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Nam Tai Electronics, Inc.
*(Incorporated in the British Virgin Islands
with limited liability)*
(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock code: 2633)

JOINT ANNOUNCEMENT

PROPOSED PRIVATIZATION OF
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
BY NAM TAI ELECTRONICS, INC.
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL ISSUED SHARES IN
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC.)

OFFER LAPSED

Financial adviser to Nam Tai Electronics, Inc.



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

As at 4:00 p.m. on 6th April, 2009, NTEI received valid acceptances in respect of 195,899,531 Offer Shares under the Offer, representing approximately 88.46% of the total number of the Offer Shares. As the accepted Offer Shares were less than 90% of the Offer Shares, the condition of the Offer was not fulfilled. NTEI did not intend to extend the Offer. Therefore, the Offer lapsed on 6th April, 2009.

Reference is made to the composite offer document dated 14th March, 2009 jointly issued by Nam Tai Electronics, Inc. and Nam Tai Electronic & Electrical Products Limited in relation to the voluntary conditional general cash offer (the "Offer Document"). Unless the context states otherwise, terms used herein shall have the same meanings as those defined in the Offer Document.

ACCEPTANCE LEVEL

As at 4:00 p.m. on 6th April, 2009, NTEI received valid acceptances of 195,899,531 Offer Shares under the Offer, representing approximately 88.46% of the total number of the Offer Shares. As the accepted Offer Shares were less than 90% of the Offer Shares, the condition of the Offer was not fulfilled. NTEI did not intend to extend the Offer. Therefore, the Offer lapsed on 6th April, 2009.

The valid acceptances represent approximately 22.22% of total issued shares and voting rights of NTEEP.

Immediately prior to the commencement of the offer period on 24th February, 2009, NTEI and parties acting in concert with it were interested in 660,215,470 Shares, which represent approximately 74.88% of the total issued shares and voting rights of NTEEP. None of NTEI and parties acting in concert with it (i) acquired or agreed to acquire any Shares; and (ii) borrowed or lent any Shares from 24th February, 2009 to 6th April, 2009.

NTEI will, as soon as possible but in any event before 16th April, 2009, despatch the Share certificate(s) and/or transfer receipt(s) and/or any document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) lodged with the form of acceptance and transfer for the Shares to the Accepting Shareholders by ordinary post at their own risk.

All time references contained in this announcement are to Hong Kong time.

As at the date of this announcement, the non-executive director of NTEEP is Mr. KOO Ming Kown, and the independent non-executive directors of NTEEP are Mr. Thaddeus Thomas BECZAK, Mr. CHAM Yau Nam, Mr. CHAN Tit Hee, Charles, Mr. CHOI Man Chau, Michael, Mr. LEUNG Wai Hung and Mr. Roger Simon PYRKE.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Chan Bo Shan
Company Secretary

Hong Kong, 6th April, 2009