolidated financial statements and results of the Group for the year ended 31 December 2008.

REMUNERATION COMMITTEE

The Remuneration Committee of the Board has reviewed remuneration policy and packages of the Directors and senior management for the year ended 31 December 2008.

PUBLICATION ON THE STOCK EXCHANGE'S WEBSITE

The results announcement will be published on the Company's website (http://www.irasia.com/listco/hk/juteng) and Stock Exchange's website (http://www.hkex.com.hk). The 2008 Annual Report will be despatched to the shareholders of the Company and will be made available on the websites of the Company and Stock Exchange in due course.

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman

Hong Kong, 31 March 2009

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Cheng Li-Yen, Mr. Huang Kuo-Kuang, Mr. Hsieh Wan-Fu, Mr. Lo Jung-Te, and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.