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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED



KOWLOON-CANTON RAILWAY CORPORATION

*(established in Hong Kong by the Kowloon-Canton Railway Corporation Ordinance (Cap. 372)) (the **Issuer**)*

US\$750,000,000 5.125 per cent. Notes due 2019 (the **Notes)**
(Stock Code: 4307)

to be issued under the Issuer's US\$3,000,000,000
Medium Term Note Programme (the **Programme**)

Joint Lead Managers

CITIGROUP GLOBAL MARKETS LIMITED
DEUTSCHE BANK AG, SINGAPORE BRANCH
THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in the Notes as described in both the Offering Circular dated 20 April 2009 prepared in respect of the Programme and the pricing supplement dated 11 May 2009 prepared in respect of the Notes. Permission to deal in the Notes is expected to become effective on 19 May 2009.

14 May 2009

As at the date of this notice, the Managing Board of Kowloon-Canton Railway Corporation comprises Professor Chan Ka-keung, Ceajer, SBS, JP, Eva Cheng Yu-wah, JP, Stanley Ying Yiu-hong, JP, Francis Ho Suen-wai, JP, Li Kwok-tso, JP and Clement Leung Cheuk-man, JP.