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CHINA INNOVATION INVESTMENT LIMITED
中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Innovation Investment Limited (the “Company”) dated 8 May 2009 in relation to the issue of shares under General Mandate (the “Announcement”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board noted certain inadvertent clerical mistakes in the Announcement and wishes to clarify that the Company has conditionally agreed to subscribe from Join Oriental for the Subscription Shares representing 15% (equivalent to 150 shares instead of 177 shares of HK\$1 each in the share capital of Join Oriental) of the issued share capital shares of Join Oriental.

By order of the Board
China Innovation Investment Limited
Xiang Xin

Executive Director and Chief Executive Officer

Hong Kong, 13 May 2009

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue, Paul; and the independent non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.