

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DENWAY MOTORS LIMITED

駿威汽車有限公司

(Incorporated in Hong Kong under the Companies Ordinance)

Website: <http://www.denway-motors.com>

(Stock code: 203)

RETIREMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Denway Motors Limited (the “Company”) announces that Mr. Yang Dadong, an executive director of the Company, retired by rotation from office as director of the Company in accordance with the Articles of Association of the Company at the annual general meeting of the Company held on 2 June 2009 (the “AGM”) and he did not offer himself for re-election at the AGM due to his retirement.

Mr. Yang confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Yang for his valuable contribution to the Company during his service with the Company.

By Order of the Board
Zhang Fangyou
Chairman

Hong Kong, 2 June 2009

As at the date of this announcement, the Board of directors comprises eight directors, namely Messrs. Zhang Fangyou, Zeng Qinghong, Zhang Baoqing, Fu Shoujie and Yao Yiming as executive directors; and Messrs. Cheung Doi Shu, Lee Ka Lun and Fung Ka Pun as independent non-executive directors.