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Nam Tai Electronics, Inc.
*(Incorporated in the British Virgin Islands
with limited liability)*
(NYSE stock code: NTE)



Nam Tai Electronic & Electrical Products Limited
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock code: 2633)

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
BY NAM TAI ELECTRONICS, INC.
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED
AND SOMERLEY LIMITED ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL ISSUED SHARES IN
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC.)

GENERAL OFFER BECOMES UNCONDITIONAL
AND EXTENSION OF THE CLOSING DAY TO 22 JULY 2009

FINANCIAL ADVISERS TO NAM TAI ELECTRONICS, INC.



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED



As at 4:00 p.m. on 6 July 2009, NTEI received Valid Acceptances in respect of 200,567,867 Offer Shares under the General Offer, representing approximately 90.57% of the total number of the Offer Shares. As the General Offer is conditional only upon NTEI having received acceptances in respect of and/or having purchased Shares totaling at least 90% of the Offer Shares, NTEI is pleased to announce that the General Offer has become unconditional in all respects.

Reference is made to the composite offer document dated 9 June 2009 jointly issued by Nam Tai Electronics, Inc. and Nam Tai Electronic & Electrical Products Limited in relation to the voluntary conditional general cash offer (the "Offer Document"). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Offer Document.

ACCEPTANCE LEVEL

As at 4:00 p.m. on 6 July 2009, NTEI received acceptances complying with the requirements set out in Note 1 to Rule 30.2 of the Takeovers Code ("Valid Acceptances") in respect of

200,567,867 Offer Shares in aggregate under the General Offer, representing approximately 90.57% of the total number of the Offer Shares. As the General Offer is only conditional upon NTEI having received acceptances in respect of and/or having purchased Shares totaling at least 90% of the Offer Shares, NTEI is pleased to announce that the General Offer has become unconditional in all respects.

Other than the Shares, NTEEP does not have other class of securities, outstanding options, derivatives, warrants or other securities which are convertible or exchangeable into Shares. The Valid Acceptances represent approximately 22.75% of total issued shares and voting rights of NTEEP.

Immediately prior to the commencement of the offer period on 19 May 2009, NTEI and parties acting in concert with it were interested in 660,215,470 Shares, which represent approximately 74.88% of the total issued shares and voting rights of NTEEP. None of NTEI and parties acting in concert with it (i) acquired or agreed to acquire any Shares; or (ii) borrowed or lent any Shares from 19 May 2009 to the date of this announcement. Other than disclosed above, NTEI and parties acting in concert with it do not own any relevant securities (as defined under Note 4 to Rule 22 of the Takeovers Code) in NTEEP.

GENERAL OFFER REMAINS OPEN FOR ACCEPTANCES

Pursuant to Rule 15.3 of the Takeovers Code, the General Offer shall remain open for acceptance for not less than 14 days after the General Offer becomes or is declared unconditional (whether as to acceptances or in all respects). NTEI is extending the closing date of the General Offer to Wednesday, 22 July 2009. The latest time and date for acceptance of the General Offer is 4:00 p.m. on Wednesday, 22 July 2009. NTEI will not extend the General Offer beyond 22 July, 2009.

As the General Offer has become unconditional, Independent Shareholders who have not accepted the General Offer are advised to tender their Shares under the General Offer before 4:00 p.m. on 22 July 2009.

It is important that Independent Shareholders holding Shares through intermediaries or nominees and intending to accept the General Offer should consult their intermediaries or nominees as to the timetable and the proper acceptance procedure relating to the General Offer, and closely monitor the acceptance progress. Independent Shareholders intending to accept the General Offer should also request a written confirmation from their intermediaries or nominees of acceptance instructions. If your intermediaries or nominees are unsure of any of the above matters, you may directly contact Mr. Warren Lee or Mr. Godfrey Leung of Yu Ming at 2877 2340 for assistance.

Independent Shareholders holding physical share certificates who wish to accept the General Offer must complete and sign the form of acceptance and transfer for the Shares and forward it, together with the relevant Share certificate(s) and/or transfer receipt(s) and/or any document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) (“Relevant Documents”), by post or by hand to the Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong as soon as possible but in any event not later than 4:00 p.m. on 22 July 2009. If you do not have a form of acceptance and wish to accept the General Offer, please contact the Registrar.

GENERAL

All other terms of the General Offer as set out in the Offer Document remain unchanged. A further announcement on the result of the Offer will be made by NTEI on 22 July 2009 in accordance with Rule 19.1 of the Takeovers Code.

COMPULSORY ACQUISITION, SUSPENSION AND WITHDRAWAL OF LISTING

NTEI intends to exercise any compulsory acquisition rights to which it is entitled under Rule 2.11 of the Takeovers Code and Section 88 of the Companies Law to acquire the Shares not already owned by NTEI. Upon completion of the compulsory acquisition, NTEEP will become a wholly-owned subsidiary of NTEI and an application will be made for the withdrawal of listing of the Shares from the Stock Exchange in accordance with Rule 6.15 of the Listing Rules. **Furthermore, in view of the public float falling short of the minimum 25% required by the Listing Rules subsequent to the closing of the General Offer on 22 July 2009, NTEEP will apply for a suspension of dealings in the Shares from 9:30 a.m. on 23 July 2009 up to the withdrawal of listing of the Shares from the Stock Exchange.** An announcement in relation to the withdrawal application shall be made before the last day of dealing in the Shares.

SETTLEMENT OF THE GENERAL OFFER

For Independent Shareholders who have already accepted the General Offer and have submitted the Relevant Documents, a cheque for the amount due to each Independent Shareholder less seller's ad valorem stamp duty in respect of the Shares tendered under the General Offer will be despatched to the relevant Shareholder by ordinary post at his/her/its own risk as soon as possible but in any event within 5 days from the date of this announcement.

For Independent Shareholders who accept the General Offer after the date of this announcement and before 4:00 p.m. on 22 July 2009, a cheque for the amount due to each Shareholder less seller's ad valorem stamp duty in respect of the Shares tendered under the General Offer will be despatched to the relevant Independent Shareholder by ordinary post at his/her/its own risk as soon as possible but in any event within 5 days from the date of receipt of the Relevant Documents by the Registrar.

All time references contained in this announcement are to Hong Kong time.

As at the date of this announcement, the non-executive director of NTEEP is Mr. KOO Ming Kown, and the independent non-executive directors of NTEEP are Mr. CHAN Tit Hee, Charles, Mr. LAI Kin Ki and Mr. LEUNG Wai Hung.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of NTEI jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in the announcement misleading.

By order of the board of
NAM TAI ELECTRONICS, INC.
Koo Ming Kown
Chairman

By order of the board of
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
Wong Long Kee
Company Secretary

Hong Kong, 6 July 2009