

Pursuant to Chapter 38 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission regulates Hong Kong Exchanges and Clearing Limited in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The Securities and Futures Commission takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Appointment of the Chief Executive

The Board of Directors (“Board”) of Hong Kong Exchanges and Clearing Limited (“HKEx”) is pleased to announce the appointment of Mr Li Xiao Jia, Charles (“Mr Li”) as the Chief Executive of HKEx to succeed Mr Chow Man Yiu, Paul (“Mr Chow”). Mr Li is expected to join HKEx on 16 October 2009, and will assume the position as the Chief Executive of HKEx effective 16 January 2010 upon Mr Chow’s retirement from HKEx, and become an ex-officio member of the Board.

Pursuant to section 70 of the Securities and Futures Ordinance, the said appointment has been approved in writing by the Securities and Futures Commission today.

Mr Li, aged 48, is currently the Chairman of JP Morgan China and is responsible for all of JP Morgan’s businesses in China. Before joining JP Morgan in 2003, he was Managing Director and President of Merrill Lynch China where he had worked for more than 8 years. Prior to his investment banking career, Mr Li practiced law with two major US law firms in New York, Davis Polk & Wardwell, and Brown & Wood, focusing on securities laws and mergers and acquisitions advisory. Mr Li holds a Bachelor of Arts degree in English Literature from Xiamen University in China, and a Master of Arts degree in Journalism from the University of Alabama, and a Juris Doctor from Columbia University in the US.

The Board believes that Mr Li’s extensive experience and knowledge in international securities and investment markets, his in-depth understanding and insight of the developments of China’s capital markets and his broad-based network of relationships in China would further enhance HKEx’s competitiveness in this challenging time.

By order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 3 June 2009

As at the date of this announcement, the Board comprises 12 Independent Non-executive Directors, namely Mr ARCULLI, Ronald Joseph (Chairman), Mrs CHA May-Lung, Laura, Mr CHAN Tze Ching, Ignatius, Dr CHENG Mo Chi, Moses, Dr CHEUNG Kin Tung, Marvin, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mr STRICKLAND, John Estmond, Mr WILLIAMSON, John Mackay McCulloch and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr CHOW Man Yiu, Paul, who is also the Chief Executive.