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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

ANNOUNCEMENT

CHANGE OF INFORMATION OF A DIRECTOR

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

China Packaging Group Company Limited (the “Company”) received a notification from Mr. Tong Hing Wah (“Mr. Tong”), an independent non-executive director of the Company, on 23 June 2009 that Beauty China Holdings Limited (“BCH”), a company of which he is an independent non-executive director since 25 September 2003, was on 22 June 2009 aware of the filing of a winding up petition (the “Winding Up Petition”) against BCH on 18 June 2009 at the High Court of the Hong Kong Special Administrative Region (the “High Court”) by a syndicate of bankers (the “Petitioners”). It was alleged in the Winding Up Petition that BCH was indebted to and failed to pay the Petitioners a debt in the amount of approximately HK\$133,356,000 as at 1 June 2009. The petition is to be heard on 26 August 2009 at the High Court. Based on published information, BCH is a holding company, and its subsidiaries are principally engaged in the manufacturing and trading of cosmetics and skincare products. BCH was incorporated in the Cayman Islands on 20 June 2002 and its shares are listed on the Singapore Exchange Limited. Trading in the shares of BCH on the Singapore Exchange Limited has been suspended since 9 March 2009 at the request of BCH. Reference is made to the announcement of BCH dated 22 June 2009.

The filing of the Winding Up Petition against BCH falls under an event described in Rule 13.51(2)(1) of the Listing Rules. Therefore, pursuant to Rule 13.51B(2) of the Listing Rules, the Company is required to, inter alia, make an announcement to the fact that Mr. Tong, being an independent non-executive director of the Company, is also an independent non-executive director of BCH.

By order of the Board
China Packaging Group Company Limited
Yang Zongwang
Chairman

Hong Kong, 24 June 2009

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang, and three independent non-executive directors, namely Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Lu Zheng.