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SANYUAN GROUP LIMITED
三元集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 140)

EXTENSION OF MATURITY DATE OF THE NOTE

Reference is made to the respective announcements of the Company dated 3 June 2005 (the “Announcement”), 10 April 2006 (the “1st Extension Announcement”) and 7 December 2007 (the “2nd Extension Announcement”), in relation to, inter alia, the issue of a zero coupon convertible note (the “Note”) in the principal amount of HK\$30 million which is convertible into new shares of the Company at an initial conversion price of HK\$0.17 per share to Hong Jin Holdings Limited (“Hong Jin”), the controlling shareholder of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

The Note was issued by the Company to Hong Jin on 28 September 2005 with an initial maturity date of 7 December 2006. As disclosed in the 1st Extension Announcement, Hong Jin exercised its discretion to extend the maturity date of the Note to 7 December 2007. The maturity date of the Note was further extended by Hong Jin to 31 March 2009 as disclosed in the 2nd Extension Announcement.

On 23 April 2009, the Company received a notice from Hong Jin by which Hong Jin agreed to extend the maturity date of the Note to 30 September 2010. All other terms and conditions of the Note remain unchanged. The directors of the Company consider that the extension of maturity date does not amount to a material change in the terms of the Note, and it is in the interest of the Company and the Shareholders as a whole to agree to the extension.

Trading in the Shares on the Stock Exchange was suspended at the request of the Company on 13 May 2004 and will continue to be suspended until further notice.

By Order of the Board of
SANYUAN GROUP LIMITED
Tso Hon Sai Bosco
Executive Director

Hong Kong, 24 April 2009

As at the date of this announcement, there are four executive Directors, namely Mr. Tso Hon Sai Bosco, Mr. Yim Kai Pung, Mr. Liu Kwok Leung Paul and Mr. Zhao Tie Liu and 3 independent non-executive Directors, namely Mr. Wong Ting Kon, Mr. Xu Zhi and Mr. Xu Quing Fah.