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sinogold

SINO GOLD MINING LIMITED

澳 華 黃 金 有 限 公 司*

(incorporated in the New South Wales, Australia with limited liability)

(STOCK CODE: ASX: SGX, SEHK: 1862)

*(a company incorporated in New South Wales, Australia with limited liability
under the Australian Corporations Act 2001 (Commonwealth of Australia))*

4 June 2009

CHANGES TO EXPLORATION ALLIANCE WITH GOLD FIELDS

Sino Gold Mining Limited (ASX: SGX, SEHK:1862) and Gold Fields Limited have agreed to change their existing Alliance Agreement ("Alliance") following Gold Fields' decision to sell its 19.8% shareholding in Sino Gold to Eldorado Gold Corporation.

More details are included in the attached announcement.

By Order of the Board
SINO GOLD MINING LIMITED

James Edward Askew
Chairman

As at the date of this announcement, the directors of Sino Gold Mining Limited are:

Executive directors:

Mr. Jacob Klein

Mr. Hanjing Xu

Non-executive directors:

Mr. Liangang Li

Independent non-executive directors:

Mr. James Edward Askew

Mr. Peter William Cassidy

Mr. Brian Henry Davidson

Mr. Peter John Housden

** for identification purposes only*



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- The parties have agreed not to extend their existing Alliance Agreement;
- The parties will continue to joint venture with each other in connection with designated projects that had been identified under the Alliance. These projects will be pursued in 50/50 joint ventures; and
- The parties will be free to pursue other opportunities in China independently from each other.

These changes were largely anticipated in the original Alliance documentation.

Sino Gold’s Chairman, Jim Askew, commented “Gold Fields has been a very supportive shareholder over the past seven years and the strong relationship has been greatly appreciated. We look forward to continuing to work with Gold Fields as a joint venture partner in our designated projects going forward. We welcome Eldorado to our share register and will be seeking to add value for Eldorado along with all our other shareholders.”

Eldorado is restricted from acquiring additional shares in Sino Gold before 6 March 2010 without the approval of the Sino Gold board unless any arms length third party engages in such an acquisition in which case the restriction against Eldorado no longer applies.

Sino Gold considers China very prospective for large-scale gold deposits and will continue exploring China for the large tonnage, bulk-mineable styles of gold mineralisation that were targeted by the Alliance.

Resignation from Sino Gold Board

In view of Gold Fields' decision to sell its 19.8% shareholding in Sino Gold, Mr Thomas David McKeith has resigned from the Sino Gold Board as a non-executive director with effect from 4 June, 2009. Mr. McKeith has confirmed that he has no disagreement with the Board of Sino Gold Mining Limited and that there are no other matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company. The Board has extended its appreciation to Mr McKeith for his contributions to Sino Gold during his tenure of service on the Board.

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About Sino Gold

Sino Gold is the leading international gold exploration and mining company in China.

The 82%-owned **Jinfeng** Gold Mine in southern China's Guizhou Province has Ore Reserves containing 3.2 million ounces at an average grade of 5.2g/t gold.

Jinfeng is now the second largest gold mine in China with 2008 gold production of 151,000 ounces. Jinfeng's gold production is planned to increase as the processing plant is de-bottlenecked and as higher-grade ore from the underground mine supplements ore from the open pit.

The 95%-owned **White Mountain** Gold Mine in northeast China's Jilin Province has Ore Reserves containing 0.8 million ounces at an average grade of 3.7g/t gold.

White Mountain commenced commercial gold production in January 2009. Upon reaching design production rates, White Mountain will produce an average of 65,000 ounces of gold annually.

The high-grade **Eastern Dragon** Project in northern China's Heilongjiang Province has excellent potential to produce very low-cost gold and is being rapidly progressed towards becoming Sino Gold's third mine.

Sino Gold continues to assess the potential of the **Beyinhar** Project in Inner Mongolia to be developed into an open-pit, heap-leach gold operation.

Sino Gold is listed on the Australian Stock Exchange (ASX Code: SGX) and The Stock Exchange of Hong Kong (HKEX Code: 1862).