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## **PETROASIAN ENERGY HOLDINGS LIMITED**

**中亞能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 850 & Warrant code:344)

### **SUSPENSION OF TRADING**

At the request of PetroAsian Energy Holdings Limited (the “**Company**”), trading in the ordinary shares and warrants in the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:30am on 20 May 2009 pending the release of an announcement in relation to top-up placing and the private placing of non-listed warrants of the Company which is price sensitive in nature.

By order of the Board  
PetroAsian Energy Holdings Limited  
**Poon Sum**  
Chairman

Hong Kong, 20 May 2009

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Poon Sum, Mr. Wong Kwok Leung and Mr. Poon Wai Kong; (ii) one non-executive director, Mr. Chen Lizhong; (iii) three independent non-executive directors, namely Mr. Chan Kam Ching, Paul, Mr. Chan Shu Kin and Mr. Cheung Kwan Hung.