

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required for the Company to finalise the information to be contained in the Circular, including, but not limited to the indebtedness statement of the Group, the Company expects that the despatch of the Circular will be further delayed from 12 May 2009 to (on or before) 18 May 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be further postponed to (on or before) 18 May 2009.

Reference is made to the announcement (the “Announcement”) of the Company dated 18 March 2009 in relation to, among other things, the Agreement and the Disposal and the announcements (the “Delay Announcements”) dated 8 April 2009 and 29 April 2009 in relation to the delay in dispatch of the circular (the “Circular”) containing, among other things, details of the Agreement and the Disposal to 29 April 2009 and 12 May 2009 respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 8 April 2009. As disclosed in the Delay Announcements, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular was delayed to (on or before) 12 May 2009. As additional time is required for the Company to finalise the information to be contained in the Circular, including, but not limited to the indebtedness statement of the Group, the Company expects that the despatch of the Circular will be further delayed from 12 May 2009 to (on or before) 18 May 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A of the Listing Rules such that the despatch of the Circular is to be further postponed to (on or before) 18 May 2009.

By Order of the Board
PME Group Limited
Tin Ka Pak
Executive Director

Hong Kong, 12 May 2009

As at the date of this announcement, the Board comprises Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive directors; and Mr. Leung Yuen Wing, Mr. Soong Kok Meng and Mr. Chow Fu Kit Edward as independent non-executive directors.

** For identification purpose only*