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GOME ELECTRICAL APPLIANCES HOLDING LIMITED

國美電器控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Directors**") of GOME Electrical Appliances Holding Limited (the "**Company**") hereby announces that the Company has granted share options (the "**Options**") under its share option scheme adopted on 15 April 2005 to certain directors and employees of the Group (the "**Grantees**") which, subject to the acceptance of the Options by the Grantees, will enable the Grantees to subscribe for an aggregate of 383,000,000 new shares of HK$0.025 each (the "**Shares**") in the share capital of the Company. A summary of such grant is set out below:

Date of grant	:	7 July 2009
Exercise price of the share options granted	:	HK$1.90
Number of Options granted	:	383,000,000
Closing price of the Shares on the date of grant	:	HK$1.90
Validity period of the Options	:	7 July 2009 to 6 July 2019

A total of 125,500,000 Options and 257,500,000 Options were granted to directors and employees of the Group, respectively, details of which are as follows:

Grantee	**Position held in the Group**	**Number of Options Granted**
Chen Xiao	executive director of the Company	22,000,000
Wang Jun Zhou	executive director of the Company	20,000,000
Wei Qiu Li	executive director of the Company	18,000,000
Li Jun Tao	director of a subsidiary	18,000,000
Sun Yi Ding	executive director of the Company	13,000,000
Mu Gui Xian	director of a subsidiary	13,000,000
Ng Kin Wah	executive director of the Company	10,000,000

Grantee	Position held in the Group	Number of Options Granted
Shen Zhu Wei	director of a subsidiary	6,000,000
Zhang Wen Sheng	director of a subsidiary	2,000,000
Han De Peng	director of a subsidiary	2,000,000
Yang Yong Hao	director of a subsidiary	1,500,000
Sub-total of Options granted to directors of the Company and its subsidiaries		125,500,000
Other employees of the Group		257,500,000
Total		383,000,000

The independent non-executive directors of the Company have approved the grant of the above Options to the directors of the Group.

The Options with respect to a Grantee will be exercisable in the following manner:

(i) 25% of the Options will be exercisable at any time on and after the first anniversary of the grant of the Options;

(ii) 25% of the Options and any Options that have not been exercised as referred in paragraph (i) above will be exercisable at any time commencing from the second anniversary of the grant of the Options;

(iii) 25% of the Options and any Options that have not been exercised as referred in paragraphs (i) and (ii) above will be exercisable at any time commencing from the third anniversary of the grant of the Options; and

(iv) 25% of the Options and any Options that have not been exercised as referred in paragraphs (i) to (iii) above will be exercisable at any time commencing from the fourth anniversary of the grant of the Options.

No Options will be exercisable after the expiry of its term.

By Order of the Board
GOME Electrical Appliances Holding Limited
Chen Xiao
Chairman and President

Hong Kong, 7 July 2009

As at the date of this announcement, the Board comprises Mr. Chen Xiao, Mr. Ng Kin Wah, Mr. Wang Jun Zhou, Ms. Wei Qiu Li and Mr. Sun Yi Ding as executive directors; Mr. Sun Qiang Chang as non-executive director; and Mr. Sze Tsai Ping, Michael, Mr. Chan Yuk Sang, Mr. Mark Christopher Greaves, Mr. Yu Tung Ho and Mr. Thomas Joseph Manning as independent non-executive directors.

* *For identification purpose only*