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## **NEW CITY (CHINA) DEVELOPMENT LIMITED**

### **新城市（中國）建設有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0456)

#### **DELAY IN RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT**

The Board announces that as the Company requires additional time to gather further information for the auditors of the Company to perform and complete their audit procedures, it is expected that the announcement of the Annual Results and the despatch of the Annual Report of the Company shall have to be delayed to on or before 30 June 2009.

The delay in the publication of the announcement of the Annual Results and the despatch of the Annual Report constitutes breaches of Rules 13.46 and 13.49 of the Listing Rules.

**Trading in the shares of the Company will continue to be suspended until further notice. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the shares and/or securities of the Company. Further announcements will be made when material developments take place.**

The board (the “**Board**”) of directors (the “**Directors**”) of New City (China) Development Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that as the Company requires additional time to gather further information for the auditors of the Company to perform and complete their audit procedures, it is expected that the announcement of the annual results (the “**Annual Results**”) of the Group for the year ended 31 December 2008 and the despatch of the annual report (the “**Annual Report**”) of the Company for the year ended 31 December 2008 shall have to be delayed.

It is expected that the Annual Results will be announced and the Annual Report will be despatched to the shareholders of the Company on or before 30 June 2009.

The delay in the publication of the announcement of the Annual Results and the despatch of the Annual Report constitutes breaches of Rules 13.46 and 13.49 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Stock Exchange reserves the right to take appropriate actions against the Company and/or the Directors in respect of such breaches.

**Trading in the shares of the Company will continue to be suspended until further notice. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the shares and/or securities of the Company. Further announcements will be made when material developments take place.**

By order of the Board  
**New City (China) Development Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 27 April 2009

*As at the date of this announcement, the Board comprises (1) Mr. Han Junran (Chairman) and Mr. Fu Yiu Kwong are executive Directors; (2) Mr. Luo Min is non-executive Director; and (3) Mr. Chan Yiu Tung, Anthony, Mr. Wong Shing Kay, Oliver and Mr. Zheng Qing are independent non-executive Directors.*