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洛陽樂川鉬業集團股份有限公司
China Molybdenum Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3993)

PAYMENT OF FINAL DIVIDEND

Reference is made to the annual results announcement for the year ended 31 December 2008 dated 22 March 2009, the annual report for the financial year ended 31 December 2008 and the poll results announcement dated 2 June 2009 of China Molybdenum Co., Ltd. (the “**Company**”) in respect of the payment of the final dividend of the Company in the sum of RMB0.158 per share (including tax) (the “**Final Dividend**”) for the year ended 31 December 2008 is expected to be paid on or about 24 July 2009 to shareholders whose names appeared on the register of members of the Company on 2 June 2009. The Board is pleased to announce that the Final Dividend is now expected to be paid by Bank of China (Hong Kong) Trustees Limited, the Company’s receiving agent in Hong Kong, on or about 29 June 2009.

In accordance with the People’s Republic of China (“**PRC**”) Tax Law, the Company has an obligation to withhold for payment the corporate income tax at the rate of 10% from the payment of the final dividend to non-resident enterprises shareholders whose names appeared on the H Shares register of the Company on 2 June 2009. Shareholders who have any questions about their PRC tax obligations are advised to consult their own professional advisers.

The Final Dividend will be calculated on the average of the mean exchange rate of the conversion of RMB to Hong Kong dollars announced by the People's Bank of China one calendar week preceding 2 June 2009. Cheques will be despatched to holders of H shares by ordinary post at their own risk.

By Order of the Board
China Molybdenum Co., Ltd.
DUAN Yuxian
Chairman

Luoyang, the PRC , 23 June 2009

As at the date of this announcement, the executive directors of the Company are Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxi; the non-executive directors are Mr. ZHANG Yufeng and Mr. XU Jun; and the independent non-executive directors are Mr. ZENG Shaojin, Mr. GAO Dezhu, Mr. GU Desheng and Mr. NG Ming Wah, Charles.

* *For identification purposes only.*