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Announcement pursuant to Rule 13.09

This announcement is made pursuant to Rule 13.09 of the Rules (the “Listing Rules”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Acquisition

The board of directors (the “Board”) of the PME Group Limited (the “Company”) announces that on 19 May 2009, Smart Genius Limited (the “Purchaser” and a wholly-owned subsidiary of the Company) entered into a formal agreement with Crown Sunny Limited (the “Vendor”), Giant Billion Limited (the “Target Company”), and Mr. Wu Jia Neng pursuant to which the Vendor will sell and the Purchaser will acquire 49% of the entire issued share capital of the Target Company at a consideration of HK\$200,000,000 (the “Acquisition”) subject to the conditions set out in the formal agreement.

The Target Company has entered into a framework agreement with 北京中體健文化傳播有限公司 (Beijing Zhongtijiāng Cultural Broadcast Co., Ltd.) (“Zhongtijiāng”) for a possible investment of more than 51% equity interest in Zhongtijiāng while Zhongtijiāng has entered into a memorandum of understanding with 央視風雲傳播有限公司 (China DTV Production Co., Ltd.) (“CDP”) for the operation and marketing of a digital sports television channel (the “Channel”). The Channel may include programs of handball, bowling, petanque, billiards, sepak takraw, cricket and squash. CDP was established by China Central Television (“CCTV”) and is specialised in launching, programming and operation of the CCTV digital pay television channels.

The Acquisition constitutes a major transaction on the part of the Company under Rule 14.06 of the Listing Rules. An announcement containing, among other matters, details of the Acquisition pursuant to the Listing Rules will be published as soon as practicable.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:11 a.m. on 18 May 2009 pending for the release of an announcement in relation to the Acquisition. Trading in the shares of the Company on the Stock Exchange will remain suspended.

By Order of the Board
PME Group Limited
Tin Ka Pak
Executive Director

Hong Kong, 2 June 2009

As at the date of this announcement, the Board comprises Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Tin Ka Pak as executive directors; and Mr. Leung Yuen Wing, Mr. Soong Kok Meng and Mr. Chow Fu Kit Edward as independent non-executive directors.

** For identification purpose only*