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Nam Tai Electronics, Inc.

(Incorporated in the British Virgin Islands

with limited liability)

(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited

(Incorporated in the Cayman Islands

with limited liability)

(Stock code: 2633)

JOINT ANNOUNCEMENT

PROPOSED PRIVATIZATION OF
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
BY NAM TAI ELECTRONICS, INC.
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL ISSUED SHARES IN
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC.)

REQUEST FOR EXTENSION OF LAPSED OFFER REJECTED BY
TAKEOVERS AND MERGERS PANEL
AND
RESUMPTION OF TRADING

Financial adviser to Nam Tai Electronics, Inc.



禹銘投資管理有限公司

YU MING INVESTMENT MANAGEMENT LIMITED

In the afternoon of 14th April, 2009, the Panel gave a verbal ruling that the statements in the Closing Announcement stand and, thus, the request of NTEI to extend the Offer was rejected. A written decision of the Panel will be published by the SFC in due course.

Share certificate(s) and/or transfer receipt(s) and/or any document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) were returned to Shareholders on 16th April, 2009. Shareholders are expected to receive the relevant documents by 20th April, 2009.

Suspension and Resumption of Trading in Shares

Trading in the Shares was suspended at the request of NTEEP from 9:30 a.m. on 7th April, 2009. As Offer Shares representing 88.46% of the public float were tendered with the share registrar of NTEEP and are expected to be received by Independent Shareholders on 20th April, 2009, in order to maintain an orderly trading of NTEEP shares, an application has been made to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 21st

April, 2009.

Reference is made to the composite offer document dated 14th March, 2009 (the “Offer Document”) and the announcement dated 6th April, 2009 (“Closing Announcement”) jointly issued by Nam Tai Electronics, Inc. and Nam Tai Electronic & Electrical Products Limited in relation to the voluntary conditional general cash offer. Unless the context states otherwise, terms used herein shall have the same meanings as those defined in the Offer Document.

Offer Announced as Lapsed

According to the Closing Announcement, valid acceptances of the Offer Shares received by NTEI represents approximately 88.46% of the total number of Offer Shares, below the requisite 90% level. Therefore, the Offer did not become unconditional, and was declared lapsed on 6th April, 2009.

Shareholders Disappointed

Following publication of the Closing Announcement, some Independent Shareholders expressed their deep disappointment to NTEEP and Yu Ming as the Offer failed by just a small margin (approximately 1.54% of the total number of the Offer Shares). Independent Shareholders complained to NTEEP that due to communication omissions, errors or misunderstanding among some Shareholders, professional third parties, such as stock brokers and CCASS, their acceptances were not tendered. For example, NTEEP was notified that some Shareholders instructed its stock broker to accept the Offer, but such acceptances were not passed to CCASS. Some Independent Shareholders therefore requested NTEI to consider extending the Offer for the best interests of the majority of Independent Shareholders holding over 90% of the Offer Shares. Yu Ming discussed those Independent Shareholders’ views with NTEI, which then considered that a further extension of the Offer would serve the interests of the Independent Shareholders because it was believed that the requisite 90% acceptance rate would be met if the extension was granted. Before commencement of trading hours of the Stock Exchange on 7th April, 2009, NTEI informed NTEEP that it would seek consent from Securities and Futures Commission (“SFC”) in relation to an extension of the lapsed Offer (the “Extension”). To avoid any trading of the Shares pending the issue of an announcement in relation to a possible change in the Offer, NTEEP applied for suspension of trading in the Shares immediately following NTEI’s notification.

Extension Requested and Rejected

On 7th April, 2009, Yu Ming consulted the Executive about the possibility of extending the lapsed Offer. As the issue was unprecedented, the request for an extension of a lapsed offer is a novel, important and difficult point at issue, the Executive referred the Extension to the Takeovers and Mergers Panel (“Panel”) for a ruling. The Panel held a hearing in the afternoon of 14th April, 2009 to consider the Extension, and verbally upheld the Executive’s decision that as the Offer was already closed and it could not be re-opened. A written decision of the Panel will be published by the SFC in due course.

Return of Share Certificates

For the avoidance of doubt, Share certificate(s) and/or transfer receipt(s) and/or any document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) were

returned to Shareholders on 16th April, 2009. Shareholders are expected to receive the relevant documents by 20th April, 2009.

Suspension and Resumption of Trading in Shares

Trading in the Shares was suspended at the request of NTEEP from 9:30 a.m. on 7th April, 2009. As Offer Shares representing 88.46% of the public float were tendered with the share registrar of NTEEP and are expected to be received by Independent Shareholders on 20th April, 2009, in order to maintain an orderly trading of NTEEP shares, an application has been made to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 21st April, 2009.

As at the date of this announcement, the non-executive director of NTEEP is Mr. KOO Ming Kown, and the independent non-executive directors of NTEEP are Mr. Thaddeus Thomas BECZAK, Mr. CHAM Yau Nam, Mr. CHAN Tit Hee, Charles, Mr. CHOI Man Chau, Michael, Mr. LEUNG Wai Hung and Mr. Roger Simon PYRKE.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Chan Bo Shan
Company Secretary

Hong Kong, 16th April, 2009